

THE STATE OF TEXAS

COUNTY OF COLLIN

Subject: TCDRS/GASB45 – Human Resources

On July 20, 2009, the Commissioners Court of Collin County, Texas, met in regular session with the following members present and participating, to wit:

Keith Self  
Matt Shaheen  
Jerry Hoagland  
Joe Jaynes  
Kathy Ward Not Present

County Judge, Presiding  
Commissioner, Precinct 1  
Commissioner, Precinct 2  
Commissioner, Precinct 3  
Commissioner, Precinct 4

During such session the court considered a request for direction from Human Resources regarding 2010 TCDRS budgeted contribution level, CPI Contribution, Establishing a Trust Account, lump sum increases to TCDRS and GASB45.

Thereupon, a motion was made, seconded and carried with a majority vote of the court approval of 13.5% as the County's participation to TCDRS, use 100% of CPI for TCDRS Retirees and to supplement the TCDRS fund with \$2 million from reserves. Establish a Trust Fund account for GASB45 reporting, subject to final court approval and supplement the GASB45 Trust Fund with \$3 million from reserves. Same is hereby approved in accordance with the attached documentation.

Keith Self, County Judge

Matt Shaheen, Commissioner, Pct. 1

Jerry Hoagland, Commissioner, Pct. 2

Joe Jaynes, Commissioner, Pct. 3

Not Present

Kathy Ward, Commissioner, Pct. 4



ATTEST:

Stacey Kemp, Ex-Officio Clerk  
Commissioners' Court  
Collin County, T E X A S