

# Retirement Plan

TCDRS

# Decisions Needed

- Funding level for 2010
  - Currently funding at 13% of payroll. The required contribution rate is increasing from 12.13% to 12.84%. We have historically paid down the un-funded liability by at least .5% to .75%.
  - Should the funding level for 2010 be increased to 13.5% of payroll the additional cost is approximately \$400,000.
- Given the increase in the unfunded liability from \$24,873,03 to \$41,594,399 and a payback that has increased from 10.8 years to 18.7 years should there be additional funding to the account?
- Flat rate retiree adjustments are capped at 0% this year. A CPI adjustment at 100% could be done at no cost. Should a CPI adjustment be implemented for 2010?