

**2009 Property Tax Rates in Collin County, Texas**

This notice concerns 2009 property tax rates for Collin County, Texas. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$125,555,409
Last year's debt taxes	\$39,684,940
Last year's total taxes	\$165,240,349
Last year's tax base	\$68,140,350,103
Last year's total tax rate	0.242500 /\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$161,822,891
÷ This year's adjusted tax base (after subtracting value of new property)	\$64,882,219,628
= This year's effective tax rate	0.249410 /\$100

*(Maximum rate unless unit publishes notices and holds hearings.)*

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$122,346,350
÷ This year's adjusted tax base	\$64,882,219,628
= This year's effective operating rate	0.188567 /\$100
<b>x 1.08 = this year's maximum operating rate</b>	0.203652 /\$100
+ This year's debt rate	0.055420 /\$100
= This year's total rollback rate	0.259072 /\$100

**Statement of Increase/Decrease**

If Collin County, Texas adopts a 2009 tax rate equal to the effective tax rate of \$0.249410 per \$100 of value, taxes would increase compared to 2008 taxes by \$2,200,580.

**Schedule A - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<u>Type of Property Tax Fund</u>	<u>Balance</u>
General Fund	\$123,000,000
Road & Bridge Fund	\$7,000,000
Permanent Improvement Fund	\$15,000,000
Jury Fund	\$525,000

**Schedule B - 2009 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Tax Notes, 2006 D/S	\$2,220,000	\$332,200	\$3,500	\$2,555,700
Unlimited Tax Refunding Bonds, 2001 D/S	\$1,110,000	\$280,315	\$3,500	\$1,393,815
Limited Tax Refunding & Improvement Bonds, 2009 D/S	\$1,080,000	\$1,145,510	\$3,500	\$2,229,010
Unlimited Tax Road Bonds, 2009 D/S	\$2,320,000	\$685,738	\$3,500	\$3,009,238
Tax Notes, 2004 Limited Tax Permanent Improvement Bonds, 2000 D/S	\$1,835,000	\$90,422	\$3,500	\$1,928,922
Limited Tax Permanent Improvement Bonds, 2001 D/S	\$90,000	\$2,790	\$6,000	\$98,790
Limited Tax Permanent Improvement Bonds, 2002	\$220,000	\$50,428	\$3,500	\$273,928
Limited Tax Permanent Improvement Bonds, 2004	\$1,130,000	\$470,480	\$3,500	\$1,603,980
Limited Tax Permanent Improvement Bonds, 2005	\$720,000	\$409,333	\$3,500	\$1,132,833
Limited Tax Permanent Improvement Bonds, 2006 D/S	\$3,070,000	\$2,349,025	\$6,000	\$5,425,025
Limited Tax Permanent Improvement Bonds, 2007 D/S	\$1,235,000	\$1,333,125	\$3,500	\$2,571,625
Limited Tax Permanent Improvement Bonds, 2008 D/S	\$80,000	\$92,898	\$3,500	\$176,398
Limited Tax Permanent Improvement Bonds, 2009 D/S	\$1,025,000	\$580,715	\$3,500	\$1,609,215
Unlimited Tax Road Bonds 2000 D/S	\$1,270,000	\$33,338	\$6,000	\$1,309,338
Unlmtd Tax Rd BAB Taxable series 2009B	\$0	\$186,675	\$3,500	\$190,175
Unlimited Tax Road Bonds, 2001 D/S	\$690,000	\$120,948	\$3,500	\$814,448
Unlimited Tax Road and Refund Bonds, 2004 D/S	\$2,705,000	\$2,050,438	\$3,500	\$4,758,938
Unlimited Tax Refunding & Improvement Bonds, 2005 D/S	\$1,175,000	\$1,890,750	\$6,000	\$3,071,750
Unlimited Tax Road Bonds, 2006 D/S	\$580,000	\$636,725	\$3,500	\$1,220,225
Unlimited Tax Road & Refunding Bonds, 2007 D/S	\$1,655,000	\$2,841,938	\$3,500	\$4,500,438
Unlimited Tax Road Bonds, 2008 D/S	\$1,380,000	\$1,729,569	\$3,500	\$3,113,069

Lmt'd Tax Imp. Bds	\$0	\$334,260	\$3,500	\$337,760
Taxable Series				
2009B				
Total Required for 2009 Debt Service				\$43,324,620
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$6,118,507
- Excess collections last year				\$0
= Total to be paid from taxes in 2009				\$37,206,113
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2009				\$0
= Total Debt Levy				\$37,206,113

**Schedule D - State Criminal Justice Mandate**

The Collin County, Texas Auditor certifies that Collin County, Texas has spent \$161,840 in the previous 12 months beginning July 1, 2008, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Collin County, Texas Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 2300 Bloomdale Road, Suite 3100, McKinney, Texas.

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