

THE STATE OF TEXAS

COUNTY OF COLLIN

Subject: Resolution, Princeton Economic Development Corporation – Commissioners Court

On **September 14, 2009**, the Commissioners Court of Collin County, Texas, met in **regular session** with the following members present and participating, to wit:

Keith Self
Matt Shaheen not present
Jerry Hoagland
Joe Jaynes
Kathy Ward

County Judge, Presiding
Commissioner, Precinct 1
Commissioner, Precinct 2
Commissioner, Precinct 3
Commissioner, Precinct 4

During such session the court considered adoption of the following resolution granting approval of a project of the Princeton Economic Development Corporation.

WHEREAS, the Princeton Economic Development Corporation (the "Corporation") desires to purchase land for the development of an industrial park (the "Project") that is located within the extraterritorial jurisdiction of the City of Princeton, Texas and in Collin County, Texas (the "County");

WHEREAS, it is necessary for the Commissioners Court of the County to consent to the Corporation's Project and request the Corporation exercise its powers in relation to the Project, as described in Section 501.159, Texas Local Government code, as amended (the "Act");

WHEREAS, the Corporation and the City of Princeton, Texas, will take all other necessary action to complete the Project and the County does not hereby take any action regarding the Project except as specifically set forth in this resolution; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Order has been adopted was open to the public, and public notice of the date, hour, place and subject of said meeting, including this Order, was given, all as required by the applicable provisions of Tex. Gov't Code Ann. ch. 551; Now, Therefore

BE IT RESOLVED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS:

The Commissioners Court of Collin County, Texas hereby consents to the Corporation's Project and requests the Corporation exercise its powers within Collin County in relation to the Project, as described in the Act, and such consent and request shall be solely for the purposes of the Act. Collin County shall have no obligation or liability with respect to the Project, including the payment of any obligations used to finance the Project, nor shall any of the County's funds or assets be pledged to the payment of any such obligations.

PASSED, APPROVED AND EFFECTIVE this 14th day of September, 2009.



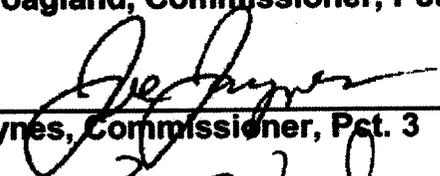
Keith Self, County Judge

Not Present

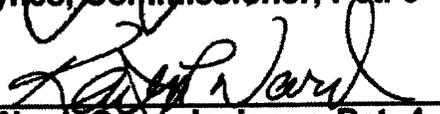
Matt Shaheen, Commissioner, Pct. 1



Jerry Hoagland, Commissioner, Pct. 2



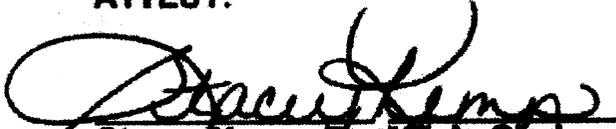
Joe Jaynes, Commissioner, Pct. 3



Kathy Ward, Commissioner, Pct. 4



ATTEST:



**Stacey Kemp, Ex-Officio Clerk
Commissioners' Court
Collin County, TEXAS**