



## Court Communication Item

### A. Item Description:

In order to track all Collin County Toll Road Authority (CCTRA) activity it has become necessary to create a new fund. In order to create this fund and record all CCTRA activity in this single fund the Board will need to authorize the following action:

- 1) To accept advance funding of \$100,000 from Collin County to pay legal expenses related to right-of-way acquisitions for the Outer Loop. It is the intent of the CCTRA to repay Collin County with revenues in future years.
- 2) To accept the contribution of current and future Outer Loop capital assets into the CCTRA Fund from Collin County with the intent to reimburse Collin County with future revenues.
- 3) To establish a budget of \$100,000 for legal services regarding right-of-way acquisitions.

### B. Options:

1. Authorize the acceptance of the contributions and budget amendment mentioned above.
2. Deny the above activity and prevent the creation of the new fund.

### C. Supports Countywide Goal #:

2. To maintain, promote and improve transportation systems for Collin County.

### D. Background on item:

Commissioners Court established the Collin County Toll Road Authority in September of 2008.

### E. Financial information:

It has become necessary to create a new fund to be able to track financial activities related to the Collin County Toll Road Authority. This will allow financial statements to be generated relating to the organizations activities and will make the County's investments into the Collin County Toll Road Authority more transparent.

### F. Recommendation

It is recommended that option 1 is approved.