



CCTRA Board Communication Item

A. Item Description:

Request approval to accept a transfer of Outer Loop funding from Collin County (Permanent Improvement Fund) of \$10 million and to create a \$10 million budget for right-of-way acquisition costs and engineering for the Outer Loop. Expenditures paid in FY2009 for the Outer Loop out of the Permanent Improvement will also be moved to the CCTRA Fund.

B. Options:

1. Authorize the contribution and budget amendment mentioned above.
2. Deny the above activity and continue to purchase Outer Loop assets in the Permanent Improvement Fund.

C. Supports Countywide Goal #:

2. To maintain, promote and improve transportation systems for Collin County.

D. Background on item:

The CCTRA Board approved the creation of a new fund to account for CCTRA financial activity on March 23, 2009. The Board at that time requested that this Permanent Improvement – Outer Loop activity take place in the new fund instead of the Permanent Improvement fund.

E. Financial information:

An amount of \$10 million is included in the Permanent Improvement Fund budget for the Outer Loop.

F. Recommendation

It is recommended that option 1 is approved.