



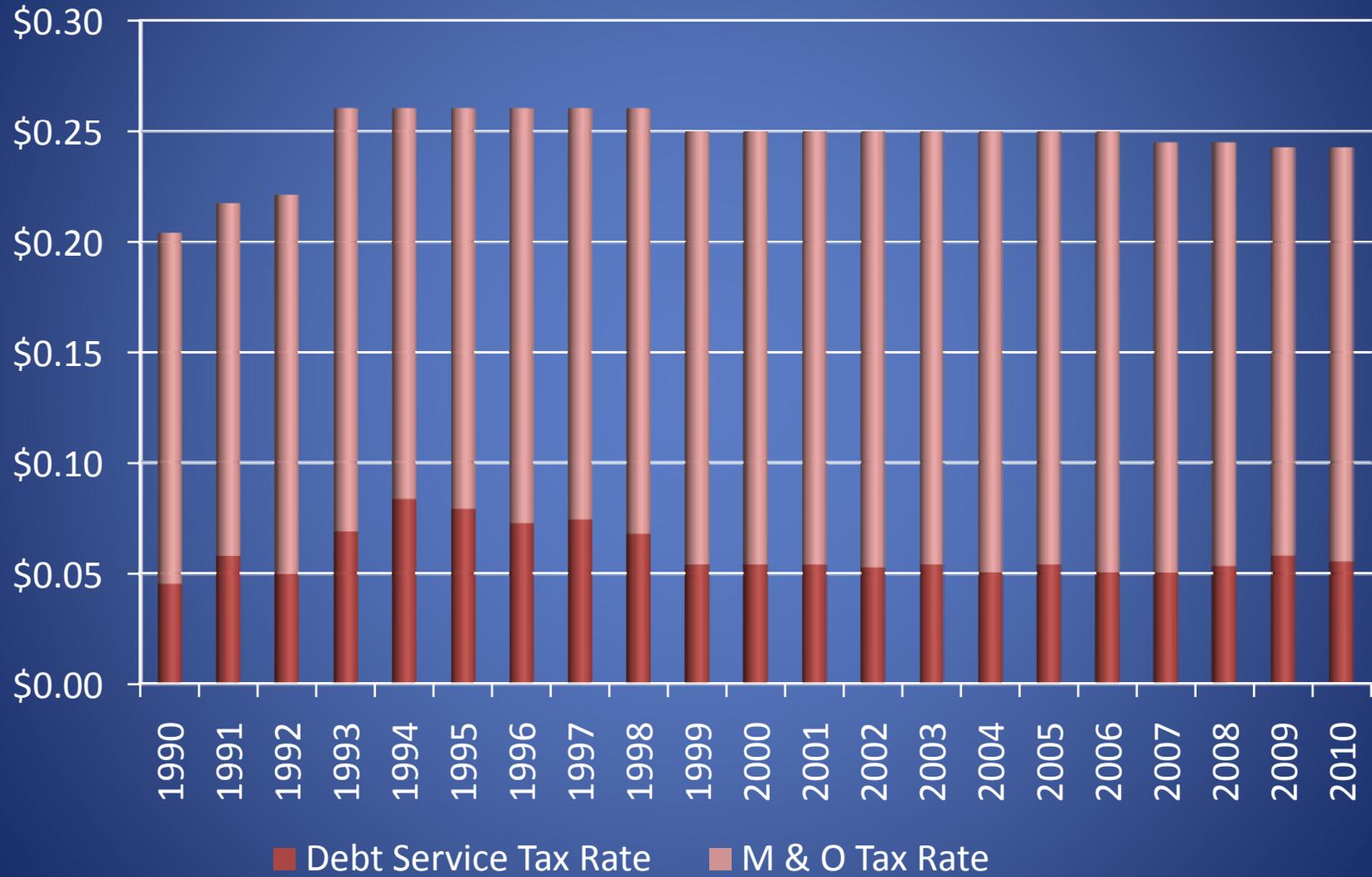
COLLIN COUNTY

**Debt
Impact on FY 2011
Budget**

BUDGET 2011



Tax Rate





Impact on Debt Service Tax Rate

Moderate Case Scenario

- Increases Debt Service tax rate to \$0.06193
 - Decreases tax revenue to Operating Funds by \$10.7 million for FY 2011
 - Reduces GF days of fund balance to 186 days by FY 2015
- To maintain current Debt Service Tax Rate of \$0.05542:
 - Would need to use \$10.8 million (over 3 yr period) of fund balance
 - Decreases tax revenue to Operating Funds by \$6.4 million for FY 2011
 - Reduces GF days of fund balance to 185 days by FY 2015
 - **No capacity to sell debt until 2013**



Impact on Debt Service Tax Rate

Worst Case Scenario

- Increases Debt Service tax rate to \$0.06357
 - Decreases tax revenue to Operating Funds by \$15.1 million for FY 2011
 - Reduces GF days of fund balance to 89 days by FY 2015
- To maintain current Debt Service Tax Rate of \$0.05542:
 - Would need to use \$19.6 million (over 5 yr period) of fund balance
 - Decreases tax revenue to Operating Funds by \$9.7 million
 - Reduces GF days of fund balance to 88 days by FY 2015
 - **No capacity to sell debt until 2016**



Impact on Debt Service Tax Rate

- Recommendation
 - Fund \$12 million for Courthouse Expansion from Permanent Improvement Fund
 - Fund \$5.8 million for Roads from previously sold bonds in contingency projects
 - No funding for Parks and Open Space grants until bonds can be sold

Questions