

AN ORDER OF THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS, LEVYING A TAX TO SECURE PAYMENT OF THE COUNTY'S LIMITED TAX REFUNDING BONDS, SERIES 2010, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$8,120,000; RATIFYING AND CONFIRMING PRIOR ACTIONS TAKEN WITH RESPECT TO THE ISSUANCE AND SALE OF SUCH BONDS; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, the Commissioners Court (the "Court") of Collin County, Texas (the "County"), on October 4, 2010, approved the issuance and sale of the County's Limited Tax Refunding Bonds, Series 2010 (the "Bonds"), pursuant to an order of the Court captioned:

"AN ORDER OF THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS, AUTHORIZING THE ISSUANCE AND SALE OF COLLIN COUNTY, TEXAS, LIMITED TAX REFUNDING BONDS, SERIES 2010, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$8,120,000 APPROVING THE OFFICIAL STATEMENT, BOND PURCHASE AGREEMENT AND ESCROW AGREEMENT; LEVYING A TAX AND PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT"

(as captioned, the "Bond Order"); and

WHEREAS, at the meeting held on October 4, 2010 at which the Court approved the Bond Order and the issuance and sale of the Bonds, there were present less than the minimum number of Commissioners required by applicable law to levy a limited ad valorem tax to provide for the payment of the principal of and interest on the Bonds; and

WHEREAS, there are present at the meeting at which this Order is considered the legally required number of Commissioners necessary to levy a limited ad valorem tax to secure the payment of the Bonds; and

WHEREAS, the Court has found and determined that it is in the best interests of the citizens of the County that such limited ad valorem tax be levied at a rate and in the manner prescribed in Article II of the Bond Order and that the proceeds from the levy of such limited ad valorem tax be pledged to the payment of the Bonds in the manner and as prescribed in the Bond Order and for no other purpose; and

WHEREAS, the Court has determined to ratify and confirm all actions, other than the levy of an limited ad valorem tax, taken in the Bond Order and the issuance and sale of the Bonds; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Order has been adopted was open to the public and public notice of the time, place and subject matter of the public business to be considered and acted upon at said meeting, including this

Order, was given, all as required by the applicable provisions of Chapter 551, Texas Government Code, as amended;

NOW, THEREFORE, BE IT ORDERED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS:

Section 1. Findings and Determinations. The declarations, determinations and findings declared, made and found in the preamble to this Order are hereby adopted, restated and made a part of the operative provisions hereof.

Section 2. Levy of Limited Ad Valorem Tax. (a) In order to provide for the payment of the debt service requirements on the Bonds, being (i) the interest on the Bonds and (ii) a sinking fund for their payment at maturity or a sinking fund of two percent (2%) per annum of the original principal amount of the Bonds (whichever is greater), there is hereby levied for the current year and each succeeding year thereafter, while the Bonds or interest thereon remain outstanding and unpaid, an ad valorem tax on each one hundred dollars valuation of taxable property within the County, at a rate sufficient, within the limit prescribed by law, to pay such debt service requirements, full allowance being made for delinquencies and costs of collection.

(b) The ad valorem tax thus levied shall be assessed and collected each year against all property appearing on the tax rolls of the County most recently approved in accordance with law, and the money thus collected shall be deposited as collected to the interest and sinking fund established for such purpose in the Bond Order (the "Interest and Sinking Fund").

(c) Said ad valorem tax, the collections therefrom, and all amounts on deposit in or required hereby to be deposited to the Interest and Sinking Fund are hereby pledged and committed irrevocably to the payment of the principal of and interest on the Bonds when and as due and payable in accordance with their terms and this Order.

(d) The limited ad valorem tax herein levied shall be effective to secure the payment of the Bonds when due in accordance with the terms and provisions of the Bond Order as if the levy established herein had been adopted on the date of the adoption of the Bond Order.

Section 3. Confirmation and Ratification of Bond Order. The Bond Order, and the terms and provisions thereof, including the approval and authorization of the issuance and sale of the Bonds as prescribed therein, are hereby in all things confirmed and ratified as of the date of adoption of such Bond Order.

APPROVED AND ADOPTED October 11, 2010.

County Judge, Collin County, Texas

ATTEST:

County Clerk, Collin County, Texas

[SEAL]