

Prop 12 – An Overview

History:

- Voters authorized the Legislature through Proposition 12
- \$5B in General Obligation bonds

81st Legislative Action

- Authorized \$2B for non-toll projects
 - \$1.85B for Construction
 - \$90M for ROW
 - \$60M for Engineering Consultants
- Authorized \$1B in SIB for Innovative Finance

Prop 12 – An Overview

HB1 Prop 12 Language

- “The amounts from Prop 12 General Obligation Bond Proceeds in Strategy B.1.2, New Construction Contracts shall be used to make progress payments on a maximum of \$1.85B in new multi-year construction contract obligations for non-tolled highway projects.”

Process Utilized – Staff Recommendations

Project Ranking for Commission Consideration

Corridors of State Significance

- Based on Traffic Density and Crash Rates

Rehabilitation and Safety

- Based on Pavement and Safety Improvement Indices

Mobility

- Based on Delay Reduction
- Correlation to Top 100

Initial Staff Recommendations

■ 77 Projects

■ \$1.17 Billion for Corridors of State Significance

■ \$324M for Rehabilitation and Safety Improvements to Existing System

■ \$574M for Mobility Projects to Relieve Congestion

■ \$150M in Engineering Funding – Top 100 Congested Segment Preparation

Initial Staff Recommendation Corridors of State Significance

■ Staff Recommends 7 Projects at \$1.17B

■ Six IH35 projects

- Bell, Hill, McLennan Counties

- 3rd Lane in each direction

- IH35 - Main Street, Texas

■ LP 375 in El Paso

- Improving access to Fort Bliss

- Emergency four-lane alternate to IH10

Initial Staff Recommendation Mobility Projects

Staff Recommendation – 3 Projects @ \$574 Million

IH45 South of Loop 610 in Houston

- Near Beltway to FM 2351
- Add lanes and HOV lanes

IH610 in Houston

- At US 290
- Improve interchange

Wurzbach Parkway in San Antonio

- Construct missing segment from Blanco to Wetmore
- Provide alternate for Loop 1604 and IH 410

Initial Staff Recommendation Rehabilitation and Safety Projects

- Staff Recommends 67 projects at \$324M
 - Over 300 centerline miles treated
 - Projects in 13 districts and 35 counties
 - Dallas District received 15 projects totaling \$82M (25% of Rehab)
 - FTW District received 4 projects totaling \$44M (14% of Rehab)

**Proposition 12 Bond Project Staff Recommendation
October 29, 2009**

Prop 12 Select	Region	District	Highway	County Name	Limits		Description	Construction Value from Prop	Consultant \$\$ Needs from Prop	ROW \$\$Needs from Prop 12
					From	To				
C	North	WAC	IH 35 5B	HILL	FM 1858 IN WEST	FM 1304	Construct New Roadway Lanes	\$150,600,000	\$530,000	\$18,800,000
C	North	WAC	IH 35 5A	MCLENNAN	N LP 340	FM 1858 IN WEST	Construct New Roadway Lanes	\$211,240,000	\$675,111	\$0
C	North	WAC	IH 35 3B	MCLENNAN	WOODLAWN RD	FM 2063 IN HEWITT	Construct New Roadway Lanes	\$169,900,000	\$1,819,050	\$20,800,000
C	North	WAC	IH 35 3A1	BELL	NORTH LOOP 363	NORTH TROY CITY LIMIT	Construct New Roadway Lanes	\$135,500,000	\$1,994,950	\$47,500,000
C	North	WAC	IH 35 3A2	BELL	NORTH TROY CITY LIMIT	WOODLAWN RD	Construct New Roadway Lanes	\$192,200,000	\$0	\$25,400,000
C	North	WAC	IH 35 1B	BELL	FM 2843	FM 2484	Construct New Roadway Lanes	\$90,400,000	\$2,390,390	\$13,700,000
C	West	ELP	LP 375	EL PASO	IH 10	East of State Park	Construct New Roadway Lanes	\$79,317,801	\$2,547,989	\$5,000,000
M	EAST	HOU	IH 610	HARRIS	S OF TELGE ON US 290	N OF IH 10 ON IH 610	Reconstruct US 290/IH 610 IC Construct interchange with managed lanes and DC's with two 2-lane frontage roads	\$178,823,000	\$15,758,882	\$120,000,000
M	EAST	HOU	IH 45	HARRIS	KURLAND	S OF FM 2351	Widen & Reconstruct to 10 Main Lanes, 2 3-lane frontage and 1 HOV reversible lane	\$100,516,000	\$0	\$26,000,000
M	South	SAT	MH	BEXAR	WURZBACH PARKWAY ON NEW LOCATION	WEST TO JONES MALTSBERGER	CONSTRUCT 4 LANE DIVIDED ROADWAY ON NEW LOCATION (phase 2)	\$70,000,000	\$0	\$0
M	South	SAT	MH	BEXAR	WURZBACH PARKWAY ON NEW LOCATION	FROM FM 2696 TO WEST AVE	CONSTRUCT 4 LANE DIVIDED ROADWAY ON NEW LOCATION (phase 1)	\$30,000,000	\$377,331	\$3,500,000
R	EAST	LFK	FM 1275	NACOGDOCHES	SH 21	LP 224	Rebuild Roadway	\$1,711,000	\$0	\$0
R	North	DAL	IH 35E	ELLIS	0.97 MI NORTH OF JOHNSTON RD	US 77 SOUTH OF WAXAHACHIE	Resurface Roadway	\$25,000,000	\$165,000	\$0
R	North	DAL	IH 20	DALLAS	IH 635	KAUFMAN COUNTY LINE	Repair Roadway	\$1,700,000	\$0	\$0

Prop 12 Select Category Key: C = Corridor M = Mobility/Congestion Relief R = Rehabilitation S = Safety

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R	North	DAL	SH 31	NAVARRO	15TH STREET	BEATON ST IN THE CITY OF CORSICANA	Repair Roadway	\$4,276,206	\$235,000	\$0
R	North	DAL	SH 31	NAVARRO	28TH STREET	15TH ST IN THE CITY OF CORSICANA	Repair Roadway	\$4,454,413	\$0	\$0
R	North	DAL	FM 6	COLLIN	SH 78	HUNT COUNTY LINE	Repair Roadway	\$4,500,000	\$0	\$0
R	North	DAL	FM 156	DENTON	FM 2449	SOUTH HICKORY CREEK	Widen Roadway	\$4,284,000	\$120,000	\$0
R	North	DAL	FM 156	DENTON	0.1 MI N OF FM 2450	IH 35	Widen Roadway	\$6,800,000	\$75,000	\$0
R	North	DAL	FM 148	KAUFMAN	FM 987	US 175 IN CRANDALL	Repair Roadway	\$10,500,000	\$75,000	\$0
R	North	DAL	FM 739	NAVARRO	IH 45	US 287	Resurface Roadway	\$1,892,424	\$0	\$0
R	North	DAL	FM 543	COLLIN	SH 5	FM 455	Repair Roadway	\$6,070,000	\$0	\$0
R	North	DAL	FM 545	COLLIN	SH 121	FM 2933	Rebuild Roadway	\$2,350,745	\$40,000	\$150,000
R	North	DAL	FM 545	COLLIN	WEST OF FM 1827	EAST OF FM 1827	Rebuild Roadway	\$1,248,000	\$60,000	\$0
R	North	DAL	FM 546	COLLIN	SH 5 IN MCKINNEY	AIRPORT RD	Rebuild Roadway	\$4,018,000	\$50,000	\$0
R	North	DAL	FM 1138	ROCKWALL	SH 66	COLLIN COUNTY LINE	Resurface Roadway	\$778,370	\$0	\$0
R	North	DAL	FM 3097	ROCKWALL	FM 740	FM 549	Resurface Roadway	\$1,937,707	\$0	\$0
R	North	FTW	IH 20	PARKER	FM 5	FM 1187	Rebuild Roadway	\$4,000,000	\$0	\$0
R	North	FTW	IH 20	PARKER	0.4 MILE WEST OF FM 113	SPUR 312	Repair Roadway	\$37,422,000	\$0	\$0
R	North	FTW	FM 916	JOHNSON	SH 171	FM 4	Rebuild Roadway	\$2,523,528	\$30,000	\$0
R	North	PAR	IH 30	HUNT	0.29 MI E OF MONTY STRATTON PKWY	HOPKINS COUNTY LINE	Repair Roadway	\$10,537,843	\$0	\$0
R	North	PAR	US 75	GRAYSON	FM 1417	FM 902	Repair Roadway	\$2,954,000	\$0	\$0
R	North	PAR	US 271	LAMAR	RED RIVER (SB)	POWDERLY (SB)	REHAB EXISTING ROAD	\$2,670,000	\$0	\$0
R	North	PAR	FM 996	Grayson	FM 120	FM 1417	2R Rehabilitation	\$954,385	\$0	\$0
R	North	PAR	FM 6	Hunt	SH 66	Collin C/L	3R Rehabilitation	\$2,700,000	\$0	\$0
R	North	PAR	FM 36	HUNT	US 380	CADDO MILLS NORTH CITY LIMIT	Repair Roadway	\$1,966,136	\$0	\$0
R	North	PAR	FM 2285	HOPKINS	FM 71	SH 19	Repair Roadway	\$3,621,000	\$0	\$0
R	North	PAR	FM 1565	HUNT	IH 30 SFR	KAUFMAN COUNTY LINE	Repair Roadway	\$4,721,200	\$0	\$0
R	North	PAR	SH 11	HUNT	SH 34	SH 24	Repair Roadway	\$5,848,200	\$0	\$0
R	North	PAR	FM 2737	Hunt	US 69	Rains County Line	2R Rehabilitation	\$196,258	\$0	\$0
R	North	PAR	FM 2737	Rains	Hunt County Line	SH 276	2R Rehabilitation	\$1,890,776	\$0	\$0

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					From	To				
R	South	AUS	IH 35	Travis	PARK THIRTY FIVE CIRCLE NORTH	PARK THIRTY FIVE CIRCLE SOUTH	Widen Roadway (Add Decel Lane at TCEQ Entrance)	\$440,000	\$0	\$0
R	South	CRP	FM 666	NUECES	SH 44	FM 665	Rebuild Roadway	\$2,900,000	\$0	\$0
R	South	CRP	FM 798	BEE	FM 2985	SH 72	Rebuild Roadway	\$2,700,000	\$0	\$0
R	South	CRP	SH 188	SAN PATRICIO	IH 37	FM 630	Rebuild Roadway	\$17,859,470	\$0	\$0
R	South	CRP	SH 239	REFUGIO	GOLIAD CO. LINE	US 77	Rebuild Roadway	\$2,200,000	\$0	\$0
R	South	CRP	FM 3162	LIVE OAK	US 281	FM 534	Rebuild Roadway	\$4,680,000	\$0	\$0
R	South	PHR	US 83	ZAPATA	4.274 MI S OF FM 3169	3.943 MI S OF FM 3169	Rebuild Roadway	\$726,237	\$0	\$0
R	South	PHR	US 83	ZAPATA	9.723 MI S OF FM 3169	4.274 MI S OF MF 3169	Rebuild Roadway (Super 2)	\$7,150,000	\$0	\$0
R	South	PHR	US 83	ZAPATA	0.369 MILES NORTH OF FM 2687	6.392 MILES NORTH OF 2687	Rebuild Roadway (Super 2)	\$8,718,000	\$0	\$0
R	South	PHR	US 83	ZAPATA	Starr/Zapata County Line	0.28 Mi. North of FM 2687	Rebuild Roadway (Super 2)	\$16,535,689	\$0	\$0
R	South	PHR	US 83	STARR	Loma Blanca Road	Zapata/Starr County line	Rebuild Roadway (Super 2)	\$18,320,000	\$120,000	\$0
R	South	PHR	US 281	HIDALGO	0.5 MI W. OF FM 2557	FM 907	Rebuild Roadway	\$1,812,803	\$0	\$0
R	South	PHR	US 281	HIDALGO	FM 907	FM 493	Rebuild Roadway	\$4,791,133	\$100,000	\$0
R	South	PHR	US 281	HIDALGO	FM 493	FM 88	Rebuild Roadway	\$4,216,197	\$85,000	\$0
R	South	PHR	US 281	HIDALGO	FM 491	HIDALGO/CAMERON COUNTY LINE	Rebuild Roadway	\$3,200,620	\$0	\$0
R	South	PHR	US 281	HIDALGO	FM 1015	FM 491	Rebuild Roadway	\$2,323,015	\$0	\$0
R	South	PHR	FM 681	HIDALGO	1.5 MI N OF FM 2058	FM 681/FM 490 (W)	Rebuild Roadway	\$1,199,527	\$0	\$0
R	South	PHR	FM 800	CAMERON	0.1 MI S OF TRIMPE LANE	FM 3067	Rebuild Roadway	\$2,442,981	\$0	\$0
R	South	PHR	FM 1847	CAMERON	FM 106	FM 2925	Rebuild Roadway	\$4,083,165	\$0	\$0
R	West	AMA	IH 27	RANDALL	BELL STREET IN AMARILLO	WESTERN STREET (FRONTAGE ROADS)	Repair Roadway	\$3,870,000	\$0	\$0
R	West	AMA	IH 40	CARSON	1.6 MILES EAST OF CONWAY	1.2 MILES WEST OF FM 2880	Rebuild Roadway	\$9,876,008	\$0	\$0
R	West	AMA	IH 40	CARSON	1.2 MILES WEST OF FM 2880	GRAY COUNTY LINE	Rebuild Roadway	\$10,000,000	\$0	\$0
R	West	LBB	US 62	LUBBOCK	AVENUE A	BROADWAY	Rebuild Roadway	\$7,575,000	\$0	\$0
R	West	LBB	US 62	LUBBOCK	BROADWAY	0.443 MILES WEST OF EAST LOOP 289	Rebuild Roadway	\$4,737,500	\$0	\$0

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					From	To				
R	West	LBB	US 82	LUBBOCK	650 FEET WEST OF US 82	US 62	Rebuild Roadway	\$187,500	\$0	\$0
S	North	DAL	IH 30	DALLAS	WEST OF GOOD-LATIMER EXPWY	EAST OF HASKELL AVE	Construct New Roadway Lanes	\$2,077,476	\$15,000	\$0
S	North	FTW	FM 157	TARRANT	ARKANSAS LANE	PIONEER PARKWAY (SPUR 303)	Resurface Roadway	\$215,000	\$0	\$0
S	North	WAC	FM 933	HILL	SH 174	FM 2604	Widen Roadway	\$2,000,000	\$0	\$0
S	North	WFS	US 82	COOKE	INTERSECTION OF US 82 & LAWRENCE ST		Construct Center Turn Lanes	\$481,809	\$0	\$0
S	South	AUS	RM 32	Burnet	US 281	COMAL COUNTY LINE	Resurface Roadway	\$533,400	\$0	\$0
S	South	PHR	FM 3248	CAMERON	0.74 MILES N OF US 281	0.18 MILES W OF US 77/83	Widen Roadway	\$5,972,537	\$0	\$0
S	South	SAT	IH 35	BEXAR	AT US 281		HIGH MAST ILLUMINATION	\$750,000	\$151,600	\$0
S	South	SAT	IH 35	BEXAR	2.4 MI S OF RITIMAN RD	RITIMAN RD	INSTALL ILLUMINATION	\$200,000	\$25,000	\$0
S	South	SAT	IH 10	GUADALUPE	BEXAR/GUADALUPE COUNTY LINE	SCHWAB	INSTALL MEDIAN BARRIER (WIRE ROPE/CABLE SAFETY SYSTEM)	\$425,810	\$0	\$0
S	South	SAT	IH 410	BEXAR	IH 35 NORTH	IH 10 EAST	INSTALL CONCRETE MEDIAN BARRIER & ILLUMINATION	\$1,800,000	\$205,100	\$0
S	South	SAT	FM 306	COMAL	JACOBS CREEK	HANCOCK RD	REHAB AND WIDEN RDWY TO PROVIDE PASSING LANES	\$1,455,250	\$0	\$0
S	West	ABL	IH 20	NOLAN	EAST OF ROSCOE CITY LIMIT	EAST OF HOPKINS RD (EBL ONLY)	Resurface Roadway	\$1,266,941	\$0	\$0

Initial Staff Recommendation

The Way Ahead

■ Summary

- 7 Corridor Projects
- 3 Mobility Projects
- 67 Rehabilitation/Safety Projects
- Additional Engineering
- Dallas/FTW received \$126M of Rehab (6.7% of all Prop 12 dollars)

■ Receive Commission Direction

■ Prepare Minute Order for November Commission Meeting

Prop 14 Dollars

Available funding - \$2,900.0M

Expenditures:

MO 111550 - October 2008 -----	\$1250.5M
MO 111680 - January 2009 -----	219.8M
MO 111709 - February 2009 (Safety Bond Projects only)----	600.0M
MO 111751 - March 2009-----	60.0M
MO 111890 - July 2009 -----	457.0M
MO 111976 - September 2009-----	91.7M
Proposed MO for November-----	50.7M

Total \$2729.7M

Prop 14 Dollars

Available funding - \$2,900.0M

Expenditures:	Allocated	Dallas	+ Ft. Worth	= DFW
MO 111550 -	\$1250.5M	\$180.0M	\$ 51.9M	\$231.9M
MO 111680 -	219.8M	87.0M	27.3 M	114.3M
MO 111709 -	600.0M	30.7M	11.4M	42.1M
MO 111751 -	60.0M	0.0M	0.0M	0.0M
MO 111890 -	457.0M	0.0M	107.0M	107.0M
MO 111976 -	91.7M	0.0M	10.0M	10.0M
Prop Nov. MO-	50.7M	0.0M	12.0M	12.0M
Total	\$2729.7M	\$297.7M	\$219.6M	\$517.3M

Prop 14 - DFW

Dallas	\$297.7M (10.9%)
Fort Worth	+ 219.6M (8.0%)
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	\$517.3M (18.9%)

Total Prop 14 left = \$382.0M

\$2900.0M - \$2729.7M = \$170.3M for Contingencies (Change Orders, Commission Res, Overruns, etc.) + \$27.8M (Cancelled Projects) + \$183.9 (Underruns)

**Summary of Allocations of Proposition 14 Bond Proceeds for Highway Improvement Projects
Priority Contracts and Services To Support Critical Infrastructure Programs**

	Original Plan	M.O. 111550 October 2008	M.O. 111680 January 2009	M.O. 111709 February 2009	M.O. 111751 March 2009	M.O. 111890 July 2009	M.O. 111976 September 2009	M.O. November 2009	Canceled Projects	Overruns/ Underruns	Remaining Balance
Engineering & ROW Expenses											
Engineering for new projects	\$ 200,000,000		\$ (200,000,000)								\$ -
ROW for new Projects	\$ 200,000,000					\$ (190,000,000)	\$ (400,000)				\$ 9,600,000
Project funding conversion	\$ 200,000,000					\$ (200,000,000)					\$ -
Engineering for safety projects	\$ 350,000			\$ (350,000)							\$ -
Engr for delayed mobility projects	\$ 6,482,636	\$ (6,482,636)									\$ -
ROW for safety projects	\$ 9,885,624			\$ (1,100,000)				\$ (8,785,624)			\$ -
ROW for delayed mobility projects	\$ 59,214,783	\$ (59,214,783)									\$ -
Engineering for additional projects	\$ 2,691,668	\$ (2,691,668)									\$ -
ROW for additional projects	\$ 21,666,762	\$ (21,666,762)									\$ -
Suppl Engr allocations for FY 2009	\$ 67,000,000					\$ (67,000,000)					\$ -
	\$ 767,291,473	\$ (90,055,849)	\$ (200,000,000)	\$ (1,450,000)	\$ -	\$ (457,000,000)	\$ (400,000)	\$ (8,785,624)	\$ -	\$ -	\$ 9,600,000
Construction Expenses											
Delayed mobility projects	\$ 574,218,408	\$ (574,218,408)								\$ 67,382,639	\$ 67,382,639
Additional mobility projects	\$ 406,196,636	\$ (406,196,636)					\$ 12,100,000	\$ (26,935,052)		\$ 74,369,995	\$ 59,534,943
Required safety projects	\$ 589,764,376			\$ (598,550,000)				\$ (15,000,000)	\$ 27,818,400	\$ 42,108,479	\$ 46,141,255
Prev mobility commitments in DAL	\$ 180,000,000	\$ (180,000,000)									\$ -
Contingencies and Overruns	\$ 182,529,107		\$ (19,809,169)				\$ (103,400,000)				\$ 59,319,938
	\$ 1,932,708,527	\$ (1,160,415,044)	\$ (19,809,169)	\$ (598,550,000)	\$ -	\$ -	\$ (91,300,000)	\$ (41,935,052)	\$ 27,818,400	\$ 183,861,113	\$ 232,378,775
Commission Discretionary Expenses											
Commission Reserve	\$ 200,000,000				\$ (60,000,000)						\$ 140,000,000
	\$ 200,000,000	\$ -	\$ -	\$ -	\$ (60,000,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,000,000
Total available Prop 14	\$ 2,900,000,000	\$ (1,250,470,893)	\$ (219,809,169)	\$ (600,000,000)	\$ (60,000,000)	\$ (457,000,000)	\$ (91,700,000)	\$ (50,720,676)	\$ 27,818,400	\$ 183,861,113	\$ 381,978,775