



COLLIN COUNTY

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MEMO

Date: October 19, 2010
To: Commissioners Court
From: Tracy R. Homfeld, P.E., CFM; Assistant Director of Engineering
Subject: Consideration of a Bond Program Discretionary Funding Allocation Policy

The Policy would pertain to past, present and future projects that are awarded Bond Discretionary funding. Projects whose budgets include bond discretionary funding will be reviewed regularly. If one of these projects comes in under budget or the discretionary funding approved for the project is no longer needed for that particular project, the funds will go back to the Discretionary account for the Commissioners Court to allocate at their discretion.

We request Commissioners' Court consider adopting the Discretionary Funding Allocation Policy that will apply to past, present and future projects that are awarded Bond Discretionary funding.

xc: Bill Bilyeu
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