



COLLIN COUNTY

Budget & Finance
2300 Bloomdale Road
Suite 4100
McKinney, Texas 75071
www.collincountytx.gov

COURT COMMUNICATION ITEM

Item Description

Request approval of Budget Adjustments (Amendments) over \$5,000.

Background on Item

Budget adjustment needed to sweep funds of completed project to program contingency.

Financial Information

Budget adjustment totaling \$350,000

FYI Budget Amendments (Adjustments) FY 2011

Note: Budget adjustments move approved and appropriated funding from one line to another. Supporting justification is provided upon your request.

Adjustment #	Department	From Account	From Detail (project #, etc.)	To Account	To Detail (project #, etc.)	Amount	Description
11-02	Bond Fund	433-7530-680.92-80	07-044	433-7530-680.88-01	07-0000	\$350,000	Sweep funds of completed project to program contingency.
TOTAL						\$350,000	

John Boeye

From: Tracy Homfeld
Sent: Thursday, December 02, 2010 11:24 AM
To: John Boeye
Cc: Roxanne Ledbetter
Subject: RE: Project 07-044 - City of McKinney (\$1,500,000)

No...that \$350,000 is just too much sold. What I was saying is we can sell \$350,000 less for another McKinney Project and move this \$350,000 into that project OR we can just move it into contingency and be done with it.

Tracy Homfeld, P.E., CFM
Assistant Director
Collin County Engineering Dept.
825 N. McDonald St., Ste 160
McKinney, TX 75069
P) 972-548-3733
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www.co.collin.tx.us

From: John Boeye
Sent: Thursday, December 02, 2010 11:05 AM
To: Tracy Homfeld
Cc: Roxanne Ledbetter
Subject: RE: Project 07-044 - City of McKinney (\$1,500,000)

So, are we saying that the \$350,000 is marked for McKinney? If so, we'd have to remember to move it out of 07-044 or 070000 either way. No problem selling less bonds based on that. I can sweep it now and note it on my contingency tracking for 070000 as McKinney. Will that work?

Regards,

John Boeye
Budget & Finance
Collin County
972-548-4649

From: Tracy Homfeld
Sent: Thursday, December 02, 2010 10:46 AM
To: John Boeye
Cc: Roxanne Ledbetter
Subject: RE: Project 07-044 - City of McKinney (\$1,500,000)

Sorry yes...it should be \$1,600,000 and then we will move the additional out to another project later. They moved it in temporarily to cover Eng before we had sold bonds. Put it in Contingency and then that will be just that much less we will sell for discretionary. What do you think? Or is it more prudent to sell \$350,000 less for a McKinney project?

Tracy

Tracy Homfeld, P.E., CFM

Assistant Director
Collin County Engineering Dept.
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From: John Boeye
Sent: Thursday, December 02, 2010 10:41 AM
To: Tracy Homfeld
Cc: Roxanne Ledbetter
Subject: RE: Project 07-044 - City of McKinney (\$1,500,000)

Is \$1.5 mm the total amount that should be allocated to 07-044? Or \$1.6mm including the startup encumbrance?

We can move excess to contingency, but that is your call. Let me know and we'll sweep it.
Regards,

John Boeye
Budget & Finance
Collin County
972-548-4649

From: Tracy Homfeld
Sent: Thursday, December 02, 2010 10:06 AM
To: John Boeye
Cc: Roxanne Ledbetter
Subject: Project 07-044 - City of McKinney (\$1,500,000)

John,
This project for the city of McKinney, 07-044 Bloomdale Road from US 75 to Pecan Ridge has \$1,500,000 allocated to it. In 2008 we reallocated \$100,000 from 07-036 to get the eng going because we had not sold bonds for it in 2008. Then in 2009 we sold \$1,850,000 which was \$350,000 too much for this project. Should we move this out and put it in contingency. I do not want to keep it in there because it will mess up my tracking. I do have it on my sheet but I would like to clear it up. Its either that or sell \$350,000 less for another project but that will entail me tracking it at a later date and I would really like to make it as simple as possible.

What do you think?

Tracy