



COLLIN COUNTY

Budget & Finance
2300 Bloomdale Rd.
Suite 4100
McKinney, Texas 75071
www.collincountytx.gov

Date: December 7, 2010
To: Judge Self and Commissioners' Court
From: Mónica Arris, Director of Budget and Finance
Re: Tax Abatement Reinvestment Zone 124

Attached for your consideration is the Tax Abatement Agreement Reinvestment Zone #124 between the City of Plano, Collin County, Encana Oil & Gas (USA) Inc. and KDC Legacy North Investments One, LP. The Tax Abatement Agreement is for a period of ten (10) years at fifty percent (50%) of Real Property and fifty percent (50%) of Business Personal Property.

The Real Property is estimated to have an approximate taxable value of \$70,000,000 and the Business Personal Property to have an approximate taxable value of \$18,000,000 that will begin January 1, 2014 and continue through December 31, 2023. The development will result in the retention, creation or transfer 510 full time jobs.

Business Personal Property			Real Property		
\$18,000,000	Annual		\$70,000,000	Annual	
\$43,200.00	.2400 per \$100 Valuation 50%		\$168,000.00	.2400 per \$100 Valuation 50%	
	Abated	Collected		Abated	Collected
Years 1-10	\$ 21,600.00	\$ 21,600.00	Years 1-10	\$ 84,000.00	\$ 84,000.00
Total Collected			\$ 1,056,000.00		

Retention, Creation or Transfer of 510 full time jobs