CCTRA RESOLUTION NO. 2010-3012-03-29

STATE OF TEXAS **COLLIN COUNTY TOLL ROAD AUTHORITY MEETING MINUTES**

COUNTY OF COLLIN **MARCH 1, 2010**

On Monday, March 1, 2010, the Collin County Toll Road Authority Board of Directors met in Regular Session in the Commissioners Courtroom, Jack Hatchell Collin County Administration Building, 4th Floor, 2300 Bloomdale Road, City of McKinney, with the following members present, and participating, to wit:

Present: President Keith Self
Precinct 1 Director Matt Shaheen
Precinct 2 Director Jerry Hoagland
Precinct 3 Director Joe Jaynes
Precinct 4 Director Kathy Ward

ITEM NO. 1 President Self called to order the meeting of the **Collin County Toll Road Authority Board of Directors** at 9:50 a.m.

ITEM NO. 2 Consent agenda to approve:

President Self asked if any member of the Board or any member of the audience had an item they wanted pulled from the consent agenda for individual consideration. Director Hoagland wanted to discuss item 2a. Director Shaheen made a motion to approve the remainder of the consent agenda.
(Time: 9:50 a.m.)

Motion by: Director Matt Shaheen
Second by: Director Kathy Ward
Vote: 5 - 0 Passed

a. AI-31532 Budget amendment in the amount of $5,463,570 to establish the budget for segment 3 of the Outer Loop, Budget.

Director Hoagland wanted it noted he felt the County should be earning interest on this loan. Bill Bilyeu, Administrative Services, approached, saying this is not a loan; it's a transfer from the general fund. Director Hoagland again stated he felt the County Toll Road Authority (CTA) should be paying interest for the use of those funds and he proposed an interest rate equal to the amount the CTA would have to pay for bonds or something of that nature. Discussion followed. Director Jaynes wanted to give this suggestion more thought. He recommended approving this item but wanted to discuss Director Hoagland's idea in a future court.

Judge Self stated Director Hoagland's point was well taken but this would be a discussion for Commissioners Court. Mr. Bilyeu said there are time constraints and monies due for right-of-ways as a result of court orders. Director Hoagland agreed with approving this item today but he wanted to go back retroactively and get paid. Commissioner Jaynes made a motion to approve. (Time: 9:55 a.m.)

Motion by: Director Joe Jaynes
Second by: Director Jerry Hoagland
Vote: 5 - 0 Passed

CCTRA RESOLUTION NO. 2010-3006-03-01

b. AI-31488 Filing of the February 8, 2010, Minutes, County Clerk.

CCTRA RESOLUTION NO. 2010-3007-03-01

EXECUTIVE SESSION

There being no reason to recess into Executive Session and no further business of the Board of Directors, President Self adjourned the meeting at 9:56 a.m.

Keith Self, President

Matt Shaheen, Director

Jerry Hoagland, Director

Joe Jaynes, Director

Kathy Ward, Director