

# Collin County Toll Road Authority

July 31, 2010



## **Monthly Interim Financial Report** (unaudited and unadjusted)

Prepared By:  
County Auditor's Office

**Jeff May**  
**County Auditor**

Member of the Government Finance Officers Association  
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



## COLLIN COUNTY

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September 15, 2010

Honorable District Judges of Collin County and  
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Toll Road Authority, as of July 31, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May  
County Auditor

**Collin County Toll Road Authority  
Significant Events for July 2010**

- Outer Loop expenditures project to date for each section as of July 31, 2010 are as follows:

	<u><b>Expended</b></u>	<u><b>Budget</b></u>
• Dallas North Tollway to Business 289 (Section 1)	\$ 568,155	\$ 1,031,310
• Business 289 to US Highway 75 (Section 2)	\$ 100,000	\$ 200,000
• US Highway 75 to State Highway 121 (Section 3)	\$11,004,768	\$16,105,060
• State Highway 121 to US Highway 380 (Section 4)	\$ -	\$ -
• US Highway 380 to Farm-to-Market 6 (Section 5)	\$ 531,783	\$ 773,761
• Farm-to-Market 6 to Rockwall (Section 6)	<u>\$ 1,146,155</u>	<u>\$ 1,604,617</u>
Total Project to Date	<u>\$13,350,861</u>	<u>\$19,714,748</u>

- Statistical data:

○ Population (est. using 2010 Budget Office estimate)	801,865
○ Unemployment:	
United States	9.6% (June – 9.7%)
Texas	8.5% (June – 8.5%)
Collin County	7.8% (June – 7.5%)

**COLLIN COUNTY, TEXAS**  
 Unaudited Statement of Net Assets  
 Collin County Toll Road Authority  
 Enterprise Fund  
 July 31, 2010 and 2009

	<b>July 31, 2010</b>	<b>July 31, 2009</b>
Assets:		
Current assets:		
Cash and cash equivalents	\$ 2,597,360	\$ 5,767,164
Total current assets	2,597,360	5,767,164
Capital assets (net of accumulated depreciation):		
Land	3,334,899	(20,500)
Construction in progress	11,061,342	4,253,471
Total capital assets	14,396,241	4,232,971
Total assets	16,993,601	10,000,135
Liabilities:		
Noncurrent liabilities:		
Advance from other funds	16,980,846	10,000,000
Total noncurrent liabilities	16,980,846	10,000,000
Total liabilities	16,980,846	10,000,000
Net assets:		
Net assets, invested in capital assets	14,396,241	4,232,971
Unrestricted	(14,383,486)	(4,232,836)
Total net assets	\$ 12,755	\$ 135

**COLLIN COUNTY, TEXAS**

Unaudited Statement of Revenues, Expenses, and Changes in Fund Net Assets

Collin County Toll Road Authority

Enterprise Fund

For the Ten Months Ended July 31, 2010 and 2009

	<u>July 31, 2010</u>	<u>July 31, 2009</u>
Nonoperating revenues (expenses):		
Interest income	8,783	135
Total nonoperating revenues (expenses)	<u>8,783</u>	<u>135</u>
Change in net assets	8,783	135
Total net assets – beginning	<u>3,972</u>	<u>-</u>
Total net assets – ending	<u>\$ 12,755</u>	<u>\$ 135</u>