

Collin County Health Care Foundation

April 30, 2010



Monthly Interim Financial Report (unaudited and unadjusted)

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



COLLIN COUNTY

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July 13, 2010

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of April 30, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

April 30, 2010

(Unaudited)

Assets:

Current assets:

Cash and cash equivalents	\$	90,909
Investments		12,341,939
Receivables:		
Due from other funds		134
Interest		35,396
Miscellaneous		476
		<hr/>
Total current assets		12,468,854

Capital assets (net of accumulated depreciation):

Land		479,512
Buildings and systems		2,097,788
Machinery and equipment		19,309
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Total capital assets		2,596,609

Total assets		<hr/> 15,065,463 <hr/>
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Liabilities:

Claims payable		26,197
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Total liabilities		26,197

Fund Balance:

Net assets, invested in capital assets		2,596,609
Reserved for encumbrances		355,344
Unrestricted		12,087,313
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Total fund balances		15,039,266
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Total liabilities and fund balances	\$	15,065,463

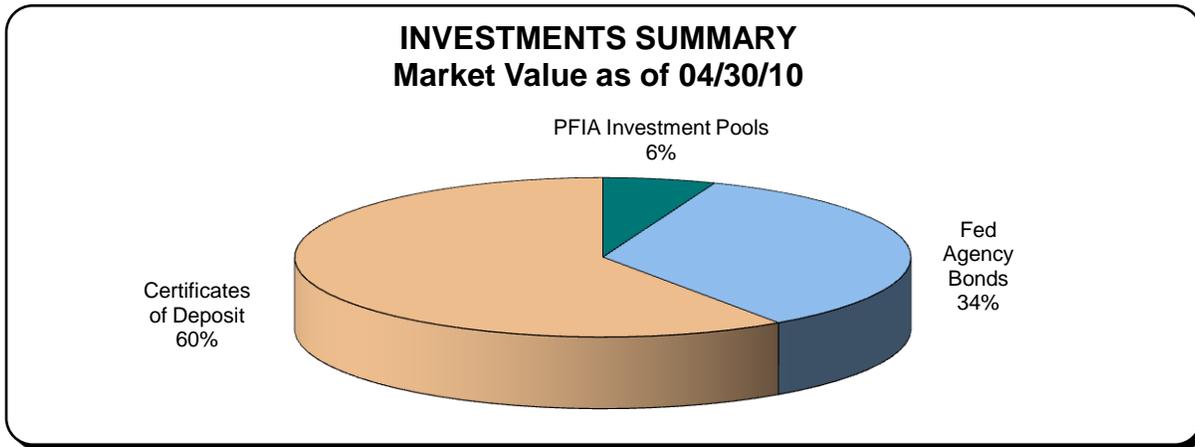
COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Seven Months Ended April 30, 2010
(Unaudited)

	Budget		Actual	Variance with Revised Budget positive (negative)
	Original	Revised		(negative)
Revenues:				
Federal and state funds	\$ 80,000	\$ 70,479	\$ 70,479	\$ -
Fees and permits	508,000	338,000	181,750	(156,250)
Rental revenues	1,193,262	503,310	674,133	170,823
Interest	291,387	122,905	149,205	26,300
Miscellaneous	73,100	73,100	7,076	(66,024)
Total revenues	<u>2,145,749</u>	<u>1,107,794</u>	<u>1,082,643</u>	<u>(25,151)</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,468,173	1,468,173	739,884	728,289
Maintenance and operating	2,227,207	3,522,564	1,657,864	1,864,700
Total health and welfare	<u>3,695,380</u>	<u>4,990,737</u>	<u>2,397,748</u>	<u>2,592,989</u>
Public Facilities:				
Maintenance and operating	440,340	440,340	143,830	296,510
Total public facilities	<u>440,340</u>	<u>440,340</u>	<u>143,830</u>	<u>296,510</u>
Total expenditures	<u>4,135,720</u>	<u>5,431,077</u>	<u>2,541,578</u>	<u>2,889,499</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,989,971)</u>	<u>(4,323,283)</u>	<u>(1,458,935)</u>	<u>\$ 2,864,348</u>
Fund balance – beginning	<u>16,498,201</u>	<u>16,498,201</u>	<u>16,498,201</u>	
Fund balance – ending	<u>\$ 14,508,230</u>	<u>\$ 12,174,918</u>	<u>\$ 15,039,266</u>	

**Monthly Investments Report
Collin County Health Care Foundation Fund 040
For the month of April 2010**

SUMMARY STATEMENT BY INVESTMENT TYPE

	Beginning Market Value at 4/1/2010	Changes in Market Value	Changes in Investment Amounts	Ending Market Value at 4/30/2010	Fully Accrued Interest	Ending Book Value at 4/30/2010
PFIA Investment Pools	772,344	208	222	772,552	60	772,583
Federal/Agency Bonds	4,497,041	(6,459)	292	4,490,582	12,217	4,465,521
Certificates of Deposit	7,767,699	4,832	4,832	7,772,532	4,832	7,772,532
Total	13,037,084	(1,418)	5,346	13,035,665	17,110	13,010,636



DETAILED HEALTH CARE FOUNDATION INVESTMENTS

	Book Value at 4/30/2010	Market Value at 4/30/2010	Maturity Date	Interest Rate at 4/30/2010	MTD Earnings 4/30/2010	Status as of 4/30/2010
PFIA Investment Pools						
TexPool	441,746	441,715	As needed	0.1662%	60	Active
TexStar	330,837	330,837	As needed	0.1721%	Pending	Active
Sub-total	772,583	772,552			60	
Federal/Agency Bonds						
Federal Home Loan Bank						
CUSIP #3133XLH71	1,475,000	1,485,602	06/25/12	5.6700%	6,969	Active
CUSIP #3133F4MC2	2,990,521	3,004,980	01/15/13	2.1060%	5,248	Active
Sub-total	4,465,521	4,490,582			12,217	
Certificates of Deposit						
CD#10370268023	2,641,360	2,641,360	10/09/11	2.2300%	4,832	Active
CD#10370329018	2,565,586	2,565,586	10/12/11	2.2300%	Quarterly	Active
CD#10370329019	2,565,586	2,565,586	10/12/11	2.2300%	Quarterly	Active
Sub-total	7,772,532	7,772,532			4,832	
Total	13,010,636	13,035,665			17,110	