

Collin County Health Care Foundation

December 31, 2009



Monthly Interim Financial Report **(unaudited and unadjusted)**

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



COLLIN COUNTY

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July 13, 2010

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of December 31, 2009, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

December 31, 2009

(Unaudited)

Assets:

Current assets:

Cash and cash equivalents	\$ 4,978,658.39
Investments	9,345,118.67

Receivables:

Due from other funds	<u>133.88</u>
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Total current assets	<u>14,323,910.94</u>
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Capital assets (net of accumulated depreciation):

Land	479,512.00
Buildings and systems	2,272,787.00
Machinery and equipment	<u>19,309.00</u>

Total capital assets	<u>2,771,608.00</u>
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Total assets	<u>17,095,518.94</u>
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Liabilities and Fund Balances:

Accounts payable	125,667.64
Payroll payable	76,949.20
Claims payable	<u>26,197.35</u>

Total liabilities	<u>228,814.19</u>
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Fund Balances:

Net assets, invested in capital assets	2,771,608.00
Reserved for encumbrances	483,834.99
Unrestricted	<u>13,611,261.76</u>

Total fund balances	<u>16,866,704.75</u>
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Total liabilities and fund balances	<u>\$ 17,095,518.94</u>
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COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Three Months Ended December 31, 2009
(Unaudited)

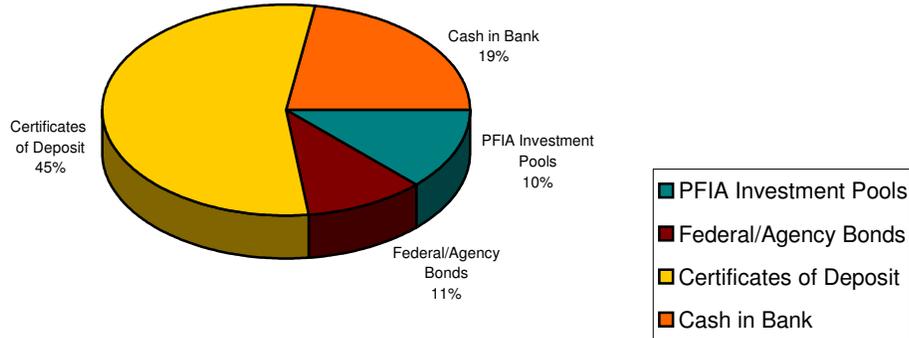
	<u>Budget</u>		<u>Actual</u>	Variance with Revised Budget positive (negative)
	<u>Original</u>	<u>Revised</u>		<u>(negative)</u>
Revenues:				
Federal and state funds	\$ 80,000.00	\$ 80,000.00	\$ -	\$ (80,000.00)
Fees and permits	508,000.00	508,000.00	105,765.07	(402,234.93)
Rental revenues	1,193,262.00	1,193,262.00	285,806.15	(907,455.85)
Interest	291,387.00	291,387.00	107,311.81	(184,075.19)
Miscellaneous	<u>73,100.00</u>	<u>73,100.00</u>	<u>504.00</u>	<u>(72,596.00)</u>
Total revenues	<u>2,145,749.00</u>	<u>2,145,749.00</u>	<u>499,387.03</u>	<u>(1,646,361.97)</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,468,173.00	1,468,173.00	130,338.92	1,337,834.08
Maintenance and operating	<u>2,227,207.00</u>	<u>2,227,207.00</u>	<u>133,681.62</u>	<u>2,093,525.38</u>
Total health and welfare	<u>3,695,380.00</u>	<u>3,695,380.00</u>	<u>264,020.54</u>	<u>3,431,359.46</u>
Public Facilities:				
Maintenance and operating	<u>440,340.00</u>	<u>440,340.00</u>	<u>41,861.46</u>	<u>398,478.54</u>
Total public facilities	<u>440,340.00</u>	<u>440,340.00</u>	<u>41,861.46</u>	<u>398,478.54</u>
Total expenditures	<u>4,135,720.00</u>	<u>4,135,720.00</u>	<u>305,882.00</u>	<u>3,829,838.00</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,989,971.00)</u>	<u>(1,989,971.00)</u>	<u>193,505.03</u>	<u>\$ 2,183,476.03</u>
Fund balance – beginning	<u>16,673,199.72</u>	<u>16,673,199.72</u>	<u>16,673,199.72</u>	
Fund balance – ending	<u>\$ 14,683,228.72</u>	<u>\$ 14,683,228.72</u>	<u>\$ 16,866,704.75</u>	

Monthly Investments Report
Collin County Health Care Foundation Fund 040
For the month of December 2009

SUMMARY STATEMENT BY INVESTMENT TYPE

	Beginning Market Value at 12/1/09	Changes in Market Value	Ending Market Value at 1/0/1900	Fully Accrued Interest	Ending Book Value at 1/0/1900
PFIA Investment Pools	1,771,972	121	1,772,094	300	1,771,943
Federal/Agency Bonds	1,516,484	(6,914)	1,509,570	7,202	1,475,000
Certificates of Deposit	7,695,417	29,778	7,725,195	29,778	7,725,195
Total	10,983,874	22,985	11,006,859	37,280	10,972,138

INVESTMENTS SUMMARY
Market Value as of 12/31/2009



DETAILED HEALTH CARE FOUNDATION INVESTMENTS

	Book Value at 1/0/1900	Market Value at 1/0/1900	Maturity Date	Interest Rate at 1/0/1900	MTD Earnings 1/0/1900	Status as of 1/0/1900
PFIA Investment Pools						
TexPool	941,405	941,556	As needed	0.2090%	167	Active
TexStar	830,538	830,538	As needed	0.1888%	133	Active
Sub-total	1,771,943	1,772,094			300	
Federal/Agency Bonds						
Federal Home Loan Bank						
CUSIP #3133XLH71	1,475,000	1,509,570	06/25/12	5.6700%	7,202	Active
Sub-total	1,475,000	1,509,570			7,202	
Certificates of Deposit						
CD#10370268023	2,622,083	2,622,083	10/09/11	2.2300%	4,957	Active
CD#10370329018	2,551,556	2,551,556	10/12/11	2.2300%	12,411	Active
CD#10370329019	2,551,556	2,551,556	10/12/11	2.2300%	12,411	Active
Sub-total	7,725,195	7,725,195			29,778	
Total	10,972,138	11,006,859			37,280	