

Collin County Health Care Foundation

January 31, 2010



Monthly Interim Financial Report (unaudited and unadjusted)

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



COLLIN COUNTY

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July 13, 2010

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of January 31, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

January 31, 2010

(Unaudited)

Assets:	
Current assets:	
Cash and cash equivalents	\$ 1,562,632.89
Investments	12,339,584.82
Receivables:	
Due from other funds	<u>133.88</u>
Total current assets	<u>13,902,351.59</u>
Capital assets (net of accumulated depreciation):	
Land	479,512.00
Buildings and systems	2,272,787.00
Machinery and equipment	<u>19,309.00</u>
Total capital assets	<u>2,771,608.00</u>
Total assets	<u>16,673,959.59</u>
Liabilities and Fund Balances:	
Claims payable	<u>26,197.35</u>
Total liabilities	<u>26,197.35</u>
Fund Balances:	
Net assets, invested in capital assets	2,771,608.00
Reserved for encumbrances	551,795.66
Unrestricted	<u>13,324,358.58</u>
Total fund balances	<u>16,647,762.24</u>
Total liabilities and fund balances	<u>\$ 16,673,959.59</u>

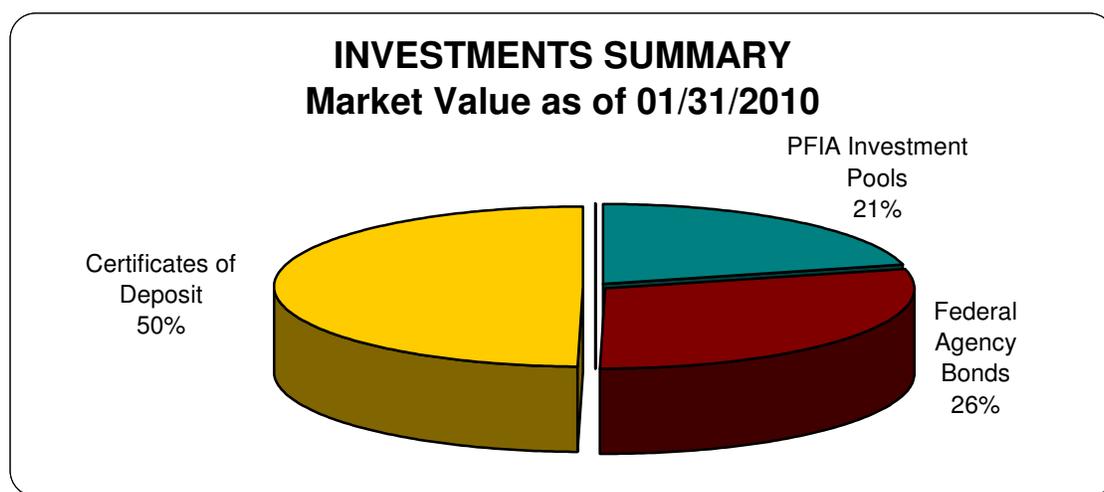
COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Four Months Ended January 31, 2010
(Unaudited)

	<u>Budget</u>		<u>Actual</u>	Variance with Revised Budget positive (negative)
	<u>Original</u>	<u>Revised</u>		<u>(negative)</u>
Revenues:				
Federal and state funds	\$ 80,000.00	\$ 80,000.00	\$ -	\$ (80,000.00)
Fees and permits	508,000.00	508,000.00	124,273.07	(383,726.93)
Rental revenues	1,193,262.00	1,193,262.00	383,829.65	(809,432.35)
Interest	291,387.00	291,387.00	112,603.74	(178,783.26)
Miscellaneous	<u>73,100.00</u>	<u>73,100.00</u>	<u>545.00</u>	<u>(72,555.00)</u>
Total revenues	<u>2,145,749.00</u>	<u>2,145,749.00</u>	<u>621,251.46</u>	<u>(1,524,497.54)</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,468,173.00	1,468,173.00	214,725.84	1,253,447.16
Maintenance and operating	<u>2,227,207.00</u>	<u>2,227,207.00</u>	<u>363,165.76</u>	<u>1,864,041.24</u>
Total health and welfare	<u>3,695,380.00</u>	<u>3,695,380.00</u>	<u>577,891.60</u>	<u>3,117,488.40</u>
Public Facilities:				
Maintenance and operating	<u>440,340.00</u>	<u>440,340.00</u>	<u>68,797.34</u>	<u>371,542.66</u>
Total public facilities	<u>440,340.00</u>	<u>440,340.00</u>	<u>68,797.34</u>	<u>371,542.66</u>
Total expenditures	<u>4,135,720.00</u>	<u>4,135,720.00</u>	<u>646,688.94</u>	<u>3,489,031.06</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,989,971.00)</u>	<u>(1,989,971.00)</u>	<u>(25,437.48)</u>	<u>\$ 1,964,533.52</u>
Fund balance – beginning	<u>16,673,199.72</u>	<u>16,673,199.72</u>	<u>16,673,199.72</u>	
Fund balance – ending	<u>\$ 14,683,228.72</u>	<u>\$ 14,683,228.72</u>	<u>\$ 16,647,762.24</u>	

Monthly Investments Report
Collin County Health Care Foundation Fund 040
For the month of January 2010

SUMMARY STATEMENT BY INVESTMENT TYPE

	Beginning Market Value at 1/1/10	Changes in Market Value	Ending Market Value at 1/0/1900	Fully Accrued Interest	Ending Book Value at 1/0/1900
PFIA Investment Pools	1,772,094	1,500,444	3,272,537	326	3,272,269
Federal/Agency Bonds	1,509,570	3,000,118	4,509,688	12,623	4,464,500
Certificates of Deposit	7,725,195	4,966	7,730,161	4,966	7,730,161
Total	11,006,859	4,505,528	15,512,387	17,915	15,466,930



DETAILED HEALTH CARE FOUNDATION INVESTMENTS

	Book Value at 1/0/1900	Market Value at 1/0/1900	Maturity Date	Interest Rate at 1/0/1900	MTD Earnings 1/0/1900	Status as of 1/0/1900
PFIA Investment Pools						
TexPool	2,441,618	2,441,886	As needed	0.1630%	213	Active
TexStar	830,651	830,651	As needed	0.1604%	113	Active
Sub-total	3,272,269	3,272,537			326	
Federal/Agency Bonds						
Federal Home Loan Bank						
CUSIP #3133XLH71	1,475,000	1,504,039	06/25/12	5.6700%	7,202	Active
CUSIP #3133F4MC2	2,989,500	3,005,649	01/15/13	2.1060%	5,421	Active
Sub-total	4,464,500	4,509,688			12,623	
Certificates of Deposit						
CD#10370268023	2,627,049	2,627,049	10/09/11	2.2300%	4,966	Active
CD#10370329018	2,551,556	2,551,556	10/12/11	2.2300%	Quarterly	Active
CD#10370329019	2,551,556	2,551,556	10/12/11	2.2300%	Quarterly	Active
Sub-total	7,730,161	7,730,161			4,966	
Total	15,466,930	15,512,386			17,915	