

Collin County Health Care Foundation

November 30, 2009



Monthly Interim Financial Report **(unaudited and unadjusted)**

Prepared By:
County Auditor's Office

Jeff May
County Auditor

Member of the Government Finance Officers Association
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



COLLIN COUNTY

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July 13, 2010

Honorable District Judges of Collin County and
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of November 30, 2009, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May
County Auditor

COLLIN COUNTY, TEXAS

Balance Sheet

Health Care Foundation Special Revenue Fund

November 30, 2009

(Unaudited)

Assets:

Current assets:

Cash and cash equivalents	\$ 4,844,946.24
Investments	9,315,340.88

Receivables:

Due from other funds	66,097.19
Miscellaneous	1,609.42

Total current assets	<u>14,227,993.73</u>
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Capital assets (net of accumulated depreciation):

Land	479,512.00
Buildings and systems	2,272,787.00
Machinery and equipment	19,309.00

Total capital assets	<u>2,771,608.00</u>
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Total assets	<u>16,999,601.73</u>
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Liabilities and Fund Balances:

Accounts payable	126,696.10
Claims payable	26,197.35
Due to other funds	364.99

Total liabilities	<u>153,258.44</u>
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Fund Balances:

Net assets, invested in capital assets	2,771,608.00
Reserved for encumbrances	209,059.23
Unrestricted	13,865,676.06

Total fund balances	<u>16,846,343.29</u>
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Total liabilities and fund balances	<u>\$ 16,999,601.73</u>
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COLLIN COUNTY, TEXAS
Schedule of Revenues, Expenditures, and
Changes in Fund Balance – Budget and Actual
Health Care Foundation Special Revenue Fund
For the Two Months Ended November 30, 2009
(Unaudited)

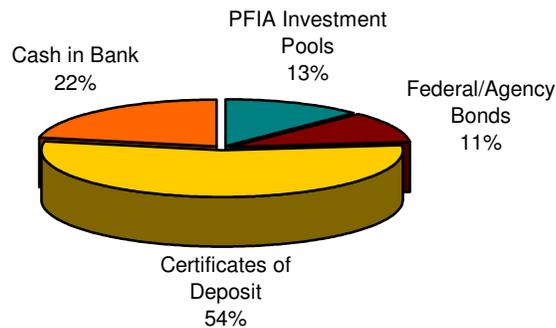
	<u>Budget</u>		<u>Actual</u>	Variance with Revised Budget positive (negative)
	<u>Original</u>	<u>Revised</u>		<u>(negative)</u>
Revenues:				
Federal and state funds	\$ 80,000.00	\$ 80,000.00	\$ -	\$ (80,000.00)
Fees and permits	508,000.00	508,000.00	71,269.91	(436,730.09)
Rental revenues	1,193,262.00	1,193,262.00	189,249.99	(1,004,012.01)
Interest	291,387.00	291,387.00	35,043.67	(256,343.33)
Miscellaneous	<u>73,100.00</u>	<u>73,100.00</u>	<u>468.00</u>	<u>(72,632.00)</u>
Total revenues	<u>2,145,749.00</u>	<u>2,145,749.00</u>	<u>296,031.57</u>	<u>(1,849,717.43)</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,468,173.00	1,468,173.00	49,685.60	1,418,487.40
Maintenance and operating	<u>2,227,207.00</u>	<u>2,227,207.00</u>	<u>51,701.78</u>	<u>2,175,505.22</u>
Total health and welfare	<u>3,695,380.00</u>	<u>3,695,380.00</u>	<u>101,387.38</u>	<u>3,593,992.62</u>
Public Facilities:				
Maintenance and operating	<u>440,340.00</u>	<u>440,340.00</u>	<u>21,500.62</u>	<u>418,839.38</u>
Total public facilities	<u>440,340.00</u>	<u>440,340.00</u>	<u>21,500.62</u>	<u>418,839.38</u>
Total expenditures	<u>4,135,720.00</u>	<u>4,135,720.00</u>	<u>122,888.00</u>	<u>4,012,832.00</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,989,971.00)</u>	<u>(1,989,971.00)</u>	<u>173,143.57</u>	<u>\$ 2,163,114.57</u>
Fund balance – beginning	<u>16,673,199.72</u>	<u>16,673,199.72</u>	<u>16,673,199.72</u>	
Fund balance – ending	<u>\$ 14,683,228.72</u>	<u>\$ 14,683,228.72</u>	<u>\$ 16,846,343.29</u>	

Monthly Investments Report
Collin County Health Care Foundation Fund 040
For the month of November 2009

SUMMARY STATEMENT BY INVESTMENT TYPE

	Beginning Market Value at 11/1/09	Changes in Market Value	Ending Market Value at 1/0/1900	Fully Accrued Interest	Ending Book Value at 1/0/1900
PFIA Investment Pools	1,771,692	280	1,771,972	299	1,771,643
Federal/Agency Bonds	1,522,016	(5,531)	1,516,484	6,969	1,475,000
Certificates of Deposit	7,690,629	4,788	7,695,417	4,788	7,695,417
Total	10,984,337	(463)	10,983,874	12,056	10,942,060

INVESTMENTS SUMMARY
Market Value as of 11/30/2009



DETAILED HEALTH CARE FOUNDATION INVESTMENTS

	Book Value at 1/0/1900	Market Value at 1/0/1900	Maturity Date	Interest Rate at 1/0/1900	MTD Earnings 1/0/1900	Status as of 1/0/1900
PFIA Investment Pools						
TexPool	941,238	941,567	As needed	0.2112%	163	Active
TexStar	830,405	830,405	As needed	0.1986%	136	Active
Sub-total	1,771,643	1,771,972			299	
Federal/Agency Bonds						
Federal Home Loan Bank						
CUSIP #3133XLH71	1,475,000	1,516,484	06/25/12	5.6700%	6,969	Active
Sub-total	1,475,000	1,516,484			6,969	
Certificates of Deposit						
CD#10370268023	2,617,126	2,617,126	10/09/11	2.2300%	4,788	Active
CD#10370329018	2,539,145	2,539,145	10/12/11	2.2300%	Quarterly	Active
CD#10370329019	2,539,145	2,539,145	10/12/11	2.2300%	Quarterly	Active
Sub-total	7,695,417	7,695,417			4,788	
Total	10,942,060	10,983,873			12,056	