

# Collin County Health Care Foundation

July 31, 2010



## **Monthly Interim Financial Report** (unaudited and unadjusted)

Prepared By:  
County Auditor's Office

**Jeff May**  
**County Auditor**

Member of the Government Finance Officers Association  
This report is available on the internet: <http://www.co.collin.tx.us/auditor>

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Note: Financial results are unaudited.



## COLLIN COUNTY

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September 15, 2010

Honorable District Judges of Collin County and  
Honorable Members of the Board of Trustees

The unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of July 31, 2010, is hereby submitted. This report, as required by Local Government Code §114.023 and §114.025, was prepared by the County Auditor and is intended for informational purposes only. The statements are reported on a budgetary basis, which is not in accordance with generally accepted accounting principles.

As County Auditor, I am not independent with regard to these financial reports. These reports have been prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

This report is intended to be self-explanatory. However, if you need clarification or have questions, please do not hesitate to call the County Auditor's office for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May  
County Auditor



**COLLIN COUNTY, TEXAS**

**Balance Sheet**

**Health Care Foundation Special Revenue Fund**

**July 31, 2010**

**(Unaudited)**

Assets:

Current assets:

Cash and cash equivalents	\$	1,845,229
Investments		9,811,822
Receivables:		
Due from other funds		134
Interest		35,396
Miscellaneous		(83)
Total current assets		<u>11,692,498</u>

Capital assets (net of accumulated depreciation):

Land		479,512
Buildings and systems		2,097,788
Machinery and equipment		19,309
Total capital assets		<u>2,596,609</u>

Total assets 14,289,107

Liabilities:

Payroll payable		24,535
Claims payable		26,197
Total liabilities		<u>50,732</u>

Fund Balance:

Net assets, invested in capital assets		2,596,609
Reserved for encumbrances		313,859
Unrestricted		11,327,907
Total fund balances		<u>14,238,375</u>
Total liabilities and fund balances	\$	<u><u>14,289,107</u></u>

**COLLIN COUNTY, TEXAS**  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance – Budget and Actual  
Health Care Foundation Special Revenue Fund  
For the Ten Months Ended July 31, 2010  
(Unaudited)

	<u>Budget</u>		<u>Actual</u>	<b>Variance with Revised Budget positive (negative)</b>
	<u>Original</u>	<u>Revised</u>		<u>(negative)</u>
Revenues:				
Federal and state funds	\$ 80,000	\$ 70,479	\$ 70,479	\$ -
Fees and permits	508,000	338,000	245,485	(92,515)
Rental revenues	1,193,262	503,310	965,484	462,174
Interest	291,387	122,905	152,108	29,203
Miscellaneous	<u>73,100</u>	<u>73,100</u>	<u>7,382</u>	<u>(65,718)</u>
Total revenues	<u>2,145,749</u>	<u>1,107,794</u>	<u>1,440,938</u>	<u>333,144</u>
Expenditures:				
Current:				
Health and Welfare:				
Salaries and benefits	1,468,173	1,468,173	1,141,358	326,815
Maintenance and operating	<u>2,227,207</u>	<u>3,522,564</u>	<u>2,349,988</u>	<u>1,172,576</u>
Total health and welfare	<u>3,695,380</u>	<u>4,990,737</u>	<u>3,491,346</u>	<u>1,499,391</u>
Public Facilities:				
Maintenance and operating	<u>440,340</u>	<u>440,340</u>	<u>209,418</u>	<u>230,922</u>
Total public facilities	<u>440,340</u>	<u>440,340</u>	<u>209,418</u>	<u>230,922</u>
Total expenditures	<u>4,135,720</u>	<u>5,431,077</u>	<u>3,700,764</u>	<u>1,730,313</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,989,971)</u>	<u>(4,323,283)</u>	<u>(2,259,826)</u>	<u>\$ 2,063,457</u>
Fund balance – beginning	<u>16,498,201</u>	<u>16,498,201</u>	<u>16,498,201</u>	
Fund balance – ending	<u>\$ 14,508,230</u>	<u>\$ 12,174,918</u>	<u>\$ 14,238,375</u>	

**Monthly Investments Report**  
**Collin County Health Care Foundation Fund 040**  
**For the month of July 2010**

SUMMARY STATEMENT BY INVESTMENT TYPE

	Beginning Market Value at 7/1/10	Changes in Market Value	Changes in Investment Amounts	Ending Market Value at 7/31/2010	Fully Accrued Interest	Ending Book Value at 7/31/2010
PFIA Investment Pools	2,838	-	0	2,839	0	2,839
Federal/Agency Bonds	3,002,451	(2,070)	(1,779)	3,000,672	292	3,000,672
Certificates of Deposit	6,809,080	-	3,124	6,812,204	3,124	6,812,204
<b>Total</b>	<b>9,814,369</b>	<b>(2,070)</b>	<b>1,346</b>	<b>9,815,715</b>	<b>3,416</b>	<b>9,815,714</b>

**INVESTMENTS SUMMARY**  
**Market Value as of 07/31/10**



DETAILED HEALTH CARE FOUNDATION INVESTMENTS

	Book Value at 7/31/2010	Market Value at 7/31/2010	Maturity Date	Interest Rate at 7/31/2010	MTD Earnings 7/31/2010	Status as of 7/31/2010
<b>PFIA Investment Pools</b>						
TexPool	1,865	1,866	As needed	0.2259%	0	Active
TexStar	973	973	As needed	0.1992%	0	Active
Sub-total	2,839	2,839			0	
<b>Federal/Agency Bonds</b>						
Federal Home Loan Bank						
CUSIP #3133F4MC2	3,000,672	3,000,672	01/15/13	2.1060%	292	Active
Sub-total	3,000,672	3,000,672			292	
<b>Certificates of Deposit</b>						
CD#10370268023	1,652,504	1,652,504	10/09/11	2.2300%	3,124	Active
CD#10370329018	2,579,850	2,579,850	10/12/11	2.2300%	Quarterly	Active
CD#10370329019	2,579,850	2,579,850	10/12/11	2.2300%	Quarterly	Active
Sub-total	6,812,204	6,812,204			3,124	
<b>Total</b>	<b>9,815,714</b>	<b>9,815,715</b>			<b>3,416</b>	