H.C.F RESOLUTION NO. 2010- 2154 -11-01

STATE OF TEXAS

COUNTY OF COLLIN

HEALTHCARE FOUNDATION
MEETING MINUTES
OCTOBER 4, 2010

On Monday, October 4, 2010, the Collin County Health Care Foundation Board of Trustees met in Regular Session in the Commissioners Courtroom, Jack Hatchell Collin County Administration Building, 4th Floor, 2300 Bloomdale Road, City of McKinney, Texas, with the following members of the Board present, and participating, to wit:

Present:
President Keith Self
Trustee Matt Shaheen
Trustee Jerry Hoagland

Absent:
Trustee Joe Jaynes
Trustee Kathy Ward

1. President Self called to order the meeting of the **Collin County Health Care Foundation** at 9:31 a.m.

2. Consent agenda to approve: President Self asked for any comments on the consent agenda. President Self requested item 2c be pulled for discussion. There being no further comments, a motion was made to approve the remainder of the consent agenda. (Time: 9:32 a.m.)

Motion by: Trustee Jerry Hoagland
Second by: Trustee Matt Shaheen
Vote: 3 - 0 Passed

a. AI-32686 Disbursements for the period ending September 28, 2010, Auditor.
H.C.F. RESOLUTION NO. 2010-2135-10-04

b. AI-32650 Contract No. 2011-037219 with the Department of State Health Services (DSHS) for WIC (Women, Infants and Children) Services beginning October 1, 2010 through and including September 30, 2011 and further authorize the Board President to finalize and execute same, Health Care.
H.C.F. RESOLUTION NO. 2010-2136-10-04

c. **AI-32654** Receive and file, Monthly Financial Report for July 2010, Auditor.

President Self asked Jeff May, County Auditor, to enlighten the Board as to the meaning of a section of the report that stated "The minimum required fund balance for the Health Care Foundation has dropped below the threshold to $14,238,375" per a 1983 agreement. Mr. May replied the date was when the Health Care Foundation Trust was formed and the original balance was what the old hospital sold for. Once the balance drops below the original amount, it is debatable how the money can be used. Mr. May said it is his understanding that pursuant to the by-laws the funds can only be used for indigent health care. Any other spending such as grants would have to be debated by the Board. They also need to take a closer look at the by-laws to verify the money can be used. President Self directed Bill Bilyeu, County Administrator, to get a legal opinion regarding the 1983 agreement. Motion to approve item as submitted. (Time: 9:34 a.m.)

Motion by: President Keith Self
Second by: Trustee Matt Shaheen
Vote: 3 - 0 Passed

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EXECUTIVE SESSION

The Board did not recess into Executive Session. There being no further business of the Board, President Self adjourned the meeting at 9:34 a.m.

Keith Self, President

ATTEST:

Joe Jaynes, Trustee/Secretary