

# Collin County Bond Update



April 2011





# 2003 BOND AUTHORIZATION

# 2003 Voter Authorization



- Roads
  - \$142,000,000
- Parks & Open Space
  - \$11,000,000
- Facilities
  - \$76,000,000
- Total \$229,000,000

# 2003 Bond Authorization

(by Year Sold)



	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	Total
Roads	\$44.55 M	\$17.36 M	\$15.92 M	\$48.19 M	\$15.98 M	\$142.0 M
Open Space	\$2.2 M	\$2.2 M	\$2.2 M	\$2.2 M	\$2.2 M	\$11.0 M
Facilities	\$9.25 M	\$35.15 M	\$31.6 M			\$76.0 M
<b>Total</b>	<b>\$56.0 M</b>	<b>\$54.71 M</b>	<b>\$49.72 M</b>	<b>\$50.39 M</b>	<b>\$18.18 M</b>	<b>\$229.0 M</b>

# 2003 Outstanding Projects



- \$12.9 million budgeted and allocated on 2003 projects
  - \$850,000 budgeted on 1 road project with no Inter-local Agreement in place.
  - \$445,046 budgeted on facilities projects
  - Funds on completed projects to be returned to contingency unless requested for another project.
- \$172,325 Remaining in Contingency for Roads
- \$368,351 Remaining in Open Space Contingency



# TAX NOTES

# Tax Notes (Short-term debt)

by Year Sold



- 1996 - \$4.5 Million
  - Renovation and purchase of furniture and fixtures
- 2001 - \$4.4 Million
  - Purchase County vehicles, computer software and Courthouse renovations
- 2001 - \$4.5 Million
  - Computer related equipment
- 2002 - \$8.0 Million
  - Computer related equipment
- 2004 - \$12.0 Million
  - Computer related equipment
- 2006 - \$15.0 Million
  - Computer related equipment, equipping various County departments

# Tax Note Projects



- Court Imaging
- Web Project
- Fiber Project
- VoIP Phone System
- ERP (Financial System, HR Software, etc.)
- Judicial System

# Tax Notes Outstanding Projects



- \$9.5 million budgeted and allocated to projects
  - ERP/HR - \$3.9 million
  - CIJS - \$5.6 million
- Contingency - \$1.3 million



# OLDER BOND ISSUES

# Older Issues



- \$3.2 million budgeted and allocated on various projects
  - \$1.69 remaining on Outdoor Camp and allocated to projects
  - \$1.6 remaining on various Road Projects
- \$1.1 million Remaining in Contingency
  - \$954,909 Remaining in Facility Contingency
  - \$10,941 Remaining in Road Contingency
  - \$143,681 Remaining in Open Space Contingency



# 2007 BOND AUTHORIZATION

# 2007 Voter Authorization



- Roads
  - \$235,600,000
- Facilities
  - \$76,300,000
- Parks & Open Space
  - \$17,000,000
- Total \$328,900,000

# Road Bonds – City Projects



- City of Allen \$14,250,000
- City of Anna \$4,116,875
- City of Carrollton \$606,644
- City of Celina \$5,001,500
- City of Dallas \$962,500
- Town of Fairview \$3,437,500
- City of Farmersville \$2,000,000
- City of Frisco \$46,802,500
- City of Lucas \$250,000
- City of McKinney \$32,750,000

# Road Bonds – City Projects

(Cont.)



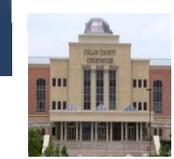
- City of Melissa \$10,350,000
- City of Murphy \$1,794,500
- City of Parker \$3,500,000
- City of Plano \$40,775,000
- City of Princeton \$7,771,000
- Town of Prosper \$4,877,288
- City of Richardson \$947,000
- City of Sachse \$1,705,000
- City of Wylie \$13,624,375

# Road Bonds – County Projects



- County Road Projects \$20,130,000
- County Drainage Projects  
\$4,955,500
- Discretionary \$15,000,000

# Facilities Bonds



- Expansion of New Courthouse  
\$47,000,000
- Juvenile Alternative Education  
Facility \$10,600,000
- Expansion of Juvenile Detention  
Facility \$8,500,000
- Expansion of Adult Minimum  
Security Detention Facility  
\$10,200,000

# Parks & Open Space Bonds



- \$17,000,000 Authorized
- Original plan to issue over 5 years

# Parks & Open Space

## Past Issues by City



- Allen – 10.63%
- Anna – 3.97%
- Blue Ridge – 0.57%
- Celina – 1.72%
- Dallas – 3.04%
- Fairview – 0.88%
- Farmersville – 2.75%
- Frisco – 8.47%
- Josephine – 0.01%
- Lovejoy – 0.38%
- Lucas – 2.68%
- McKinney – 10.60%
- Murphy – 2.04%
- New Hope – 0.76%
- Parker – 1.30%
- Plano – 7.95%
- Princeton – 1.52%
- Prosper – 7.69%
- Richardson – 6.56%
- Royse City – 0.21%
- Wylie – 8.82%
- Arts of Collin County – 4.47%
- Collin County – 7.97%
- Other – 2.77%

# 2007 Bond Authorization

(by Year Sold)



	FY 2008	FY 2009	FY 2010	Total Sold
Roads	\$25.02 M	\$15.835 M	\$0	\$40.855 M
Facilities	\$4.5 M	\$26.0 M	\$0	\$30.5 M
Open Space		\$2.4 M	\$0	\$2.4 M
<b>Total</b>	<b>\$29.52 M</b>	<b>\$44.235 M</b>	<b>\$0</b>	<b>\$73.755 M</b>

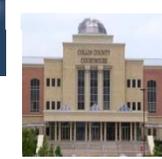
# 2007 Outstanding Projects



- \$16.9 million budgeted and allocated on 2007 projects.
  - \$3.7 million budgeted on 7 projects with no Inter-local Agreement in place.
  - \$141,678 remaining in open space projects
  - \$1.1 million budgeted and allocated on facilities projects
- Funds remaining in completed projects to be returned to contingency unless requested for another project.
- \$3.6 Remaining in Contingency for Road Projects
- \$24,335 Remaining in Contingency for Parks & Open Space Projects

# 2007 Bond Authorization

(by Year – Requested Future Sales)



	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	Total Requested Sales
Roads	\$28.49 M	\$41.11 M	\$30.54 M	\$26.2 M	\$21.76 M	\$13.8 M	\$29.845 M	\$194.745 M
Facilities					\$15.7 M	\$9.0 M		\$24.7 M
Open Space	\$2.6 M	\$3 M	\$3 M	\$3 M	\$3 M			\$14.6 M
<b>Total</b>	<b>\$31.09 M</b>	<b>\$47.11 M</b>	<b>\$33.54 M</b>	<b>\$29.2 M</b>	<b>\$40.46 M</b>	<b>\$22.8 M</b>	<b>\$29.845 M</b>	<b>\$234.045 M</b>

# 2011 Requested Bonds

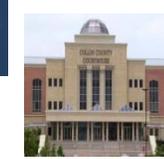
## Transportation



- Transportation Funding - \$28,481,250
  - City of Allen \$2,300,000
  - Town of Fairview \$212,500
  - City of Frisco \$7,347,500
  - City of McKinney \$9,460,000
  - City of Murphy \$295,500
  - City of Plano \$2,250,000
  - City of Princeton \$1,400,000
  - City of Wylie \$4,453,750
  - Collin County Projects \$762,000

# 2011 Requested Bonds

## Parks & Open Space



- Parks & Open Space Funding - \$2,600,000
  - \$400,000 construction of Amphitheater at Myers Park
  - \$400,000 construction of Trail/Walking paths at Collin County Courthouse
  - Remaining \$1,800,000 available to cities

# Debt Service Tax Rate Impact



- Meeting with was Collin CAD  
3/22/11
  - Estimated Preliminary Appraised Value 1.2% less than last year
  - Adjusted Taxable Value could be 2.0% less than last year
  - Certified Estimate Due April 30, 2011

# Impact to County



- Adjusted Taxable Value down by 2% = \$3.4 million in property tax revenue loss
- Options
  - Use reserves in General Fund to balance 2012 budget
    - \$12 M added to fund balance at end of 2010
    - Increases Debt Service tax rate and decreases M&O tax rate to maintain overall tax rate of \$0.24
  - Keep Debt Service tax rate the same and don't sell bonds until 2014

# Discussion & Action



- Approval to Authorize bond sale totaling \$31,090,000
  - Approval to Authorize the sale of \$28,490,00 in Road Bonds
  - Approval to Authorize the sale of \$2,600,000 in Open Space Bonds