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March 30, 2011

The Honorable Keith Self
Collin County Judge
Collin County Commissioners' Court
Collin County Administration Building
2300 Bloomdale Road, Suite 4192
McKinney, Texas 75071

Re: Tax-Exempt Financing for Harmony Schools

Dear Judge Self:

Cosmos is a qualified 501(c)-3 organization and therefore is eligible to participate in tax-exempt financings. However, unlike a governmental issuer (city, county, and school district), a 501(c)-3 organization issues bonds through a state-approved conduit and must conduct a hearing on the financing. Because there is a Campus located in Collin County, Texas (the "County"), Section 147(f) of the Internal Revenue Code, requires that the "highest elected official" of the County approve the transaction after a public hearing is held. The public hearing will be held on April 13, 2011 at 10:00 a.m. at the Dallas office of Andrews Kurth LLP. We will provide a certified copy of the hearing but typically there are no attendees.

Cosmos Foundation, Inc. ("Cosmos") is financing and refinancing the construction and equipment of their Harmony Schools across the State of Texas. The Collin County Campus that will be financed is the Harmony School of Business at S.H. 190 and Frankford Road, Plano, Texas. Cosmos is financing at tax-exempt interest rates through a bond issue facilitated by the Houston Higher Education Finance Corporation. Andrews Kurth LLP serves as bond counsel for the transaction.

The loan will not be a debt or liability of the County. The consent being requested herein is only for the purposes of complying with the federal tax law regarding tax-exempt financing. For your information, we are also requesting a similar consents from Dallas County, El Paso County, Harris County, Fort Bend County, Cities of Austin, Bryan, Brownsville, Odessa, and Laredo.

As such, we respectfully request your consent to the transaction after the completion of the hearing and delivery of the associated materials to you. Enclosed please find a draft of the

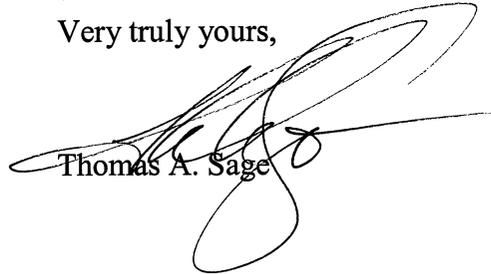
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proposed Approval of Highest Elected Official evidencing your consent, as well as, some information regarding Cosmos.

Please note that this transaction is currently scheduled to close on May 16, 2011. We greatly appreciate your assistance in this matter. Please call me if we can provide any further information or can assist you in connection with this request for consent.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Thomas A. Sage', is written over the typed name. The signature is fluid and cursive, with a large loop at the end.

Thomas A. Sage

Enclosure