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April 28, 2011

Susan Combs
Texas Comptroller of Public Accounts
P.O. Box 13528, Capitol Station
Austin, Texas 78711-3528

Office of the Attorney General
P.O. Box 12548
Austin, Texas 78711-2548

Collin County Commissioners
c/o Keith Self, County Judge
Collin County Administration Building
2300 Bloomdale Road, Suite 4192
McKinney, Texas 75071

Board of Trustees
McKinney Independent School District
c/o Lynn Sperry, President
Central Administration Building
1 Duvall Street
McKinney, Texas 75069

Board of Trustees
Collin County Community College District
c/o Brenda Willard Goodell, Chair
3452 Spur 399
Collin Higher Education Center
McKinney, Texas 75069

RE: 2010 Annual Report for Tax Increment Reinvestment Zone Number One in the City of McKinney, Texas

Dear Ms. Combs and Honorable Members,

The City of McKinney created Tax Increment Reinvestment Zone Number One (TIRZ #1) in September 2010. Commonly referred to as the Town Center TIRZ, TIRZ #1 consists of approximately 950 acres of property generally within the historic Town Center of McKinney and along State Highway 5 from US 380 to the Spur 399/US 75 interchange.

City of McKinney

P.O. Box 517 • McKinney, Texas 75070 • Metro 972-562-6080

Pursuant to Chapter 311, Section 311.016 of the Texas Tax Code, the City is required to provide an annual report to governmental entities that levy property taxes in a reinvestment zone. Although the City of McKinney and Collin County are the only participating entities in TIRZ #1, a report is being sent to the Collin County Community College District and the McKinney Independent School District. Additionally, Section 311.016 requires that the report be sent to the Texas Comptroller and to the Texas Attorney General.

Enclosed is the 2010 Annual Report as approved by the TIRZ #1 Board of Directors on March 15, 2011 and approved by the City Council on April 19, 2011.

If you have any questions, please call me at 972-547-7520.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Gray', written in a cursive style.

Jason Gray
City Manager

enclosures

cc:

Bill Bilyeu, County Administrator, Collin County
Dr. J.D. Kennedy, Superintendent, McKinney Independent School District
Dr. Cary Israel, President, Collin County Community College District