southwest corporate
FEDERAL CREDIT UNION

6801 Parkwood Boulevard
Plano, TX 75024-7198
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VIA FEDERAL EXPRESS

May 24, 2011

City of Plano
Attention: Mr. Bruce Glasscock
1520 K Avenue
Plano, TX 75074

County of Collin, Texas
Attention: The Honorable Keith Self
County Judge
Collin County Comissioners Court
2300 Bloomdale Road, Suite 4192
McKinney, TX 75071

Collin County Community College District
Attention: Brenda Willard Goodell
Chairperson of Board of Trustees
4800 Preston Park Boulevard
Plano, TX 75093

Re: Tax Abatement Agreement between the City of Plano, the County of Collin County, the Collin County Community College District, and Southwest Corporate Federal Credit Union for Reinvestment Zone No. 78, Resolution No. 2003, signed June 23, 2003

Dear Sirs and Madame:

The purpose of this letter is to obtain the City of Plano's, the County of Collin, Texas', and the Collin County Community College District's: (1) acknowledgement and assent to the National Credit Union Administration Board's ('NCUA Board") succession to the rights and obligations of Southwest Corporate Federal Credit Union ("Southwest Corporate") under the referenced Tax Abatement Agreement and (2) acknowledgment that the NCUA Board, as the Liquidating Agent of Southwest Corporate and as the Conservator of Southwest Bridge Corporate Federal Credit Union ("Southwest Bridge"), is the owner of the real and personal property that is the subject of the referenced Tax Abatement Agreement.

Effective September 24, 2010, Southwest Corporate's principal regulator, the NCUA Board, placed Southwest Corporate into conservatorship with the NCUA Board serving as Conservator. In order to permit Southwest Corporate to continue providing services to its member credit unions and permit the NCUA Board to dispose of Southwest Corporate's troubled assets in the least-costly manner, the NCUA Board bisected Southwest Corporate.

Effective September 28, 2010, NCUA Board chartered Southwest Bridge Corporate Federal Credit Union ("Southwest Bridge"), placed Southwest Bridge into conservatorship, and appointed itself as Southwest Bridge's Conservator pursuant to Section 206(h)(1) of the Federal Credit Union Act, 12 U.S.C §1786(h)(1). Effective October 31, 2010, the NCUA Board placed Southwest Corporate into involuntary liquidation with the NCUA Board serving as Liquidating Agent. Then on November 1, 2010, the NCUA Board as Liquidating Agent of Southwest Corporate transferred to Southwest Bridge many of Southwest Corporate's assets, including all of its personal property, except furniture, that is used on the real property that is the subject of referenced Tax Abatement Agreement. In addition, the NCUA Board as Liquidating

Agent for Southwest Corporate transferred Southwest Corporate's operations to Southwest Bridge. However, the NCUA Board left in Southwest Corporate all of Southwest Corporate's real property and the furniture used on the real property that is the subject of the referenced Tax Abatement Agreement. The NCUA Board, as Conservator of Southwest Bridge, utilizes that real and personal property to continue to conduct what was previously the operations of Southwest Corporate.

Pursuant to Section 207 of the Federal Credit Union Act, 12 U.S.C. §1787(b)(2)(A), the NCUA Board as Liquidating Agent of Southwest Corporate, and by operation of federal law, succeeded to all the rights, titles, powers, privileges, and assets of Southwest Corporate, including Southwest Corporate's real and personal property and its rights and obligations under the Tax Abatement Agreement referenced above. Pursuant to Section 207 of the Federal Credit Union Act, 12 U.S.C. §1787(b)(2)(B), the NCUA Board, as Conservator of Southwest Bridge, and by operation of federal law, took over the assets of Southwest Bridge, including Southwest Corporate's personal property transferred to Southwest Bridge that is the subject of the referenced Tax Abatement Agreement. By this letter, Southwest Corporate is seeking the City of Plano's, the County of Collin, Texas', and the Collin County Community College District's: (1) acknowledgement and assent to the NCUA Board's succession to the rights and obligations of Southwest Corporate under the referenced Tax Abatement Agreement and (2) acknowledgment that NCUA Board, as the Liquidating Agent of Southwest Corporate and as the Conservator of Southwest Bridge, is the owner of the real and personal property that is the subject of the referenced Tax Abatement Agreement.

Please indicate your acknowledgement and assent by signing this letter in the appropriate signature block below and returning the executed letter to me at the following address: National Credit Union Administration, Attention: John Monk, 4807 Spicewood Springs Road, Suite 5100, Austin, TX 78759.

If you have any questions, please contact myself at 512-231-7904 or by email at jmonk@ncua.gov.

Sincerely,

John Monk

National Credit Union Administration
Agent for the Liquidating Agent
Director of the Division of Asset Recovery
On Behalf of Southwest Corporate Federal Credit Union

Accepted by:

City of Plano

By: _____
Bruce Glasscock
City Manager

County of Collin, TX

By: _____
The Honorable Keith Self
County Judge

Collin County College Community District

By: _____
Brenda Willard Goodell
Chairperson of the Board of Trustees