

THE STATE OF TEXAS

COUNTY OF COLLIN

Subject: FY2012 Compensation Analysis, TCDRS Payment – Human Resources

On July 25, 2011, the Commissioners' Court of Collin County, Texas, met in regular session with the following members present and participating, to wit:

Keith Self
Matt Shaheen
Cheryl Williams
Joe Jaynes
Duncan Webb

County Judge, Presiding
Commissioner, Precinct 1
Commissioner, Precinct 2
Commissioner, Precinct 3
Commissioner, Precinct 4

During such session the court directed the Budget Director to provide options regarding the calculations for the TCDRS payment.

Thereupon, a motion was made, seconded and carried with a majority vote of the court to direct to the Budget Director to provide calculations for the TCDRS payment utilizing option 1) 13.5% of the budgeted salaries and a \$5M onetime unfunded liability payment and option 2) 7.57% of the budgeted salaries and \$35M payment to fully fund the TCDRS obligation Same is hereby approved in accordance with the attached documentation.

Keith Self, County Judge

Matt Shaheen, Commissioner, Pct. 1

Cheryl Williams, Commissioner, Pct. 2

Joe Jaynes, Commissioner, Pct. 3

Duncan Webb, Commissioner, Pct. 4



ATTEST:

Stacey Kemp, Ex-Officio Clerk
Commissioners Court
Collin County, T E X A S