

**HOUSING FINANCE CORPORATION**

**HFC RESOLUTION NO. 2011- 01 -01-03**

**THE STATE OF TEXAS**

**COUNTY OF COLLIN**

**Subject: Release of Land Use and Regulatory Agreement**

On **January 3, 2011** the Housing Finance Corporation Board of Collin County, Texas, met in **regular session** with the following members present and participating to wit:

**Keith Self**  
**Matt Shaheen**  
**Cheryl Williams**  
**Joe Jaynes Not Present**  
**Duncan Webb**

**President**  
**Board Member**  
**Board Member**  
**Board Member**  
**Board Member**

During such session the Housing Finance Board of Trustees considered a request for approval to execute a Release of Land Use and Regulatory Agreement.

Thereupon, a motion was made, seconded and carried with a majority vote of the Board for approval to execute a Release of Land Use and Regulatory Agreement between the Collin County Housing Finance Corporation, Carpenter-Oxford Associates II Limited Partnership and The Bank of New York Mellon Trust Company, N.A relating to Multifamily Housing Mortgage Revenue Bonds Series 1998. Same is hereby approved in accordance with the attached documentation.



**Keith Self, President**



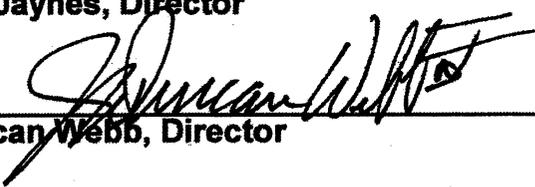
**Matt Shaheen, Director**



**Cheryl Williams, Director**

**Not Present**

**Joe Jaynes, Director**



**Duncan Webb, Director**