H.F.CORP. RESOLUTION NO. 2011- 02 -01-24

STATE OF TEXAS

COLLIN COUNTY
HOUSING FINANCE CORPORATION
MEETING MINUTES

COUNTY OF COLLIN

JANUARY 3, 2011

On Monday, January 3, 2011, the Collin County Housing Finance Corporation Board of Directors met in Regular Session in the Commissioners Courtroom, Jack Hatchell Collin County Administration Building, 4th Floor, 2300 Bloomdale Road, City of McKinney, Texas, with the following members present, and participating, to wit:

Present: President Keith Self
Precinct 1 Director Matt Shaheen
Precinct 2 Director Cheryl Williams
Precinct 3 Director Joe Jaynes (Absent)
Precinct 4 Director Duncan Webb

1. President Self called to order the meeting of the **Collin County Housing Finance Corporation** at 1:06 p.m.

GENERAL DISCUSSION

2. Discussion and any action of the proposed redemption of Collin County Housing Finance Corporation Multifamily Housing Mortgage Revenue Bonds (Carpenter-Oxford Development) Series 1998 and possible authorization of actions related thereto, Administrative Services.

Bill Bilyeu, Administrative Services, came forward to address this item. He said the Collin County Housing Finance Corporation had issued bonds to a couple of developers for multi-family complexes. One of them sold on December 23rd. As part of the closing paperwork, the Board needs to validate that we have no additional liens or requirements of the prior owner. Mr. Bilyeu said our counsel at Vinson Elkins has looked at it and approved it and it's being brought for the Board's approval. President Self said this is doing away with that issuance. Mr. Bilyeu said yes. Director Shaheen said it is paid in full. Mr. Bilyeu said yes. Director Shaheen made a motion to approve. (Time: 1:07 p.m.)

Motion by: Director Matt Shaheen
Second by: Director Cheryl Williams
Vote: 4 – 0 Passed

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EXECUTIVE SESSION

There being no reason to recess into Executive Session and no further business of the Board, President Self adjourned the meeting at 1:07 p.m.

Keith Self, President

ATTEST:

Matt Shaheen, Trustee