



# COLLIN COUNTY

Auditor's Office  
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**To:** County Judge and Commissioners Court  
**From:** Jeff May, County Auditor  
**Date:** May 8, 2012  
**Re:** Contract Renewal with First Southwest Asset Management

Requesting renewal of the contract with First Southwest Asset Management to perform arbitrage rebate services. They are not increasing their fee schedule for the renewal contract period which will become effective the date of our acceptance and remain in effect thereafter for a period of five (5) years. Below is copied from the contract regarding the effective date of agreement.

7. This Agreement shall become effective at the date of acceptance by the Issuer as set out herein below and remain in effect thereafter for a period of five (5) years from the date of acceptance, provided, however, that this Agreement may be terminated with or without cause by the Issuer or First Southwest upon thirty (30) days prior written notice to the other party. In the event of such termination, it is understood and agreed that only the amounts due to First Southwest for services provided and extraordinary expenses incurred to and including the date of termination will be due and payable. No penalty will be assessed for termination of this Agreement. In the event this Agreement is terminated prior to the completion of its stated term, all records provided to First Southwest with respect to the investment of monies by the Issuer shall be returned to the Issuer as soon as practicable following written request by Issuer. In addition, the parties hereto agree that, upon termination of this Agreement, First Southwest shall have no continuing obligation to the Issuer regarding any arbitrage rebate related services contemplated herein, regardless of whether such services have previously been undertaken, completed or performed.