

2012 Property Tax Rates in County of Collin

This notice concerns the 2012 property tax rates for County of Collin. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$119,323,144
Last year's debt taxes	\$43,347,718
Last year's total taxes	\$162,670,862
Last year's tax base	\$67,779,525,833
Last year's total tax rate	\$0.240000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$159,931,104
÷ This year's adjusted tax base (after subtracting value of new property)	\$66,907,099,117
=This year's effective tax rate	\$0.239034/\$100

(Maximum rate unless unit publishes notices and holds hearings.)

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$117,325,776
÷ This year's adjusted tax base	\$66,907,099,117
=This year's effective operating rate	\$0.175356/\$100
x 1.08=this year's maximum operating rate	\$0.189384/\$100
+ This year's debt rate	\$0.065337/\$100
= This year's total rollback rate	\$0.254721/\$100

Statement of Increase/Decrease

If County of Collin adopts a 2012 tax rate equal to the effective tax rate of \$0.239034 per \$100 of value, taxes would increase compared to 2011 taxes by \$232,738.

Schedule A: Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operations	150,000,000
Interest & Sinking	4,600,000

Schedule B: General Fund - 2012 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
206 Perm. Improv. Series 2004	750,000	121,064	3,500	874,564
207 Perm. Improv. Series 2005	3,625,000	1,229,625	3,500	4,858,125
208 Perm. Improv. Series 2006	1,415,000	1,167,450	3,500	2,585,950
211 Perm. Improv. Series 2007	90,000	82,273	3,500	175,773
212 Perm. Improv. Series 2008	990,000	468,668	6,000	1,464,668

214 Perm. Improv. Series 2009	1,105,000	1,075,535	3,500	2,184,035
215 Perm. Improv. Series 2009	0	585,850	-197,777	388,073
216 Perm. Improv. Series 2011	70,000	73,413	3,500	146,913
217 Perm. Improv Series 2012	80,000	1,111,769	3,500	1,195,269
225 Unlimited Road Series 2004	2,940,000	605,650	3,500	3,549,150
226 Unlimited Tax Road Series 2005	2,850,000	1,101,719	3,500	3,955,219
227 Unlimited Tax Road Series 2006	665,000	552,350	3,500	1,220,850
230 Unlimited Tax Road Series 2007	1,865,000	2,631,138	3,500	4,499,638
231 Unlimited Tax Road Series 2008	1,575,000	1,530,556	6,000	3,111,556
233 Unlimited Tax Road Series 2009A	2,485,000	505,613	3,500	2,994,113
234 Unlimited Tax Road Series 2009B	0	327,180	-108,922	218,258
235 Unlimited Tax Road Series 2011	950,000	931,763	3,500	1,885,263
236 Unlimited Tax Road Series 2012	610,000	1,851,704	3,500	2,465,204
243 Tax Notes, Series 2006	2,490,000	49,800	5,000	2,544,800
360 Unlimited Refund Series 2011	1,880,000	500,200	3,500	2,383,700
380 Limited Tax Refund Series 2011	1,600,000	223,150	3,500	1,826,650

Total required for 2012 debt service	\$44,527,771
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2012	\$44,527,771
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2012	\$0
= Total debt levy	\$44,527,771

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 2300 Bloomdale Rd, Ste. 2366, McKinney, TX 75071.

Name of person preparing this notice: Kenneth L. Maun
Title: Tax Assessor Collector
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