

REQUEST FOR APPROVAL

Request for Approval to satisfy the Public Approval Requirement to Issue Tax-Exempt Bonds designated “Tarrant County Cultural Education Facilities Finance Corporation Health Facilities Revenue Bonds (Texas Health Resources Project), Series 2012”

The County Judge and the Commissioners Court of Collin County have been requested to approve the issuance of hospital revenue bonds, on which the interest is to be exempt from federal income taxation, to be issued for the benefit of Texas Health Resources for the purposes described below.

The Tarrant County Cultural Education Facilities Finance Corporation, a Texas nonprofit corporation (the “Corporation”), is in the process of issuing its Bonds to finance and refinance certain health facilities owned and operated by Texas Health Resources (“THR”), a Texas nonprofit corporation. THR owns and operates the Presbyterian hospital system, the Harris Methodist hospital system, Arlington Memorial Hospital and related health care facilities located in the Dallas/Fort Worth area and in certain surrounding counties. THR owns and operates, among others, the Texas Health Presbyterian Hospital Plano, 6200 West Parker Road, Plano, Texas and Texas Health Presbyterian Hospital Allen, 1105 Central Expressway, Allen, Texas.

In order for the interest on the Bonds to be excludable from gross income for federal income tax purposes, Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), requires that the Bonds and the facilities financed or refinanced with the proceeds of the Bonds, including but not limited to the Texas Health Presbyterian Hospital Plano and Texas Health Presbyterian Hospital Allen (collectively, the “Project”), be approved by the “applicable elected representative” (meaning the highest elected official in the county) of the county in which each facility is located. The approval can only be given following a special purpose public hearing conducted under Section 147(f) of the Code. The Corporation is conducting the required public hearing on September 4, 2012. Notice of such public hearing was published in the Dallas Morning News on Monday, August 20, 2012, as required by the Code. A copy of the Affidavit of Publication and the Minutes of the Public Hearing have been submitted to the Commissioners Court and County Judge.

Approval of the issuance of the Bonds and the use of Bond proceeds to finance the Project is requested of Collin County solely for the purpose of complying with the public approval requirements of the Code regarding tax-exemption of the interest on the Bonds. Such approval does not create or imply any obligation by the County with respect to the payment of the Bonds or the operation of the Projects.