

**INTERLOCAL AGREEMENT
BETWEEN
COLLIN COUNTY
AND THE
TOWN OF PROSPER**

WHEREAS, the County of Collin, Texas (“County”) and the Town of Prosper (“Town”) desire to enter into an Agreement concerning the acquisition of land in the Town of Prosper, Collin County, Texas; and

WHEREAS, the Interlocal Cooperation Act (Texas Government Code Chapter 791) authorizes any local government to contract with one or more local governments to perform governmental functions and services under the terms of the Act; and

WHEREAS, the Town and County have determined that the land acquisition may be performed most economically by implementing this Agreement; and

WHEREAS, the Town and the County find that this Agreement will benefit the residents of the County and provide additional park and recreational facilities and open space for all County residents; and

WHEREAS, this Agreement will support or advance the mission of the Collin County Parks and Open Space Strategic Plan;

NOW, THEREFORE, this Agreement is made and entered into by the County and the Town upon and for the mutual consideration stated herein.

WITNESSETH:

ARTICLE I.

The Town shall arrange to purchase approximately 72 acres of land, hereinafter called the “Project”. The Project shall consist of the acquisition of property identified in Exhibit “A”.

ARTICLE II.

The Town shall prepare and execute all documents necessary to purchase land and in such activities, shall comply with all state statutory requirements. The Town shall supply the County with a copy of the executed documents. Changes to the project which alter the funding request referenced in Exhibit “A” must be reviewed by The Parks Foundation Advisory Board and approved by Commissioners Court.

ARTICLE III.

The Town will not expend funds to acquire easements or real property for use as right-of-way.

ARTICLE IV.

The Town estimates the total actual cost of land identified for purchase to be \$3,905,000.00. The County agrees to fund a portion of the purchase price in an amount not to exceed **\$400,000.00** as shown on Exhibit "A". The County shall remit payment to the Town for land purchases after closing. The Town shall provide the County a copy of closing documents indicating the final purchase price and a copy of the deed(s) showing the Town received ownership of such land.

ARTICLE V.

Collin County's participation in this project shall not exceed \$400,000.00 as indicated in Article IV above. The Town shall be responsible for any costs, which exceed the total estimated project cost.

ARTICLE VI.

Upon development of the property, the Town shall install a **project sign** identifying the project as being partially funded by the Collin County 2007 Parks and Open Space Bond Program. The Town shall provide **quarterly progress reports** in electronic format or via US mail to the contact identified on Exhibit "A". Following acquisition of the property, the Town shall provide **an itemized final accounting of expenditures** including the Town's match, in-kind services or donations for the project. All projects for which the County has provided funds through its 2007 Parks and Open Space Bond Program must remain open and accessible to all County residents.

ARTICLE VII.

The Town and County agree that the party paying for the performance of governmental functions or services shall make those payments only from current revenues legally available to the paying party.

The Town acknowledges that the County's source of funding for the property acquisition is 2007 Parks and Open Space Bonds. The Town further acknowledges that property acquired with these funds must be utilized for Parks and Open Space purposes and be available for use by all county citizens.

ARTICLE VIII.

INDEMNIFICATION. To the extent allowed by law, each party agrees to release, defend, indemnify, and hold harmless the other (and its officers, agents, and employees) from and against all claims or causes of action for injuries (including death), property damages (including loss of use), and any other losses, demands, suits, judgements and costs, including reasonable attorneys' fees and expenses, in any way arising out of, related to, or resulting from its performance under this Agreement, or caused by its negligent acts or omissions (or those of its respective officers, agents, employees, or any other third parties for whom it is legally responsible) in connection with performing this Agreement.

ARTICLE IX.

VENUE. The laws of the State of Texas shall govern the interpretation, validity, performance and enforcement of this Agreement. The parties agree that this Agreement is performable in Collin County, Texas and that exclusive venue shall lie in Collin County, Texas.

ARTICLE X.

SEVERABILITY. The provisions of this Agreement are severable. If any paragraph, section, subdivision, sentence, clause, or phrase of this Agreement is for any reason held by a court of competent jurisdiction to be contrary to law or contrary to any rule or regulation having the force and effect of the law, the remaining portions of the Agreement shall be enforced as if the invalid provision had never been included.

ARTICLE XI.

ENTIRE AGREEMENT. This Agreement embodies the entire Agreement between the parties and may only be modified in writing executed by both parties.

ARTICLE XII.

SUCCESSORS AND ASSIGNS. This Agreement shall be binding upon the parties hereto, their successors, heirs, personal representatives and assigns. Neither party will assign or transfer an interest in this Agreement without the written consent of the other party.

ARTICLE XIII.

IMMUNITY. It is expressly understood and agreed that, in the execution of this Agreement, neither party waives, nor shall be deemed hereby to have waived any immunity or defense that would otherwise be available to it against claims arising in the exercise of governmental powers and functions. By entering into this Agreement, the parties do not create any obligations, express or implied, other than those set forth herein, and this Agreement shall not create any rights in parties not signatories hereto.

ARTICLE XIV.

TERM. This Agreement shall be effective upon execution by both parties and shall continue in effect annually until final acceptance of the Project.

ARTICLE XV.

The declarations, determinations and findings declared, made and found in the preamble to this Agreement are hereby adopted, restated and made part of the operative provisions hereof.

APPROVED AS TO FORM:

By: _____
Name: _____
Title: _____
Date: _____

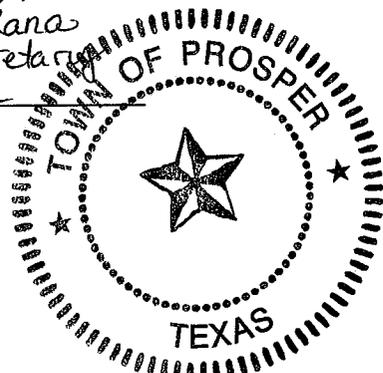
COUNTY OF COLLIN, TEXAS

By: Keith Self
Name: Keith Self
Title: County Judge
Date: 9/25/12

Executed on this 24th day of September 2012, by the County of Collin, pursuant to Commissioners' Court Order No. 2012-692-09-24.

ATTEST:

By: Amy Lukana
Name: Amy Lukana
Title: Town Secretary
Date: 9-4-12



TOWN OF PROSPER

By: Ray Smith
Name: _____
Title: _____
Date: 9-4-12

Executed on behalf of the Town of Prosper pursuant to Town Council Resolution No. _____

APPROVED AS TO FORM:

By: _____
Name: _____
Title: _____
Date: _____

EXHIBIT "A"

The County will provide funding assistance for the following:

- Acquisition of approximately 72 acres of land located at the northwest corner of E. First Street and Coit Road

Total funding

\$400,000.00

Contact Information

Request for reimbursement submitted to:

Collin County
Special Projects
Teresa Nelson
825 N. McDonald Street, Suite 145
McKinney, Texas 75069
972-548-3744

Submission of electronic photos and quarterly reports:

Teresa Nelson
tnelson@collincountytexas.gov

Project Manager Contact: (must be able to answer specific questions regarding project)

Name: _____

Address: _____

Phone: _____

Fax: _____

Email: _____