



## COLLIN COUNTY

**OFFICE OF COUNTY AUDITOR**  
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April 17, 2012

Honorable District Judges of Collin County and  
Honorable Members of the Collin County  
Health Care Foundation Board of Trustees

Submitted herein as required by Local Government Code §114.023 and §114.025 is the unaudited and unadjusted Monthly Financial Report of the Collin County Health Care Foundation, as of December 31, 2011. The statements are reported on a modified accrual basis of accounting, which is not in accordance with generally accepted accounting principles. Included in the report are:

- Health Care Foundation Balance Sheet
- Health Care Foundation Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual

As County Auditor, I am not independent with regard to these financial reports. These reports were prepared in accordance with the professional standards of the AICPA, the GFOA, and GASB. The general ledger has been maintained with due professional care.

If you need clarification or have questions, please do not hesitate to call me for more information at 972/548-4641.

After submission, this report can be seen on the internet at: <http://www.co.collin.tx.us/auditor>.

Respectfully submitted,

/s/ Jeff May

Jeff May  
County Auditor

**COLLIN COUNTY, TEXAS**

Balance Sheet

Health Care Foundation Special Revenue Fund

December 31, 2011

(Unaudited)

Assets:

Current assets:

Cash and cash equivalents	\$ 7,185,957
Investments	<u>2,001,226</u>
Total current assets	<u>9,187,183</u>

Capital assets (net of accumulated depreciation):

Land	479,512
Buildings and systems	1,879,418
Machinery and equipment	<u>29,349</u>
Total capital assets	<u>2,388,279</u>

Total assets 11,575,462

Liabilities:

Payroll payable	24,133
Lease deposits payable	<u>25,168</u>
Total liabilities	<u>49,301</u>

Fund Balances:

Committed	<u>11,526,161</u>
Total fund balances	<u>11,526,161</u>
Total liabilities and fund balances	<u><u>\$ 11,575,462</u></u>

**COLLIN COUNTY, TEXAS**  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance – Budget and Actual  
Health Care Foundation Special Revenue Fund  
For the Three Months Ended December 31, 2011  
(Unaudited)

	<u>Budget</u>		<u>Actual</u>	<b>Variance with Revised Budget positive (negative)</b>
	<u>Original</u>	<u>Revised</u>		<u>(negative)</u>
<b>Revenues:</b>				
Federal and state funds	\$ 50,000	\$ 50,000	\$ -	\$ (50,000)
Fees and charges for services	220,000	220,000	79,038	(140,962)
Rental revenues	1,193,262	1,193,262	281,865	(911,397)
Interest	150,000	150,000	9,853	(140,147)
Miscellaneous	<u>3,500</u>	<u>3,500</u>	<u>3,107</u>	<u>(393)</u>
Total revenues	<u>1,616,762</u>	<u>1,616,762</u>	<u>373,863</u>	<u>(1,242,899)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Health and Welfare:</b>				
Salaries and benefits	1,513,699	1,513,699	259,209	1,254,490
Training and travel	18,000	18,000	3,302	14,698
Maintenance and operating	<u>2,230,396</u>	<u>2,226,695</u>	<u>253,715</u>	<u>1,972,980</u>
Total health and welfare	<u>3,762,095</u>	<u>3,758,394</u>	<u>516,226</u>	<u>3,242,168</u>
<b>Public Facilities:</b>				
Maintenance and operating	<u>183,915</u>	<u>183,915</u>	<u>19,581</u>	<u>164,334</u>
Total public facilities	<u>183,915</u>	<u>183,915</u>	<u>19,581</u>	<u>164,334</u>
<b>Capital Outlay:</b>				
Health and Welfare	<u>12,506</u>	<u>16,206</u>	<u>-</u>	<u>16,206</u>
Total Capital Outlay	<u>12,506</u>	<u>16,206</u>	<u>-</u>	<u>16,206</u>
Total expenditures	<u>3,958,516</u>	<u>3,958,515</u>	<u>535,807</u>	<u>3,422,708</u>
Net change in fund balance	(2,341,754)	(2,341,753)	(161,944)	<u>\$ 2,179,809</u>
Fund balance – beginning	<u>11,688,105</u>	<u>11,688,105</u>	<u>11,688,105</u>	
Fund balance – ending	<u>\$ 9,346,351</u>	<u>\$ 9,346,352</u>	<u>\$ 11,526,161</u>	