

FEDERAL TAX CERTIFICATE

I, the undersigned officer of the Collin County Housing Finance Corporation (the "Department") make this certification for the benefit of all persons interested in the Corporation's Single Family Mortgage Revenue Bonds, Series 2002A (the "Bonds") issued in two subseries totaling in original principal amount of \$26,287,200. This certification is made in connection with (x) the sale (the "Certificate Sale") of certain mortgage-backed securities allocable to the Bonds (the "2002A Mortgage Certificates") and (y) the redemption (the "Redemption") of the entire outstanding amount of the Bonds in connection therewith as set forth in further detail in the [Closing and Settlement Memo] attached as Schedule I hereto (the "Closing Memo"). I do hereby certify as follows:

1. Responsible Officer. I am the duly chosen, qualified and acting officer of the Corporation for the office shown below my signature; as such, I am familiar with the facts herein certified and I am duly authorized to execute and deliver this certificate on behalf of the Corporation. I am the officer of the Corporation charged, along with other officers of the Corporation, with responsibility for issuing the Bonds.

2. Definitions. The capitalized terms used in this certificate (unless otherwise defined) that are defined in the Trust Indenture dated as of March 1, 2002, as amended and supplemented from time to time (the "Indenture") between the Corporation and The Bank of New York Mellon Trust Company, N.A., as successor trustee (the "Trustee"), have for all purposes hereof the meanings therein specified. All such terms defined in the Code or Regulations have for all purposes hereof the same meanings as given to those terms in the Code and Regulations unless the context clearly requires otherwise.

3. Reasonable Expectations. The facts and estimates that are set forth in this certificate are accurate. The expectations that are set forth in this certificate are reasonable in light of such facts and estimates. There are no other facts or estimates that would materially change such expectations. In connection with this certificate, the undersigned has to the extent necessary reviewed the certifications set forth herein with other representatives of the Corporation as to such accuracy and reasonableness.

4. Mortgage Certificate Sale and Redemption of Bonds. The Corporation will sell the 2002A Mortgage Certificates on the dates and in the amounts indicated in the Closing Memo. In connection with the sale of such 2002A Mortgage Certificates, there will be no modification of the terms of the 2002A Mortgage Certificates being sold. The proceeds of the Certificate Sale, as well as amounts made available to the Corporation under the Indenture as the result the Certificate Sale, will be used for the Redemption and such other purposes as set forth in further detail in the Closing Memo.

5. Universal Cap. After the Certificate Sale, there will be no Mortgage Certificates held under the Indenture.

6. Rebate Calculations. The Corporation has covenanted in the Indenture that it will take all necessary steps to comply with the requirement that "rebateable arbitrage earnings" on the

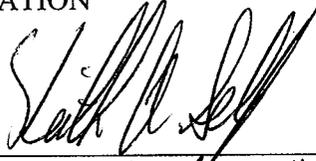
investment of the “gross proceeds” of the Bonds, within the meaning of section 148(f) of the Code, be rebated to the federal government. In connection therewith, the Corporation will, for each of the Bonds, (a) calculate the amount of “rebtable arbitrage earnings,” if any, earned from the investment of the “gross proceeds” of the Bonds and (b) within 60 days following the day on which the last bond of each issue of the bonds is redeemed, pay all amounts required to be rebated to the federal government. The Corporation will maintain a copy of any such calculations, and all documentation necessary to produce such calculations, until December 31, 2015.

[EXECUTION PAGE FOLLOWS]

WITNESS MY HAND as of this _____ day of April, 2012.

COLLIN COUNTY HOUSING FINANCE
CORPORATION

By: _____



Name: _____

Keith H. Self

Title: _____

County Judge