

Tammi Koch

From: Jon Kleinheksel
Sent: Thursday, January 17, 2013 9:29 AM
To: Tammi Koch
Subject: FW: Mutual Boundary Agreement UPDATE

From: Mike Foreman [<mailto:mforeman@celina-tx.gov>]
Sent: Thursday, January 17, 2013 9:14 AM
To: Matt Shaheen; Jon Kleinheksel; Tracy Homfeld; Jeff Durham
Cc: Bill Bilyeu; Joseph Johnson
Subject: Re: Mutual Boundary Agreement UPDATE

On Monday night City council approved using 1,063,813.15 from the County road 5 bond issuance to pay for the Mutual boundary roads. We have previously sold municipal bonds in the amount of \$390,000 that we will add to this to meet the required amount of 1,453,813.15.

Mike Foreman
City Manager
Celina, Texas 75009
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From: Matt Shaheen <mshaheen@co.collin.tx.us>
Date: Friday, January 4, 2013 3:27 PM
To: City Manager <mforeman@celina-tx.gov>, Jon Kleinheksel <jkleinheksel@co.collin.tx.us>, Tracy Homfeld <thomfeld@co.collin.tx.us>, Jeff Durham <jdurham@co.collin.tx.us>
Cc: Bill Bilyeu <bbilyeu@co.collin.tx.us>
Subject: Mutual Boundary Agreement UPDATE

I have an update to the numbers I sent everyone regarding Celina's county bond allocation. The costs to Celina for the mutual boundary roads will remain \$1.5M. I had originally removed the costs associated with CR51 thinking Light Farms was taking care of all of CR51, however, the \$1.5M represented the portions of CR51 outside of what Light Farms is upgrading. I've updated the bond allocation math below. The process is, once the mutual boundary agreement is written, Celina City Council can approve during their January 14th Council meeting. Commissioners Court will then approve the mutual boundary agreement and open space agreement during our January 28th meeting. Commissioners Court was originally going to approve on January 21st, however, that is Martin Luther King Day.

Below is the updated summary of the financial areas impacted:

Celina's County Bond Allocations	Frontier Parkway / CR 5 Funding
\$5.5 Million Beginning Balance	\$4.3 Million RTR
(\$0.5) Million Preston Rd RTW and CR 55	\$3.0 Million County Bonds
(\$3.0) Million Frontier Parkway / CR 5	\$4.4 Million Celina / Prosper

(\$1.5) Million Mutual Boundary work	\$11.7 Million Total
\$0.5 Million Remaining	

Sorry for the confusion.

Regards,
Matt Shaheen
Collin County Commissioner
Precinct #1
2300 Bloomdale Rd., Suite 4192
McKinney, TX 75071