

Collin County Bond Update



April 2013





Prior to 2003

OLDER BOND ISSUES

Older Issues



- \$1.5 million budgeted and allocated on various projects
 - \$1.3 remaining on Outdoor Camp projects
 - \$0.2 remaining on Road Projects
- \$26,705 Remaining in Contingency
 - \$10,941 Remaining in Road Contingency
 - \$15,764 Remaining in Parks & Open Space Contingency



TAX NOTES

Tax Notes (Short-term debt)

by Year Sold



- 1996 - \$4.5 Million
 - Renovation and purchase of furniture and fixtures
- 2001 - \$4.4 Million
 - Purchase County vehicles, computer software and Courthouse renovations
- 2001 - \$4.5 Million
 - Computer related equipment
- 2002 - \$8.0 Million
 - Computer related equipment
- 2004 - \$12.0 Million
 - Computer related equipment
- 2006 - \$15.0 Million
 - Computer related equipment, equipping various County departments

Tax Note Projects



- Court Imaging
- Web Project
- Fiber Project
- VoIP Phone System
- ERP (Financial System, HR Software, etc.)
- Judicial System

Tax Notes Outstanding Projects



- \$8.3 million budgeted and allocated to projects
 - ERP/HR - \$2.8 million
 - CIJS - \$4.7 million
- Contingency - \$1.8 million



2003 BOND AUTHORIZATION

2003 Voter Authorization



- Roads
 - \$142,000,000
- Parks & Open Space
 - \$11,000,000
- Facilities
 - \$76,000,000
- Total \$229,000,000

2003 Bond Authorization

(by Year Sold)



	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	Total
Roads	\$44.55 M	\$17.36 M	\$15.92 M	\$48.19 M	\$15.98 M	\$142.0 M
Open Space	\$2.2 M	\$2.2 M	\$2.2 M	\$2.2 M	\$2.2 M	\$11.0 M
Facilities	\$9.25 M	\$35.15 M	\$31.6 M			\$76.0 M
Total	\$56.0 M	\$54.71 M	\$49.72 M	\$50.39 M	\$18.18 M	\$229.0 M

2003 Outstanding Projects



- \$8.0 million budgeted and allocated on 2003 projects
 - \$7.6 million budgeted on road projects
 - \$425,254 budgeted on facilities projects
 - \$28,185 budgeted on open space projects
 - Funds on completed projects to be returned to contingency unless requested for another project.
- \$172,325 Remaining in Contingency for Roads
- \$411,061 Remaining in Open Space Contingency



2007 BOND AUTHORIZATION

2007 Voter Authorization



- Roads
 - \$235,600,000
- Facilities
 - \$76,300,000
- Parks & Open Space
 - \$17,000,000
- Total \$328,900,000

Road Bonds – City Projects



- City of Allen \$14,250,000
- City of Anna \$4,116,875
- City of Carrollton \$606,644
- City of Celina \$5,001,500
- City of Dallas \$962,500
- Town of Fairview \$3,437,500
- City of Farmersville \$2,000,000
- City of Frisco \$46,802,500
- City of Lucas \$250,000
- City of McKinney \$32,750,000

Road Bonds – City Projects

(Cont.)



- City of Melissa \$10,350,000
- City of Murphy \$1,794,500
- City of Parker \$3,500,000
- City of Plano \$40,775,000
- City of Princeton \$7,771,000
- Town of Prosper \$4,877,288
- City of Richardson \$947,000
- City of Sachse \$1,705,000
- City of Wylie \$13,624,375

Road Bonds – County Projects



- County Road Projects \$20,130,000
- County Drainage Projects
\$4,955,500
- Discretionary \$15,000,000

Facilities Bonds



- Expansion of New Courthouse
\$47,000,000
- Juvenile Alternative Education
Facility \$10,600,000
- Expansion of Juvenile Detention
Facility \$8,500,000
- Expansion of Adult Minimum
Security Detention Facility
\$10,200,000

Parks & Open Space Bonds



- \$17,000,000 Authorized
- Original plan to issue over 5 years

Parks & Open Space

Past Issues by City



- Allen – 8.96%
- Anna – 4.35%
- Blue Ridge – 0.43%
- Celina – 2.93%
- Dallas – 2.33%
- Fairview – 0.68%
- Farmersville – 2.71%
- Frisco – 7.52%
- Josephine – 0.01%
- Lovejoy – 0.29%
- Lucas – 2.60%
- McKinney – 8.12%
- Melissa – 1.72%
- Murphy – 5.19%
- New Hope – 0.70%
- Parker – 1.05%
- Plano – 11.33%
- Princeton – 1.16%
- Prosper – 7.65%
- Richardson – 5.40%
- Royse City – 0.16%
- Wylie – 7.82%
- Arts of Collin County – 3.42%
- Collin County – 10.69%
- Other – 2.78%

2007 Bond Authorization

(by Year)



	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013 Request	FY 2014 Projected	FY 2015 Projected	FY 2016 Projected	FY 2017 Projected	FY 2018 Projected	Total
Roads	\$25.02 M	\$15.835 M	\$0	\$28.49 M	\$36.5 M	\$28.0 M	\$27.6 M	\$26.4 M	\$12.5 M	\$5.25 M	\$0	\$205.595 M
Facilities	\$4.5 M	\$26.0 M	\$0	\$0	\$0	\$0	\$0	\$0	\$1.2M	\$9.0 M	\$7.5 M	\$40.7 M
Open Space	\$0	\$2.4 M	\$0	\$2.1 M	\$3.5M	\$2.2 M	\$2.5 M	\$2.3 M	\$2.0 M	\$0	\$0	\$17.0 M
Total	\$29.52 M	\$44.235 M	\$0	\$30.59 M	\$40.0 M	\$30.2 M	\$30.1 M	\$28.7 M	\$15.7 M	\$14.25 M	\$7.5 M	\$263.295 M

2007 Outstanding Projects



- \$58.4 million budgeted and allocated on 2007 projects.
 - \$57.0 million budgeted and allocated on road projects
 - \$0.5 million budgeted and allocated on open space projects
 - \$0.9 million budgeted and allocated on facilities projects
- Funds remaining in completed projects to be returned to contingency unless requested for another project.
- \$12.3 million Remaining in Contingency for Road Projects
- \$1.4 million Remaining in Contingency for Parks & Open Space Projects

2013 Requested Bonds

Transportation



- Transportation Funding - \$28,000,000
 - City of Anna \$1,788,340
 - City of Celina \$4,501,500
 - City of Farmersville \$1,250,000
 - City of Frisco \$6,173,750
 - City of Melissa \$285,120
 - City of Plano \$5,200,000
 - City of Princeton \$994,425
 - City of Sachse \$500,000
 - City of Wylie \$500,000
 - Collin County Projects \$4,581,000
 - Discretionary \$1,968,865

2013 Requested Bonds

Parks & Open Space



- Parks & Open Space Funding -
\$2,200,000

Debt Service Tax Rate Impact



- Meet with Collin CAD 3/26/2013
 - Estimated Early Preliminary Appraised Value 3.3% more than last year
 - Certified Estimate Due April 30, 2013

Discussion & Action



- Approval to Authorize bond sale totaling \$30,200,000
 - Approval to Authorize the sale of \$28,000,00 in Road Bonds
 - Approval to Authorize the sale of \$2,200,000 in Open Space Bonds
- Approval to Authorize Advanced Refunding on eligible portions of the 2004, 2005 and 2006 Unlimited and Limited Tax Issues