



COLLIN COUNTY

Tax Rate Public Hearing

BUDGET 2014



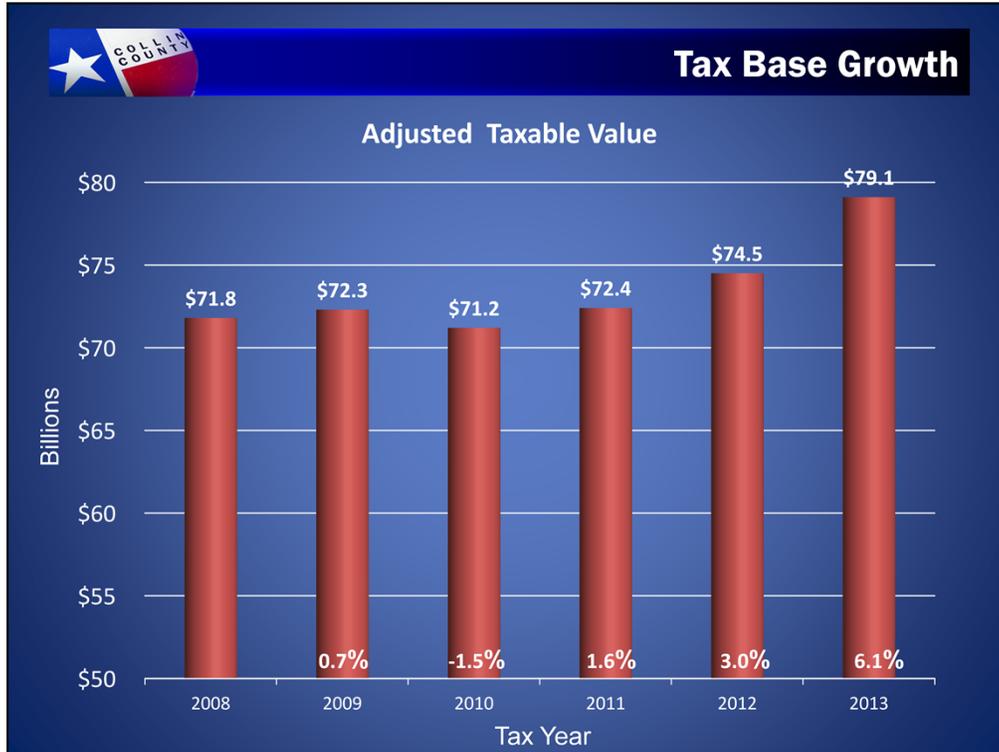
Tax Rate

- Current Tax Rate is \$0.2400 per \$100 valuation
- No tax rate increase for twenty years
- 5% Homestead Exemption for five years



Collin County has not raised taxes since 1993.

If we adopt a \$0.24 tax rate, this will be our 21st year with no tax rate increase.



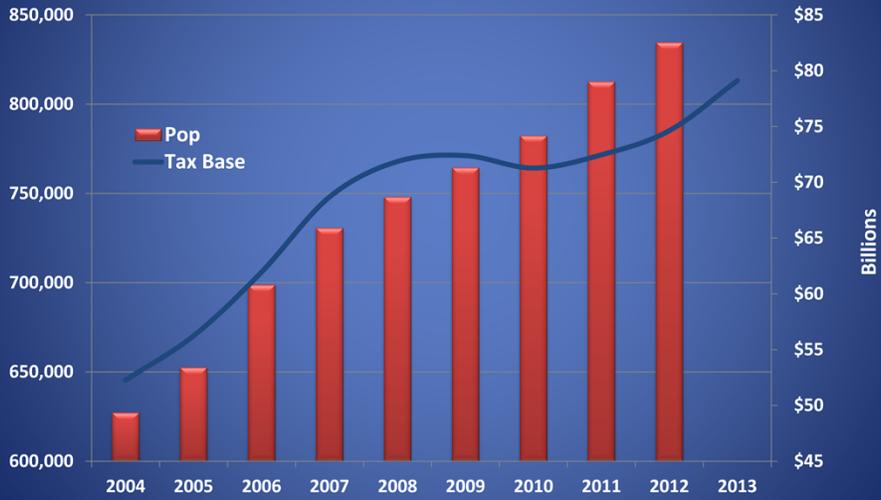
2013 Certified Adjusted Taxable Value \$79.1 billion

Equates to a 6.1% increase from 2012 tax year

Note: Adjusted Taxable Value equals CERTIFIED Net Taxable less Freeze Loss as of July 25th of each year.



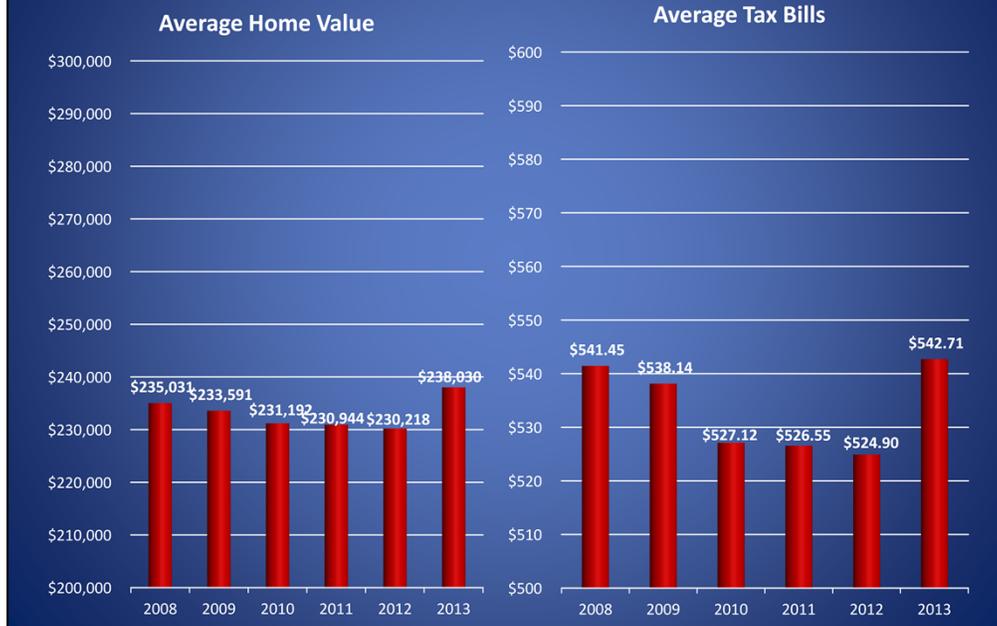
Population vs. Tax Base Growth



Population vs Tax Base Growth



Home Values / Tax Bills



The average home in Collin County for tax year 2013 is valued at \$238,030 according to statistics compiled by the Central Appraisal District of Collin County. With the tax rate at \$0.2400 per \$100 valuation, and a 5% homestead exemption, the average home owner will pay \$542.71 in county taxes for the 2013 tax year. This is an increase of \$17.81 from last year. (3.4 % increase)



Truth-in-Taxation

This recommended budget will raise more total property taxes than last year's adopted budget by an amount of \$6,483,678, which is a 3.88 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$3,959,265.18.

Property Tax Rate Description	FY 2013 Adopted	FY 2014 Recommended
General Fund	\$0.171663	\$0.178834
Road & Bridge Fund	\$0.003000	\$0.004000
Permanent Improvement Fund	<u>\$0.000000</u>	<u>\$0.000000</u>
Total Maintenance & Operating Tax Rate	\$0.174663	\$0.182834
Debt Service Fund	<u>\$0.065337</u>	<u>\$0.057166</u>
Total Property Tax Rate	<u>\$0.240000</u>	<u>\$0.240000</u>
Effective Tax Rate	\$0.239034	\$0.232461
Effective Maintenance & Operating Tax Rate	\$0.175356	\$0.171617
Rollback Tax Rate	\$0.254721	\$0.242512
Rollback Maintenance & Operating Tax Rate	\$0.189384	\$0.185346
Debt Tax Rate	\$0.065337	\$0.057166

If the Tax Rate proposed by the Collin County Commissioners Court exceeds the effective tax rate or rollback rate, which ever is lower, we must publish public hearing notices, post a website notice and hold two public hearings.

The Effective tax rate is a calculated rate that would provide Collin County with about the same amount of revenue it received in the year before on properties taxed in both years.

The Rollback rate provides Collin County with about the same amount of tax revenue it spent the previous year for day-to-day operations, plus an extra 8% increase for those operations, in addition to sufficient funds to pay debts in the coming year.

(Note: The Truth-in-Taxation calculation does not take into account the taxable portion of the homes that are frozen.) We are required by law to adopt the Debt Service Rate published in the Effective Tax Rate notice. This notice was published in the Dallas Morning News on Saturday, August 2, 2013.

The format on this screen is similar to what is required due to the passage of SB 656 during the 83rd Regular Legislative Session amending LGC 111.068. This chart as well as some other information is required to be included as the cover page for the ADOPTED budget document.

Only statement missing is "Total debt obligation for County of Collin secured by property taxes: \$\$393,350,000 as of 09/30/2013."



Changes since the Budget Workshop

- CSCD Public Hearing
 - Adopted County 3% PFP
- County Auditor Public Hearing
 - Accountant Auditor position placed in Contingency
 - Comparatio and PFP of 3% approved by Board of District Judges
 - Total increase to Budget \$77,849.00

Comparatio amount approved for Auditor's office was deducted from \$500,000 Commissioners Court placed in Contingency during the Budget Workshop for comparatio.



Changes since the Budget Workshop

- Juvenile Services Public Hearing
 - Moved purchase of restraint bed to contingency
 - Continued stipends from last year and added stipend for Superintendent
 - \$208,444 state funded grant for Adolescent Counselor and Juvenile Mental Health expenditures.
 - Adopted 3% PFP

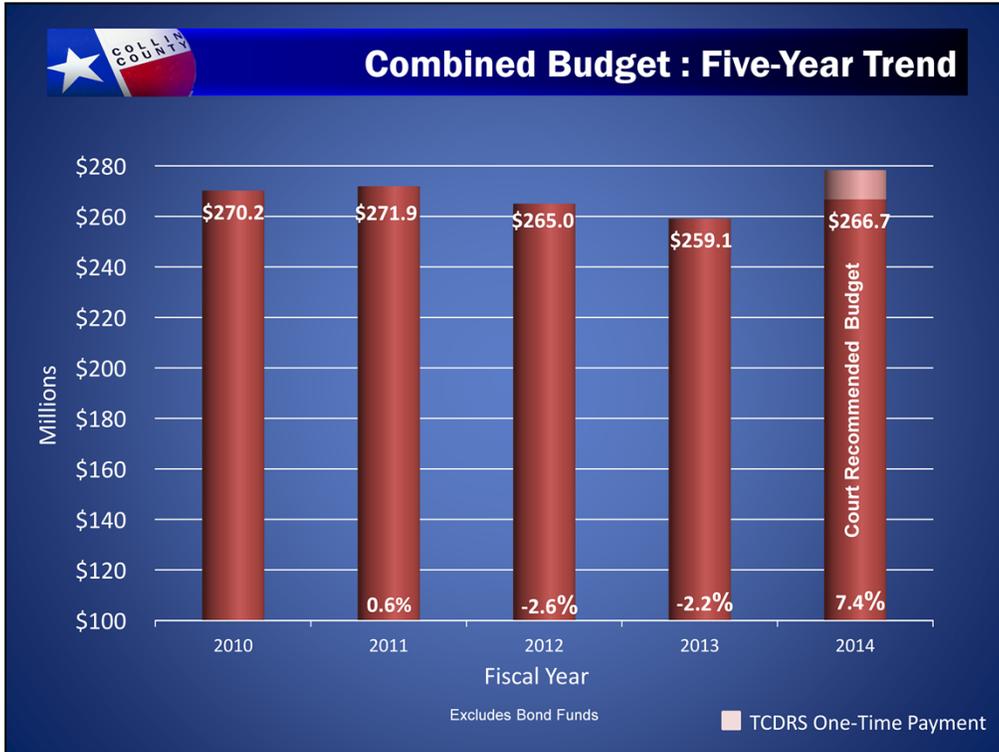
Restraint bed included in Juvenile Budget when Recommended. Will be moved to contingency. Contingent upon Board approved policy on use of restraint bed.

Continued stipends from last year for Assistant Director of Juvenile, Training Officer and Intensive-Supervision Probation personnel.

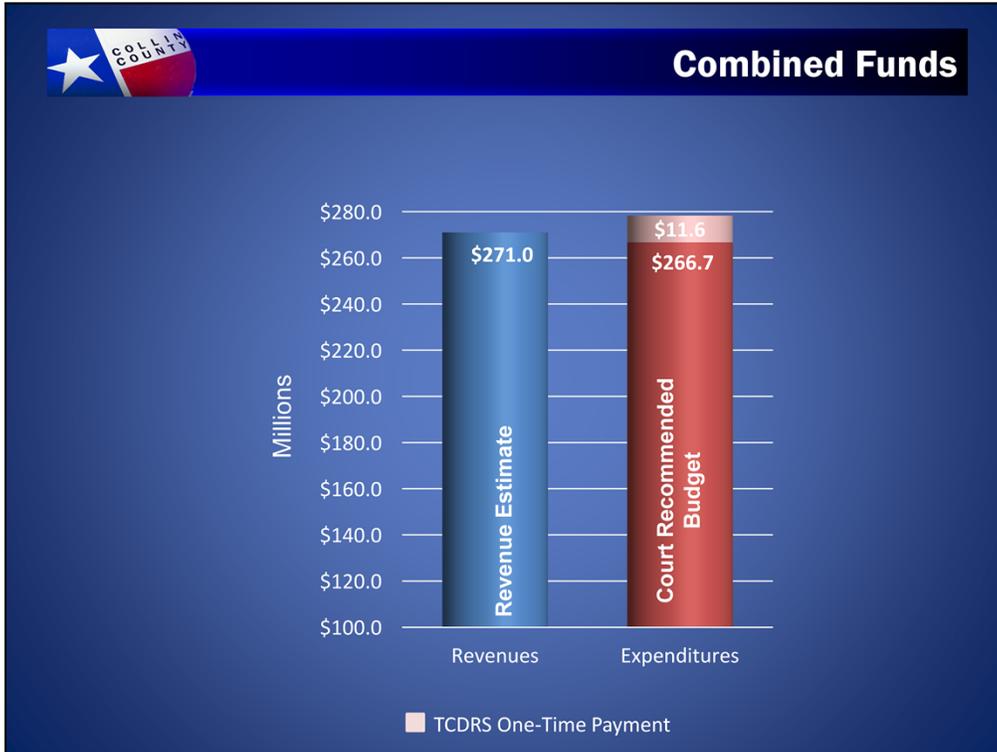
Added stipend for Superintendent. Miscellaneous budget of \$50,000 reduced by \$26,602 (cost of stipends)

Added Adolescent Counselor position, but will be funded through State Grant money for Juvenile Mental Health

Adopted 3% PFP.



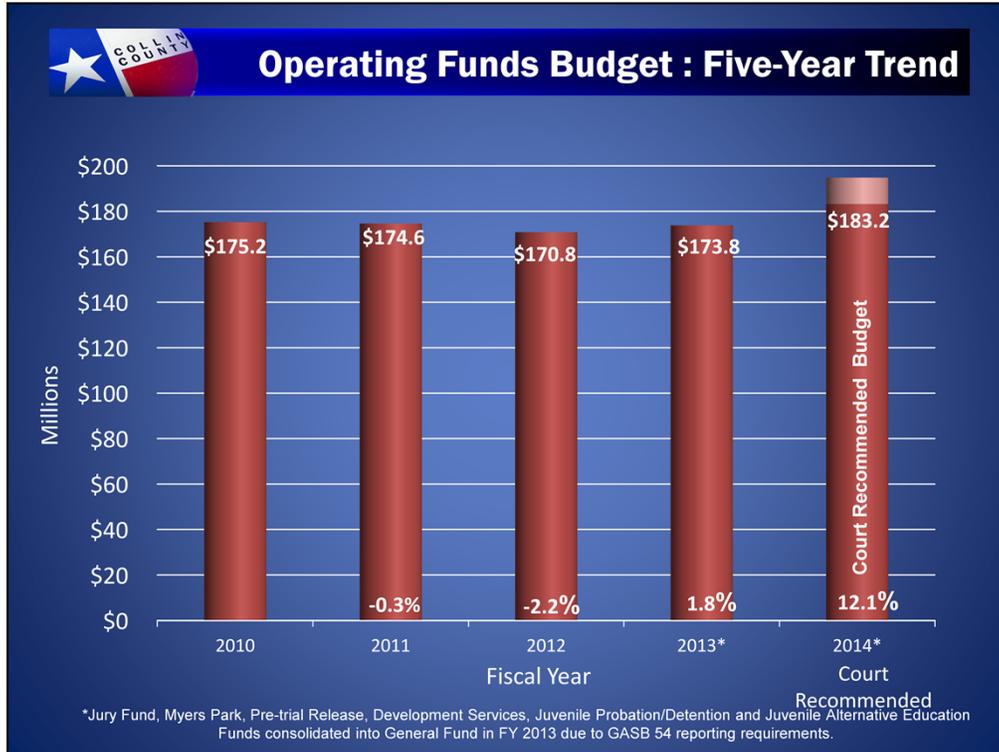
Total Combined Budget is \$278.3 Million. Of that \$11.6 million is one-time expenditures to TCDRS. Without the payment to TCDRS the Total Combined Budget would have grown by 2.9%



Total Combined Funds (excluding bond funds)

FY 2013 is the Court Recommended Budget vs the Revenue Estimate provided by the Auditor's Office

Total Combined Budget is \$278.3 Million. Of that \$11.6 million is one-time expenditures to TCDRS. \$266.7 million is Total Combined Budget without TCDRS payment.



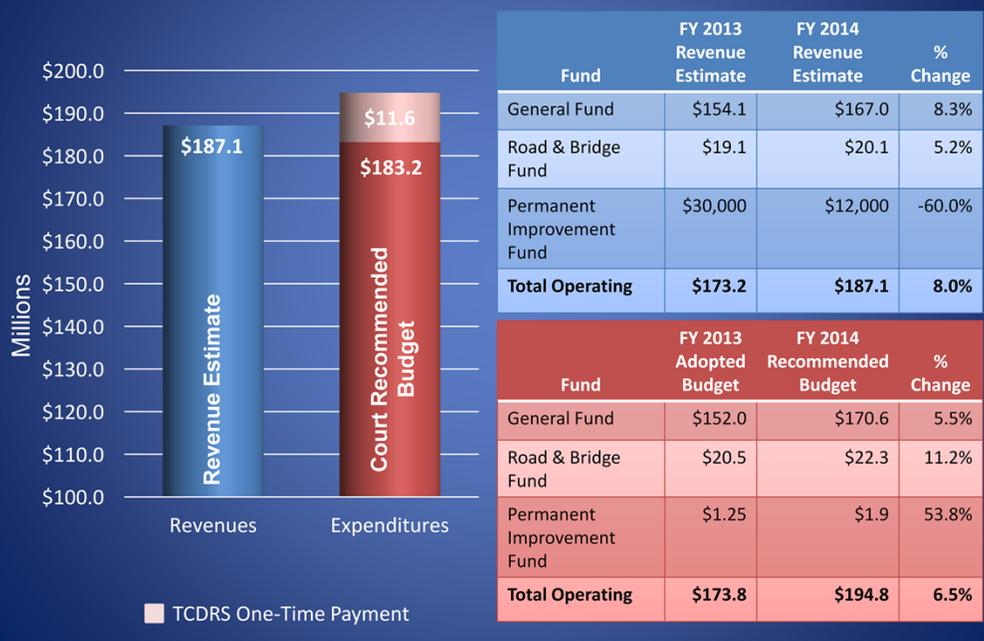
Operating Funds include: General Fund, Road & Bridge Fund and Permanent Improvement Fund

Total Operating Budget is \$194.8 Million. Of that \$11.6 million is one-time expenditures to TCDRS. Without the payment to TCDRS the Total Combined Budget would have grown by 5.4%

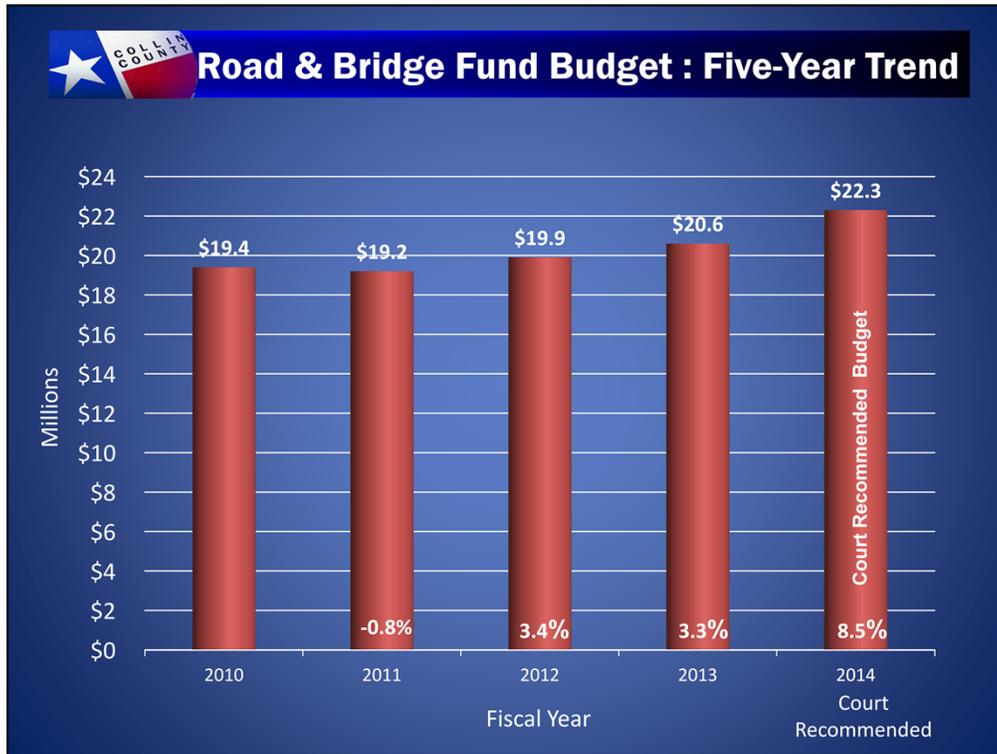
*Jury Fund, Myers Park, Pre-trial Release, Development Services, Juvenile Probation/Detention and Juvenile Alternative Education Funds consolidated into General Fund in FY 2013 due to GASB 54 reporting requirements.



Operating Funds - Detail

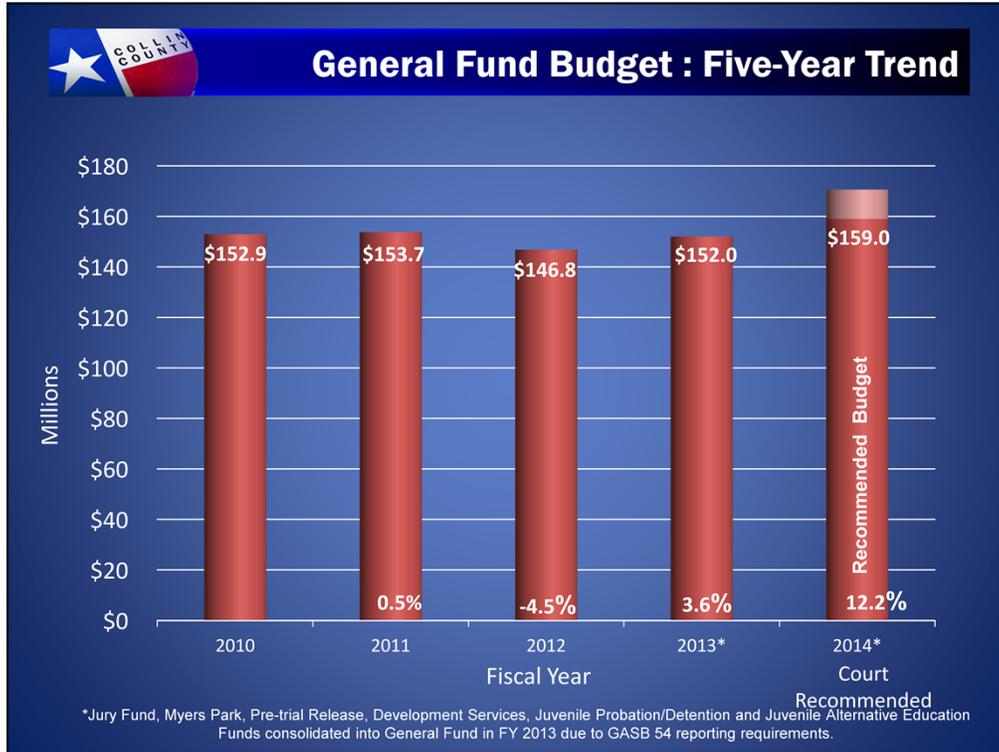


Total Operating Funds is \$194.8 million. Without the 1-time payment to TCDRS it would be \$183.2 million.



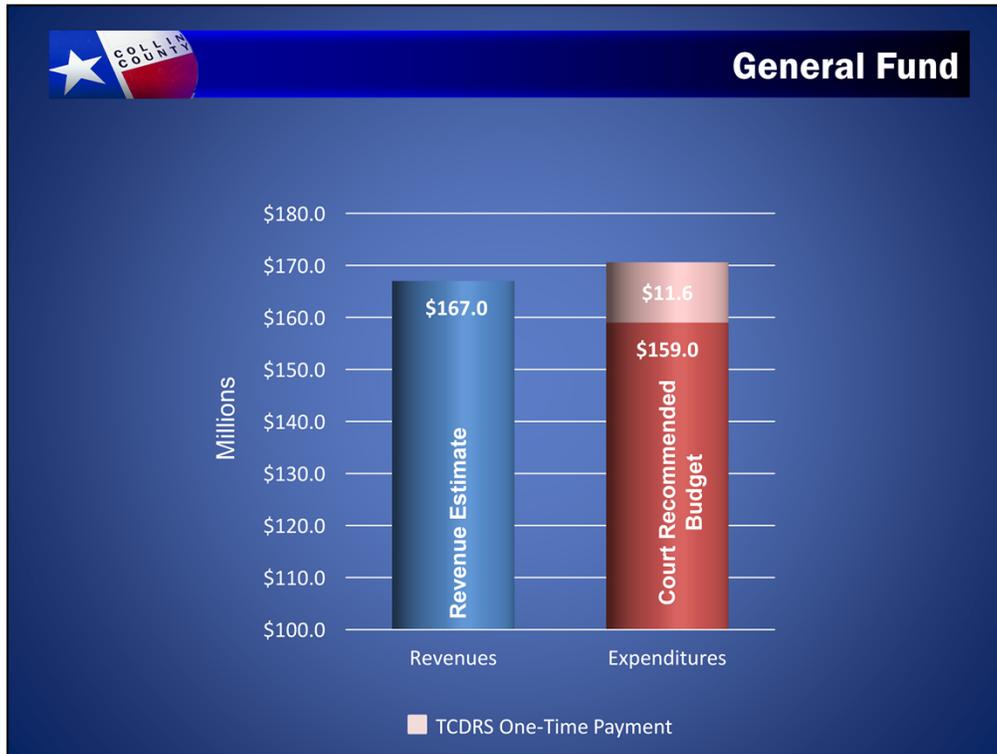
Increase of \$1.7 million from last year.

Carryforwards have been greatly reduced to true-up the budget. Budgeting based on actual expenses and upcoming projects rather than carrying funds over from year to year.



General Fund Adopted Budget : Five-year trend. General Fund budget is \$170.6 million. Without the TCDRS 1-time payment of \$11.6 million it would be \$159.0 million or 4.6%

*Jury Fund, Myers Park, Pre-trial Release, Development Services, Juvenile Probation/Detention and Juvenile Alternative Education Funds consolidated into General Fund in FY 2013 due to GASB 54 reporting requirements.



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Future Large Expenditures

- Replacement of Sheriff's Office Radio System
 - FY 2015 & 2016
- Election Equipment Refresh
 - FY 2016
- Healthcare Foundation Fund
 - FY 2016
- Opening a pod at the Jail
 - In next 5 years
- Re-staffing Juvenile
 - Possible in next 5 years
- Election / Records Building

Radio System is scheduled for FY 2015 & 2016

Elections Equipment Refresh is FY 2016

Healthcare Foundation Fund will need funding by FY 2016



Next Steps

- Monday, September 9th – 2nd Public Hearing on FY 2014 Tax Rate
 - 6:00 pm in City of McKinney Council Chambers
- Monday, September 9th – Proposed Budget to be filed
- Monday, September 16th – Public Hearing on Proposed Budget
 - 1:30 pm in Commissioners Courtroom

Tax Code Section 26.06 - A public hearing required by section 26.05 may not be held before the 7th day after the date the notice of public hearing is given. The second hearing may not be held earlier than the 3rd day after the date of the first hearing. Each hearing must be on a weekday that is not a public holiday.

(d) At the public hearings the governing body shall announce the date, time, and place of the meeting at which it will vote on the proposed tax rate. After each hearing the governing body shall give notice of the meeting at which the vote on the proposed tax rate...

(e) The meeting to vote on the tax increase may not be earlier than the 3rd day or later than the 14th day after the date of the second public hearing.

Monday, September 9th is scheduled to be a night court and off-site.



Next Steps

- Monday, September 16th – Adoption of:
 - FY 2014 Fee Schedule
 - FY 2014 Elected Officials Salaries
 - FY 2014 Tax Rate
 - FY 2014 Budget
 - 1:30 pm in Commissioners Courtroom

Local Government Code Section 111.067 - Public Hearing on Proposed Budget. Hearing on a day within 10 calendar days after the date the proposed budget is filed but before the last day of the first month of the fiscal year.

Local Government Code Section 111.068 - At the conclusion of the public hearing, the commissioners court shall take action on the proposed budget. The commissioners court may make changes in the proposed budget....

Monday, September 16th is a regular scheduled court date at 1:30 in the Commissioners Courtroom.



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