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2013 OCT 28 AM 9:38

October 25, 2013

Judge Keith Self
Collin County Administration Building
2300 Bloomdale Rd., Suite 4192
McKinney, Texas 75071

Re: Offer from Earl Holloway to purchase
407 Kincaid St, McKinney, Texas

Dear Judge Self:

Earl Holloway has offered to purchase 407 Kincaid St, McKinney, Texas (BEING LOT 33C, BLOCK 16, RUSSELL #01 ADDITION, aka 407 KINCAID ST., CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, AS RECORDED IN VOL. 5656, PAGE 4556 OF THE COLLIN COUNTY DEED RECORDS) for \$5,340.00.

This property was sold at a Sheriff's Sale on January 4, 2011 pursuant to delinquent tax collection suit number 199-00807-2008. There were no bidders and the property was struck off to the City for itself and on behalf of the other taxing jurisdictions.

The property's most recent value according to the Appraisal District is \$10,800. The property was struck off for the total judgment amount, \$6,990.26, which includes taxes, penalties and interest, costs of court and costs of sale.

Pursuant to the Texas Property Tax Code the court costs and costs of sale must be paid first out of the proceeds of a resale. The remainder would be distributed to the taxing jurisdictions pro-rata. Those costs total \$3,489.46. A breakdown of amounts each taxing entity will receive is enclosed.

If all taxing jurisdictions agree to accept \$5,340.00 for the property, the property may be sold for that amount. Each jurisdiction must execute the deed.

If your entity decides to accept this offer, enclosed for execution is a Special Warranty Deed our office prepared for this resale. When the Deed is executed, please return it in the enclosed self-addressed, stamped envelope.

If you have any questions or need additional information, please do not hesitate to call me.

Sincerely,

A handwritten signature in black ink that reads "David McCall". The signature is written in a cursive style with a large, stylized initial "D" and a dot over the "i" in "David".

David McCall

Enclosure