



December 10, 2013

Susan Combs
Texas Comptroller of Public Accounts
P.O. Box 13528
Austin, Texas 78711-3528

Board of Trustees
Allen Independent School District
Louise Master, *President*
601 E. Main St.
Allen, Texas 75002

Board of Trustees
Collin College
c/o Mac Hendricks, Chair
4800 Preston Park Blvd.
Plano, Texas 75093

Collin County Commissioners
c/o Keith Self, County Judge
2300 Bloomdale Rd., Suite 4192
McKinney, TX 75071

Dear Ms. Combs and Honorable Members:

The City of Allen created Tax Increment Reinvestment Zone No. 1 in December 2005. This reinvestment zone is commonly referred to as Watters Creek, the Garden District or Montgomery Farm and is located at US 75 Highway and Bethany Road in Allen, Texas.

Pursuant to Chapter 311, Section 311.016 of the Tax Code, the City is required to provide an annual report to governmental entities that levy taxes in a reinvestment zone. Although the participating entities are the City and County, a report is also being sent to Collin College and the Allen ISD. Additionally, state law requires that the report be sent to the State Comptroller.

Enclosed is the annual report. The balance sheet and income statement reflect the tax increment designated for developer reimbursements. Valuation changes were effective as of January 1, 2012 and were recognized as property tax increments in FY2013. Please refer to Exhibit F for valuations and the increment recognized in FY2013. In addition to an

increment in property tax, the fund balance also includes sales tax increment. No TIF bonds were issued since this is a pay-as-you-go TIF.

Watters Creek is a unique mixed-use development. In addition to the retail stores and restaurants, the development incorporates office space and lofts. Green space, complete with water features, bisects the development and provides an area for community events. The development is a destination point for shoppers and draws shoppers to the City of Allen for a unique retail experience.

Should you have any questions concerning the report or the TIF, please contact me at (214) 509-4627.

Sincerely,



Kevin Hammeke
Chief Financial Officer
City of Allen, Texas

With copies to:

Commissioner Chris Hill, Collin County
Mónika Arris, Budget and Finance Director, Collin County
Cary Israel, President – Collin College
Beth Nicholas- Allen Independent School District, Interim Superintendent
Peter H. Vargas, City Manager



***AN ANNUAL REPORT TO
CITY OF ALLEN
TAX INCREMENT FINANCING BOARD
RELATING TO
REINVESTMENT ZONE NO. 1
(GARDEN DISTRICT)***

WITH A COPY TO THE STATE OF TEXAS COMPTROLLER'S OFFICE, COLLIN COUNTY, ALLEN ISD, AND COLLIN COLLEGE

For Fiscal Year ending September 30, 2013



**KEVIN HAMMEKE
CHIEF FINANCIAL OFFICER
CITY OF ALLEN, TEXAS
305 Century Parkway
Allen, Texas 75013**

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Facsimile (214) 509-4672
E-Mail: khammeke@cityofallen.org

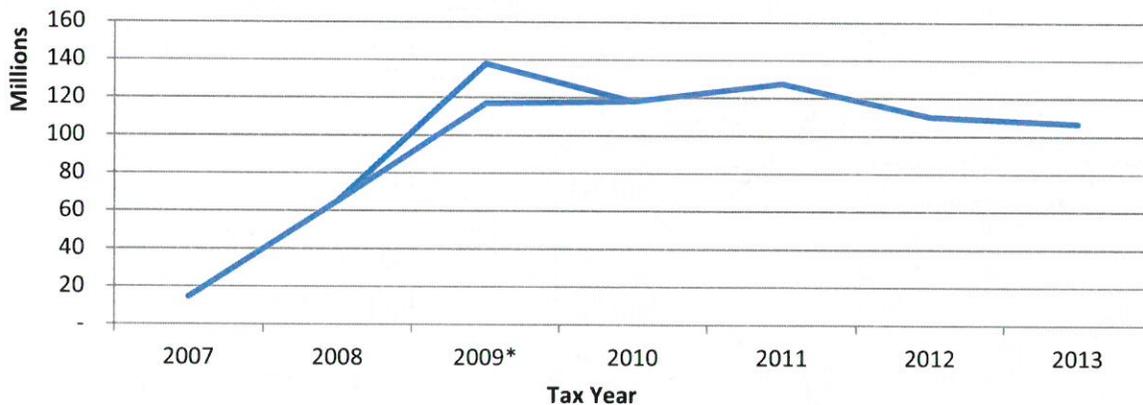
Garden District TIF

The Garden District TIF Zone was created on December 13, 2005. As of September 30, 2013, the developer was still in the process of constructing the TIF pursuant to the Development Agreement. The project has been proceeding with Watters Creek Owner, LLC constructing the eastern portion of the TIF and the predominantly mixed use retail area. The western portion of the TIF is being developed by Montgomery Farm Garden District, Ltd.

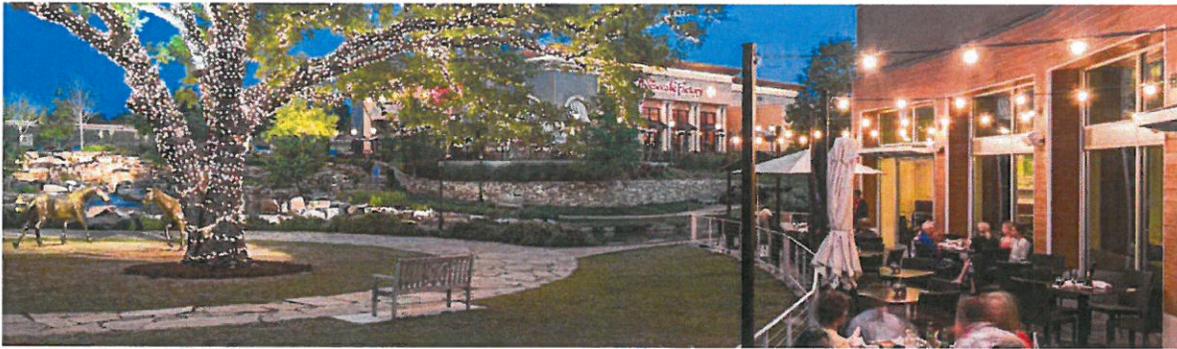


As of January 1, 2013, an increment of approximately \$106 million was calculated according to the certified values provided by the Collin Central Appraisal District (CCAD). The property tax increment will not be recognized until after taxes are billed and paid in FY2014. The FY2013 property tax increment was \$110 million. After valuation protests and litigation, the FY2010, tax year 2009, increment of \$138 million was ultimately lowered to \$117 million. The chart below shows both increments. The valuation information from CCAD is shown in Exhibits A-1 through A-9.

Property Tax Increment

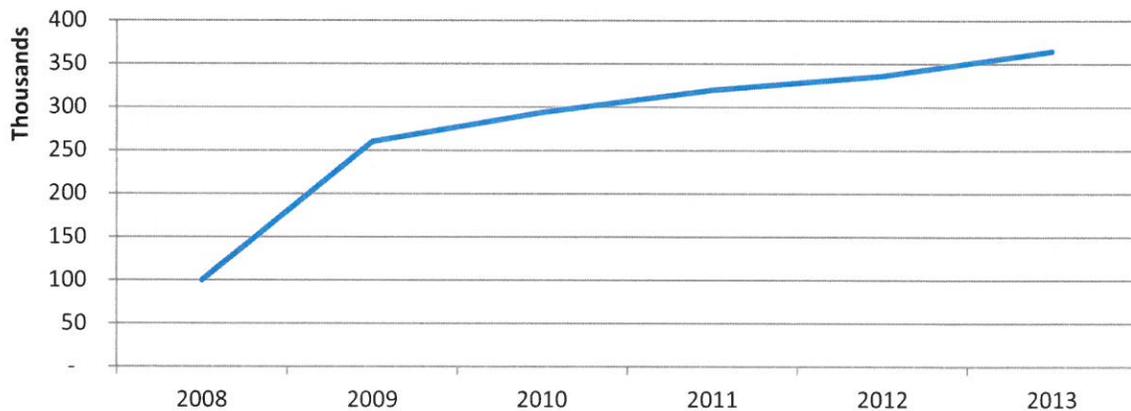


*Increment for tax year 2009 was reduced to \$117 million



No sales tax producing activities took place within the boundaries of TIF 1 prior to its inception. Therefore, the tax increment base was established at \$0. Sales tax increments for FY2013 totaled \$364,954. The grand opening took place in May of 2008 making FY2008 the first year to recognize sales tax increment. By the end of the 2013 fiscal year, more than 338,000 square feet of retail and restaurants were open. Total developed retail and restaurant space is approximately 365,000 square feet. The resulting occupancy rate is approximately 92.6%. This is an increase from the previous year's occupancy rate of 81%. Additional space will be available in the future as construction continues in accordance with the Proposed Concept Plan (Exhibit B).

Sales Tax Increment



Office and apartment space was constructed on the floors above the retail and restaurant stores. The Offices at Watters Creek currently has 98,612 square feet of office space. The Lofts at Watters Creek began leasing its 233 luxury style lofts in 2008.



The TIF Board approved the Final Project and Financing Plan on October 24, 2007 and recommended it proceed to the City Council for adoption. On November 27, 2007, the City Council approved Ordinance 2681-11-07 that adopted the TIF Zone No. 1 Final Project and Financing Plan. The Plan incorporated the increase in retail square footage that Trademark was proposing as compared to the Preliminary Project and Financing Plan. The City contributes 50% of the property tax to the TIF for years 1 through 10, 45% for years 11 and 12, and 40% for years 13 through 25. The City contributes 50% of sales tax through December 31, 2015, 45% through December 31, 2017, and 40% through January 1, 2021. The County participation is 50% of property tax and is expected to continue through the twenty-five year life of the TIF Zone. Exhibit B reflects the existing Concept Plan for the project.

Exhibit C reflects the Balance Sheet and Income Statement associated with the TIF Fund as of September 30, 2013. Increments from both property and sales tax were recognized in FY2013. Before the initial payment is made, the contract requires an initial fund balance of \$500,000 and \$80 million in taxable property value. After the initial balance is met, a balance of \$50,000 must be maintained. In March of 2009, the initial balance threshold of \$500,000 was met. Exhibit A-5 identifies the taxable value greater than \$140 million as of January 1, 2009. With these two conditions met, payments began in FY2009.

	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
Revenues						
Property Tax						
County	\$18,385	\$79,036	\$137,718	\$138,626	\$154,783	\$137,131
City	41,801	181,213	315,189	319,996	356,638	315,420
Sales Tax						
City	99,942	260,446	294,138	320,230	336,437	364,954
Other Income	490	1,884	4,340	2,474	8,287	897
Total Revenues	160,618	522,579	751,385	781,326	856,145	818,402
Expenditures						
Administrative	-	30,000	15,000	15,000	15,000	15,000
Legal	188	22,268	2,120	-	40	3,472
Reimbursements	-	516,714	596,991	767,622	776,219	802,102
Capital Projects Transfer	-	-	-	35,000	-	-
Total Expenditures	188	568,982	614,111	817,622	791,259	820,574
Net	160,430	(46,403)	137,274	(36,296)	64,886	(2,172)
Fund Balance	\$160,430	\$114,027	\$251,301	\$215,005	\$279,891	\$277,719



Exhibit D reflects the planned TIF eligible infrastructure costs. Both the City of Allen and Collin County are participating in the TIF. The County's participation is primarily associated with the ramp reversals on US 75 Highway, traffic signals, deceleration lanes, a bridge, and Montgomery Drive. The ramp reversals are open and operational and the deceleration lanes are completed. The full amount contributed from the County, totaling \$665,678, was paid towards the ramp reversals. The City's participation is associated with public parking garages. Three parking structures are open to the public. The three structures include 1,410 spaces. The City reimburses at a rate of \$11,440.81 per parking space making more than \$16 million eligible for reimbursement. The City portion of the reimbursement totals \$2,793,970 or over 244 parking spaces paid for. Legal expenses associated with the TIF total \$28,088. Administrative expenses to date total \$90,000. Exhibit E shows an aerial pictorial of the TIF for 2007 and 2010. No new buildings have been constructed since the aerial photo in 2010.

Respectfully Submitted by,

A handwritten signature in blue ink that reads "Kevin Hammeke". The signature is written in a cursive style.

Kevin Hammeke
Chief Financial Officer
City of Allen, Texas

EXHIBIT A-1

Collin County

2013 CERTIFIED TOTALS

As of Certification

Property Count: 18

CAL - ALLEN CITY
Grand Totals

7/22/2013 11:07:20AM

Land		Value					
Homesite:				0			
Non Homesite:				19,635,156			
Ag Market:				0			
Timber Market:				0	Total Land	(+)	19,635,156
Improvement		Value					
Homesite:				0			
Non Homesite:				90,703,147	Total Improvements	(+)	90,703,147
Non Real		Count	Value				
Personal Property:		0		0			
Mineral Property:		0		0			
Autos:		0		0	Total Non Real	(+)	0
					Market Value	=	110,338,303
Ag		Non Exempt	Exempt				
Total Productivity Market:		0		0			
Ag Use:		0		0	Productivity Loss	(-)	0
Timber Use:		0		0	Appraised Value	=	110,338,303
Productivity Loss:		0		0	Homestead Cap	(-)	0
					Assessed Value	=	110,338,303
Exemption	Count	Local	State	Total			
EX-XV	8	0	1,159,781	1,159,781	Total Exemptions	(-)	1,159,781
					Net Taxable	=	109,178,522

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 602,665.44 = 109,178,522 * (0.552000 / 100)

EXHIBIT A-2

Collin County

2012 CERTIFIED TOTALS

As of Certification

TA1 - ALLEN TIF #1 (Base 2005-6)

Property Count: 18

Grand Totals

7/23/2012

1:56:42PM

Land		Value			
Homesite:		0			
Non Homesite:		19,382,212			
Ag Market:		0			
Timber Market:		0	Total Land	(+)	19,382,212
Improvement		Value			
Homesite:		0			
Non Homesite:		94,449,105	Total Improvements	(+)	94,449,105
Non Real		Count	Value		
Personal Property:	0		0		
Mineral Property:	0		0		
Autos:	0		0	Total Non Real	(+)
				Market Value	=
					113,831,317
Ag		Non Exempt	Exempt		
Total Productivity Market:	0		0		
Ag Use:	0		0	Productivity Loss	(-)
Timber Use:	0		0	Appraised Value	=
Productivity Loss:	0		0		113,831,317
				Homestead Cap	(-)
				Assessed Value	=
					113,831,317
Exemption	Count	Local	State	Total	
EX	8	0	1,159,781	1,159,781	Total Exemptions
					(-)
					1,159,781
					Net Taxable
					=
					112,671,536

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 0.00 = 112,671,536 * (0.000000 / 100)

EXHIBIT A-3

Collin County

2011 CERTIFIED TOTALS

As of Certification

Property Count: 17

CAL - ALLEN CITY
Grand Totals

7/19/2011

4:13:59PM

Land		Value		
Homesite:		0		
Non Homesite:		18,876,323		
Ag Market:		0		
Timber Market:		0	Total Land	(+) 18,876,323
Improvement		Value		
Homesite:		0		
Non Homesite:		112,257,355	Total Improvements	(+) 112,257,355
Non Real		Count	Value	
Personal Property:	0		0	
Mineral Property:	0		0	
Autos:	0		0	
			Total Non Real	(+) 0
			Market Value	= 131,133,678
Ag		Non Exempt	Exempt	
Total Productivity Market:	0		0	
Ag Use:	0		0	Productivity Loss
Timber Use:	0		0	Appraised Value
Productivity Loss:	0		0	(-) 0
				= 131,133,678
				Homestead Cap
				(-) 0
				= 131,133,678
Exemption	Count	Local	State	Total
EX	6	0	1,024,560	1,024,560
EX(Prorated)	1	0	62,153	62,153
				Total Exemptions
				(-) 1,086,713
				Net Taxable
				= 130,046,965

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
720,460.19 = 130,046,965 * (0.554000 / 100)

Tax Increment Finance Value: 0
Tax Increment Finance Levy: 0.00

EXHIBIT A-4

Collin County

2010 CERTIFIED TOTALS

As of Certification

TA1 - ALLEN TIF #1 - BASE 2005-6

Property Count: 15

Grand Totals

07/22/2010

9:30:39AM

Land		Value			
Homesite:		0			
Non Homesite:		18,688,776			
Ag Market:		0			
Timber Market:		0	Total Land	(+) 18,688,776	
Improvement		Value			
Homesite:		0			
Non Homesite:		102,857,355	Total Improvements	(+) 102,857,355	
Non Real		Count	Value		
Personal Property:	0		0		
Mineral Property:	0		0		
Autos:	0		0	Total Non Real	(+) 0
				Market Value	= 121,546,131
Ag		Non Exempt	Exempt		
Total Productivity Market:	0		0		
Ag Use:	0		0	Productivity Loss	(-) 0
Timber Use:	0		0	Appraised Value	= 121,546,131
Productivity Loss:	0		0		
				Homestead Cap	(-) 0
				Assessed Value	= 121,546,131
Exemption		Count	Local	State	Total
EX	4	0	728,366	728,366	
EX(Prorated)	2	0	200,431	200,431	Total Exemptions
					(-) 928,797
				Net Taxable	= 120,617,334

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 0.00 = 120,617,334 * (0.000000 / 100)

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

EXHIBIT A-5

Collin County

2009 CERTIFIED TOTALS

As of Certification

Property Count: 12

TA1 - ALLEN TIF #1 - BASE 2005-6
ARB Approved Totals

7/23/2009 3:14:24PM

Land		Value				
Homesite:		0				
Non Homesite:		16,834,013				
Ag Market:		0				
Timber Market:		0		Total Land	(+)	16,834,013
Improvement		Value				
Homesite:		0				
Non Homesite:		124,295,899		Total Improvements	(+)	124,295,899
Non Real		Count	Value			
Personal Property:	0	0				
Mineral Property:	0	0				
Autos:	0	0		Total Non Real	(+)	0
				Market Value	=	141,129,912
Ag	Non Exempt	Exempt				
Total Productivity Market:	0	0				
Ag Use:	0	0		Productivity Loss	(-)	0
Timber Use:	0	0		Appraised Value	=	141,129,912
Productivity Loss:	0	0		Homestead Cap	(-)	0
				Assessed Value	=	141,129,912
Exemption	Count	Local	State	Total		
EX	3	0	709,439	709,439		
EX(Prorated)	1	0	17,060	17,060	Total Exemptions	(-) 726,499
					Net Taxable	= 140,403,413

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
0.00 = 140,403,413 * (0.000000 / 100)

Tax Increment Finance Value: 0
Tax Increment Finance Levy: 0.00

EXHIBIT A-6

Collin County

2008 CERTIFIED TOTALS

As of Certification

TA1 - ALLEN TIF #1 - BASE 2005

Property Count: 13

Grand Totals

7/24/2008

3:53:04PM

Land		Value			
Homesite:		0			
Non Homesite:		17,122,556			
Ag Market:		1,834,551			
Timber Market:		0	Total Land	(+) 18,957,107	
Improvement		Value			
Homesite:		0			
Non Homesite:		51,193,537	Total Improvements	(+) 51,193,537	
Non Real		Count	Value		
Personal Property:	0	0			
Mineral Property:	0	0			
Autos:	0	0	Total Non Real	(+) 0	
			Market Value	= 70,150,644	
Ag		Non Exempt	Exempt		
Total Productivity Market:	1,834,551	0			
Ag Use:	1,937	0	Productivity Loss	(-) 1,832,614	
Timber Use:	0	0	Appraised Value	= 68,318,030	
Productivity Loss:	1,832,614	0	Homestead Cap	(-) 0	
			Assessed Value	= 68,318,030	
Exemption		Count	Local	State	Total
EX	3	0	709,440	709,440	
			Total Exemptions	(-) 709,440	
			Net Taxable	= 67,608,590	

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 0.00 = 67,608,590 * (0.000000 / 100)

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

EXHIBIT A-7

Collin County

2007 CERTIFIED TOTALS

As of Certification

Property Count: 12

TA1 - ALLEN #1 TIF - BASE 2005

Grand Totals

7/24/2007

8:20:01AM

Land		Value			
Homesite:		0			
Non Homesite:		17,465,427			
Ag Market:		20,212			
Timber Market:		0	Total Land	(+)	17,485,639
Improvement		Value			
Homesite:		0			
Non Homesite:		0	Total Improvements	(+)	0
Non Real		Count	Value		
Personal Property:	0		0		
Mineral Property:	0		0		
Autos:	0		0	Total Non Real	(+)
				Market Value	=
					0
					17,485,639
Ag		Non Exempt	Exempt		
Total Productivity Market:	20,212		0		
Ag Use:	780		0	Productivity Loss	(-)
Timber Use:	0		0	Appraised Value	=
Productivity Loss:	19,432		0		17,466,207
				Homestead Cap	(-)
				Assessed Value	=
					0
					17,466,207
Exemption		Count	Local	State	Total
EX	2		0	642,859	642,859
				Total Exemptions	(-)
					642,859
				Net Taxable	=
					16,823,348

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 0.00 = 16,823,348 * (0.000000 / 100)

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

EXHIBIT A-8

Collin County

2006 CERTIFIED TOTALS

As of Certification

Property Count: 8

TAI - ALLEN #1 TIF
Grand Totals

7/22/2006 2:38:56PM

Land		Value			
Homesite:		0			
Non Homesite:		2,416,247			
Ag Market:		10,997,258			
Timber Market:		0	Total Land	(+) 13,413,505	
Improvement		Value			
Homesite:		0			
Non Homesite:		0	Total Improvements	(+) 0	
Non Real		Count	Value		
Personal Property:	0		0		
Mineral Property:	0		0		
Autos:	0		0	Total Non Real	(+) 0
			Market Value	= 13,413,505	
Ag		Non Exempt	Exempt		
Total Productivity Market:	10,997,258		0		
Ag Use:	8,173		0	Productivity Loss	(-) 10,989,085
Timber Use:	0		0	Appraised Value	= 2,424,420
Productivity Loss:	10,989,085		0	Homestead Cap	(-) 0
				Assessed Value	= 2,424,420
Exemption	Count	Local	State	Total	
	0	0	0	0	Total Exemptions
					(-) 0
					Net Taxable
					= 2,424,420

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 0.00 = 2,424,420 * (0.0000 / 100)

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

EXHIBIT A-9

Collin County

2005 CERTIFIED TOTALS
CAL - ALLEN CITY

As of Supplement 24

Property Count: 9

Grand Totals

10/17/2007

9:09:00AM

Land		Value			
Homesite:		0			
Non Homesite:		2,921,956			
Ag Market:		9,377,554			
Timber Market:		0	Total Land	(+) 12,299,510	
Improvement		Value			
Homesite:		0			
Non Homesite:		0	Total Improvements	(+) 0	
NonReal		Count	Value		
Personal Property:	0		0		
Mineral Property:	0		0		
Autos:	0		0	Total Non Real	(+) 0
				Market Value	= 12,299,510
Ag		Non Exempt	Exempt		
Total Productivity Market:	9,377,554		0		
Ag Use:	7,851		0	Productivity Loss	(-) 9,369,703
Timber Use:	0		0	Appraised Value	= 2,929,807
Productivity Loss:	9,369,703		0	Homestead Cap	(-) 0
				Assessed Value	= 2,929,807
Exemption		Count	Local	State	Total
EX	1	0	505,709		505,709
				Total Exemptions	(-) 505,709
				Net Taxable	= 2,424,098

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 13,550.71 = 2,424,098 * (0.559000 / 100)

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

EXHIBIT B



* Angel Field Townhouses are excluded from the TIF District.

EXHIBIT C

**CITY OF ALLEN, TEXAS
Tax Increment Financing Fund
Garden District Reinvestment Zone No. One**

**Balance Sheet
as of
September 30, 2013
Unaudited**

<u>ASSETS</u>	
Cash and Investments	\$ 216,189
Receivable	61,530
Total Assets	<u>\$ 277,719</u>
<u>LIABILITIES</u>	
TIF Increment Payable	\$ -
Other Payable	-
Total Liabilities	<u>\$ -</u>
<u>FUND EQUITY</u>	
Fund Balance	\$ 277,719
Total Fund Equity	<u>\$ 277,719</u>
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 277,719</u>

**Income Statement
as of
September 30, 2013
Unaudited**

REVENUES	
Sales Tax - City Increment	\$ 364,954
Property Tax - City Increment	315,420
Property Tax - County Increment	137,131
Investment Earnings	897
Total Revenues	<u>\$ 818,402</u>
EXPENDITURES	
TIF Eligible Certified Expenditures	
Developers Reimbursements	\$ 802,102
Legal Expenses	3,472
Administrative Expenses	15,000
Total Expenditures	<u>\$ 820,574</u>
Revenues Over / (Under) Expenditures	(2,172)
Fund Balance at 9-30-12	279,891
FUND BALANCE	<u>\$ 277,719</u>

Total Estimated Costs: Parking Structures

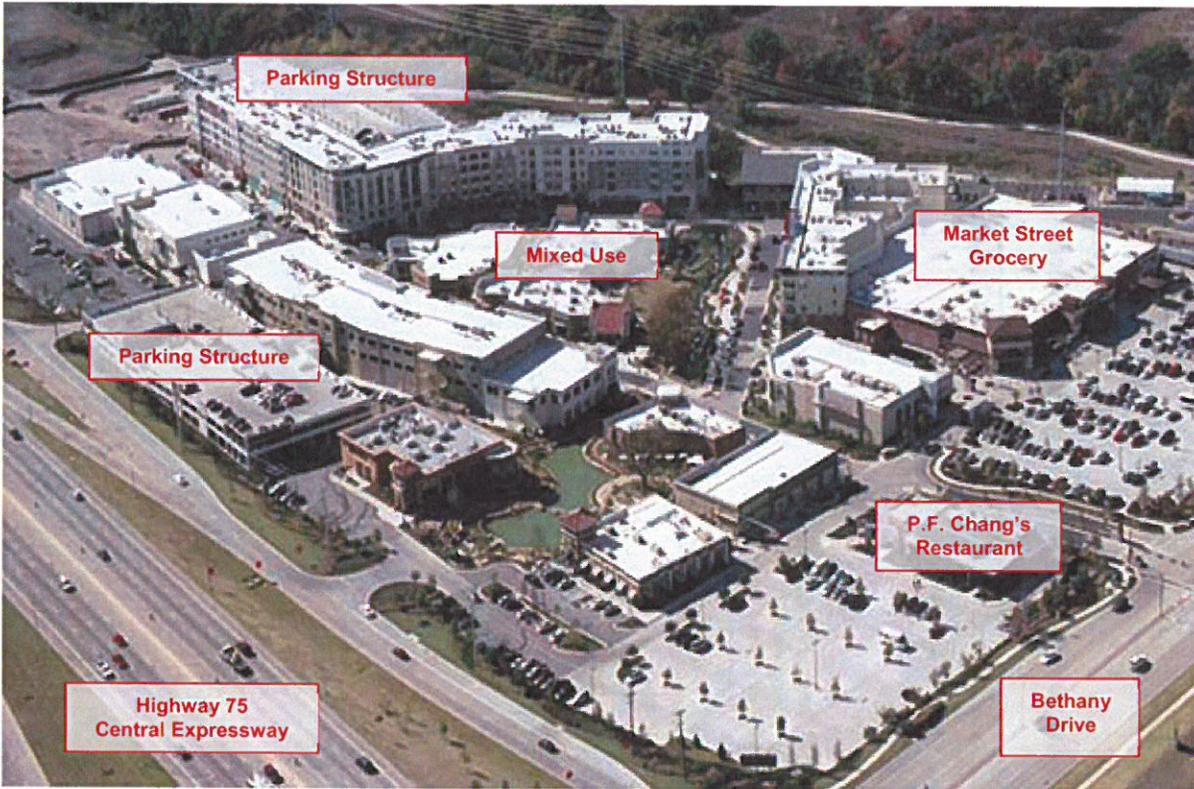
Hard Costs	\$ 27,696,021
Soft Costs (A/E Fees, Const Fin, Other)	7,041,404
Total Parking Structure Costs	34,737,425

Zone	Spaces	Garage Costs
Retail Phase I-A		
Garage G	210	\$ 4,868,471
Garage M	407	4,535,941
Soft Costs		2,020,346
Total Retail Phase I-A	617	11,424,757
Retail Phase I-B		
Garage P	750	\$ 8,498,329
Soft Costs		1,869,192
Total Retail Phase I-B	750	10,367,521
Retail Phase II		
Garage X	300	\$ 4,165,280
Soft Costs		900,866
Total Retail Phase II	300	5,066,147
Green Tract		
N/A		\$ -
Soft Costs		-
Total Green Tract		-
Angel Field Center		
Garage	318	\$ 5,628,000
Soft Costs		2,251,000
Total Angel Field Center	318	7,879,000
Totals	1,985	\$ 34,737,425

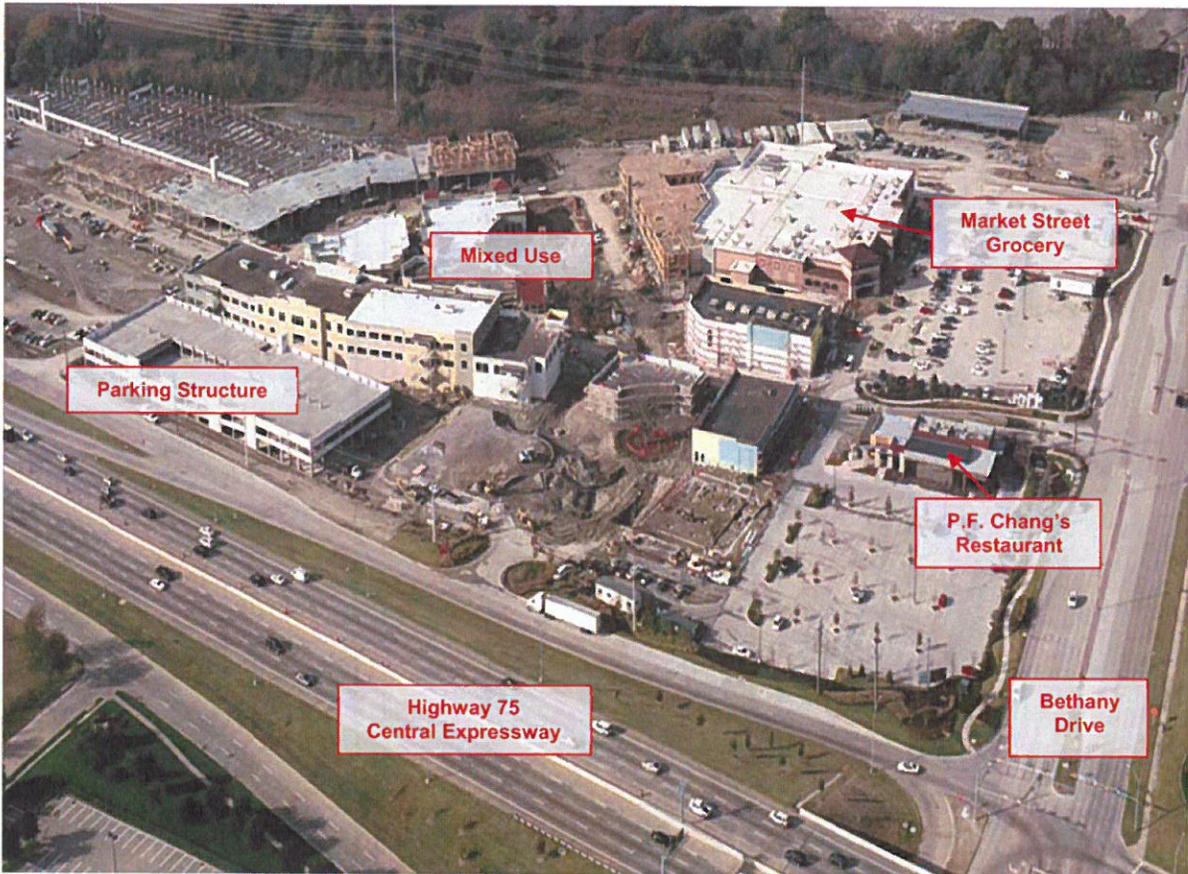
Total Estimated Costs: County Priority Projects

Item	Costs
Ramp Reversal	\$ 800,000
<i>33% Share of Total Estimated Costs</i>	
TxDot Rev to Decel Lane	179,000
<i>100% of Total Costs</i>	
Traffic Signal	314,000
<i>100% of Cost of Improvements</i>	
US 75 Decel Lane at Entry Drive C	88,000
<i>100% of Cost of Improvements</i>	
US 75 Decel Lane at Montgomery	68,000
<i>100% of Cost of Improvements</i>	
Montgomery Drive	689,000
<i>100% of Cost of Road Improvements</i>	
Bridge at Montgomery (50%)	850,000
<i>50% of Total Cost of Bridge Construction</i>	
Total County Project Costs	\$ 2,988,000
Total TIF Projects	\$ 37,725,425

EXHIBIT E



2010 Aerial View of TIF#1



2007 Aerial View of TIF#1

EXHIBIT F

Allen TIF #1 SUMMARY

TAX YEAR 2012

AS OF SUPPLEMENT 14, 3/6/2013

Allen - TIF 1		2012 VALUE	LESS BASE YR 2005	Capt. Appr. Val.
CERTIFIED TAXABLE VALUE WITH ADJUSTMENTS FOR AG ACCOUNTS	CITY	\$112,671,536	WITH AG VALUE \$2,424,420	\$110,247,116
	COUNTY	\$112,671,536	\$2,424,420	\$110,247,116
2012 TAX RATES/\$100 VALUE				
ALLEN CITY RATE				\$0.552000
COUNTY RATE				\$0.240000
TOTAL LEVY ON TAX INCREMENT BASED ON PARTICIPATION PERCENTAGE				
ALLEN CITY @ 50% PARTICIPATION				\$304,282.04
COUNTY @ 50% PARTICIPATION				\$132,296.54
LESS TIF TAXES DELINQUENT (REMAINING OUTSTANDING) FOR 2012				
ALLEN CITY				\$0.00
COUNTY				\$0.00
PLUS 2011 & PRIOR YEAR DELINQUENT TAXES PAID SINCE LAST REPORT				
ALLEN CITY				\$11,138.37
COUNTY				\$4,834.01
AMOUNT TO BE BILLED TO EACH ENTITY				
ALLEN CITY DUE @ 50% PARTICIPATION				\$315,420.41
COUNTY DUE @ 50% PARTICIPATION				\$137,130.55
TOTAL				\$452,550.96

* Captured Appraised Value figures do not include any net losses in value on individual accounts since the base year including newly exempt property.

This report reflects all collections through March 8, 2013.

