

REQUEST FOR APPROVAL

Request for Approval to satisfy the Public Approval Requirement to Issue Tax-Exempt Bonds designated “Hackberry Cultural Education Facilities Finance Corporation (Coram Deo Academy Project), Series 2014”

The County Judge and the Commissioners Court of Collin County are requested to approve the issuance of educational facilities revenue bonds in order that the interest on such bonds may be exempt from federal income taxation. The bonds are being issued for the benefit of Coram Deo Academy, a Texas nonprofit corporation (the “Academy”) in connection with the construction and equipping of educational facilities as described below.

Hackberry Cultural Education Facilities Finance Corporation, a Texas nonprofit corporation (the “Corporation”), is in the process of issuing its educational facilities revenue bonds (the “Bonds”) to finance and refinance educational facilities owned and operated by the Academy at its campuses located in Flower Mound and in Plano.

In order for the interest on the Bonds to be excludable from gross income for federal income tax purposes, Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), requires that the Bonds and the facilities financed or refinanced with the proceeds of the Bonds, including but not limited to the Academy’s Plano Campus to be located on a 3-acre tract of land at the intersection of Independence Parkway and Ridgeview Drive, Plano, 75025 (the “Project”), be approved by the highest elected official of the county in which the Project is located. The approval can be given only after a public hearing regarding the Project and the Bonds has been conducted as required by the Code. The public hearing will be held on April 28, 2014. Notice of such public hearing was published in the Dallas Morning News on Monday, April 14, 2014. A copy of the Affidavit of Publication and the form of the Minutes of the Public Hearing are being submitted herewith.

Approval of the issuance of the Bonds and the use of Bond proceeds to finance the Project is requested of Collin County Commissioners Court and County Judge solely for the purpose of complying with the public approval requirements of the Code regarding the tax-exemption of the interest on the Bonds. Such approval does not create or imply any obligation by the County with respect to the payment of the Bonds or the operation of the Project.