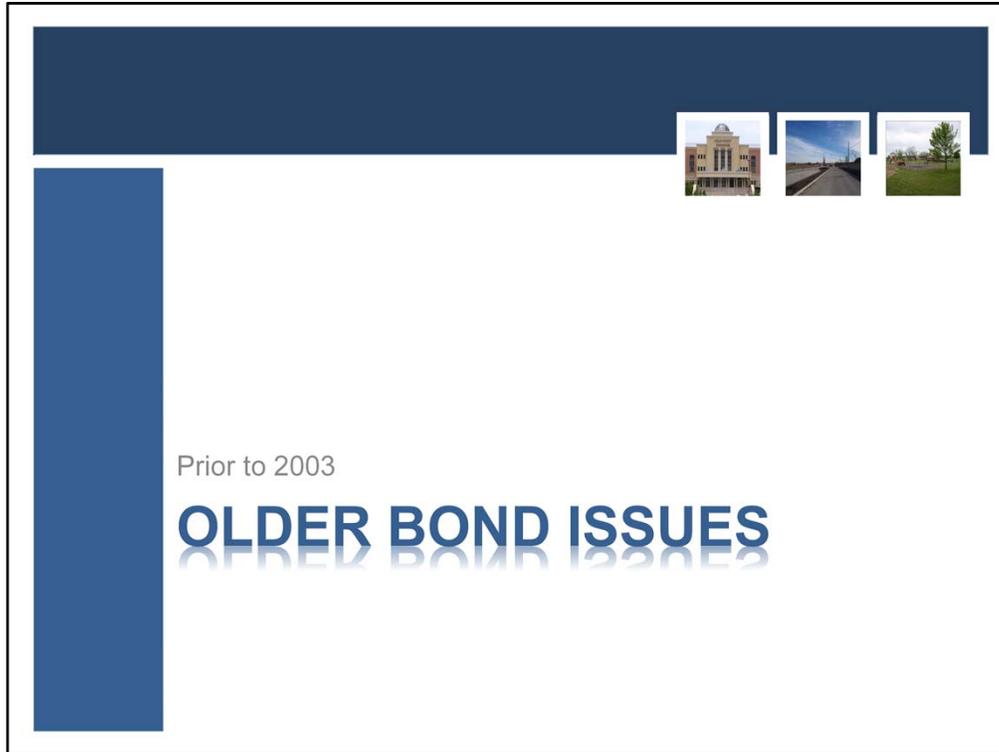


Collin County Bond Update

May 2014



All numbers budgeted are as of 04-28-2014



These are bond issues prior to the 2003 bond election.

For example, in 2001 bond election authorized \$26 million for Youth Camp (01OC – Outdoor Camp “Collin County Adventure Camp”)

Older Issues



- \$1.34 million budgeted and allocated on various projects
 - \$1.1 remaining on Outdoor Camp projects
 - \$0.2 remaining on Road Projects
- \$26,705 Remaining in Contingency
 - \$10,941 Remaining in Road Contingency
 - \$15,764 Remaining in Parks & Open Space Contingency

Total of \$1,344,917.22 budgeted and allocated on various projects.

Of that :

\$1,139,023.91 remaining on 01OC, 01OCA, 01OCC (Outdoor Camp Project) This is still an active project.

\$216,417.59 remaining on Road Projects

\$133,781.21 remaining on 990006 – Outer Loop US 75 to DNT

\$ 14,160.13 remaining on 9900015 – FM545/FM2933 near Melissa

\$ 2,992.55 remaining on 990019 – FM2170 from FM2551/FM1378

\$ 52,028.45 remaining on 990022 – FM1378-Frmstead to Stacy

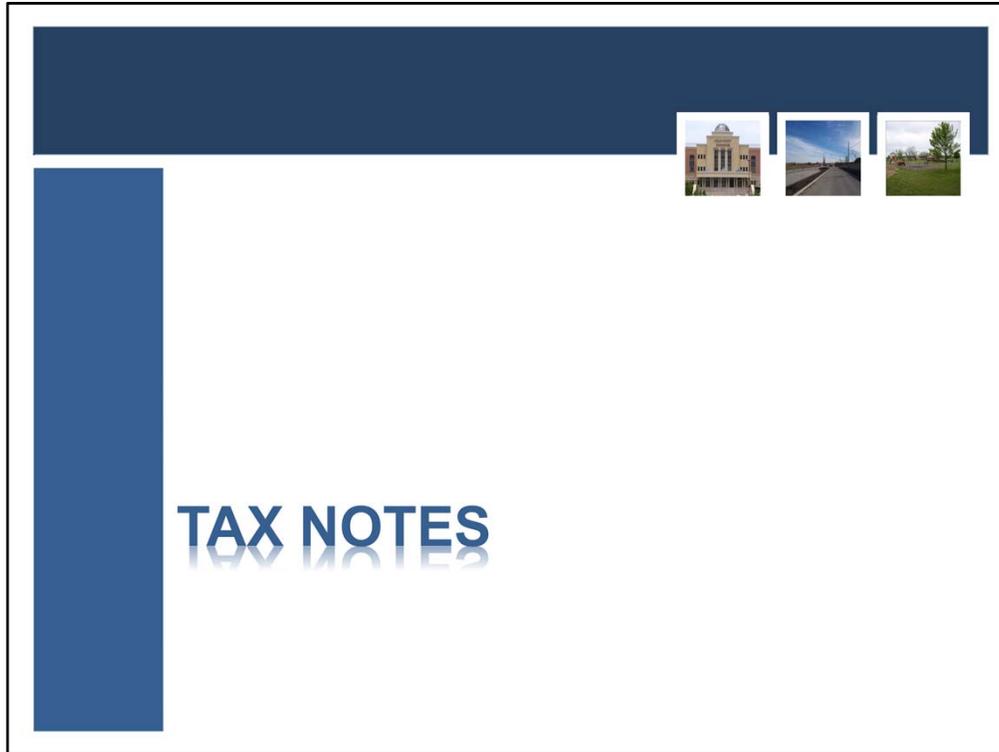
\$980.42 remaining in various projects

Total contingency funds \$26,705.12

\$10,941.00 remaining in road contingency (9900000)

\$15,764.12 remaining in parks & open space contingency (99OS)

Grand Total of \$1,371,622.34 remaining for older bond issued projects and contingency combined.



Tax Notes require no voter authorization or notice of intent to sell. Tax notes may be issued to fund: 1) construction of public work, purchase of equipment, machinery, materials, supplies, buildings and land and/or 2) pay a contractual obligation incurred or to be incurred for professional services. Tax Notes have a maximum maturity of seven years.

Tax Notes (Short-term debt)

by Year Sold



- 1996 - \$4.5 Million
 - Renovation and purchase of furniture and fixtures
- 2001 - \$4.4 Million
 - Purchase County vehicles, computer software and Courthouse renovations
- 2001 - \$4.5 Million
 - Computer related equipment
- 2002 - \$8.0 Million
 - Computer related equipment
- 2004 - \$12.0 Million
 - Computer related equipment
- 2006 - \$15.0 Million
 - Computer related equipment, equipping various County departments

Tax Note Historical Issues with details

2006 - \$15,000,000 – 7 year term – for computer related equipment, equipping various County departments

2004 - \$12,000,000 – 7 year term – for computer related equipment

2002 - \$8,000,000 – 3 year term – for computer related equipment

2001A - \$4,500,000 – 3 year term – for computer related equipment

2001 - \$4,000,000 - 3 year term – purchase County vehicles, computer software and Courthouse renovations

1996 - \$4,500,000 – 5 year term – renovation and purchase of furniture and fixtures

Tax Note Projects



- Court Imaging
- Web Project
- Fiber Project
- VoIP Phone System
- ERP (Financial System, HR Software, etc.)
- Judicial System

Some of the items funded with short-term tax notes include court imaging, the web project, fiber and the voice over internet protocol phone system. Short term debt was sold to purchase an Enterprise Resource Planning System and a Judicial System. The Enterprise Resource Planning System will include accounting, reporting, purchasing, human resources, budgeting, fleet, building permits and other core software needs. The new Judicial System will integrate the District, County and Justice of the Peace Courts with the District and County Clerks offices as well as the District Attorney.

Tax Notes Outstanding Projects



- \$9.1 million budgeted and allocated to projects
 - ERP/HR - \$2.7 million
 - CIJS - \$4.7 million
- Contingency - \$1.1 million

Total \$9,092,594.82 budgeted and allocated to projects

ERP Projects = \$2,729,457.26 budgeted remaining

03FIN = \$2,171,881.67

03HR = \$557,575.59

03JUS (CIJS Project) has \$4,697,225.15 budgeted and allocated on CIJS project

\$1,068,161.00 on CONTNG (Contingency Project)

01MP, 02VOIP, 02FIB, 6FRSCO, 96CHF & CONTNG summed for total contingency amount of \$597,751.41 available

Grand Total of \$9,092,594.82 remaining for tax note issued projects and contingency combined.



2003 BOND AUTHORIZATION

2003 Voter Authorization



- Roads
 - \$142,000,000
- Parks & Open Space
 - \$11,000,000
- Facilities
 - \$76,000,000
- Total \$229,000,000

Each 2003 bond proposition was developed by a citizens committee, which evaluated and determined viable projects for the program. Committee members were nominated by the Commissioners Court and included representatives from municipalities and unincorporated areas of the County. Engineers, architects, urban planners and other specialists supported the committee. The mission of the citizens' committee was to make recommendations that would enhance the quality of life in Collin County while taking into consideration the County's future growth. After months of meetings, the committee made recommendations to the Commissioners Court on which projects they would like to see considered as a part of the 2003 Bond Program.

On November 3, 2003, Collin County called a bond election totaling \$229 million on three propositions. Proposition One was to issue bonds in the amount of \$142 million for construction, maintenance and operation of roads and turnpikes throughout the County, including participation in the cost of joint State Highway and joint city projects. Proposition Two was to issue bonds in the amount of \$11 million for the purpose of acquiring and improving land for park and open space purposes, including joint county - city projects. Proposition Three was to issue bonds in the amount of \$76 million to acquire, construct, improve, renovate and equip juvenile and adult detention facilities, including court facilities and acquisition of land. The voters of Collin County approved all three propositions. The schedule for the construction of the projects approved in this bond election was coordinated with the County's Debt Management Plan to ensure that projected capital funding requirements were consistent with plans for the sale of authorized General Obligation bonds and tax notes.

Funding for these three programs was set based on anticipated bond capacity necessary without raising County taxes. Transportation improvements were further divided into city projects, regional projects, bridge projects and rural road projects.

2003 Bond Authorization

(by Year Sold)



	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	Total
Roads	\$44.55 M	\$17.36 M	\$15.92 M	\$48.19 M	\$15.98 M	\$142.0 M
Open Space	\$2.2 M	\$2.2 M	\$2.2 M	\$2.2 M	\$2.2 M	\$11.0 M
Facilities	\$9.25 M	\$35.15 M	\$31.6 M			\$76.0 M
Total	\$56.0 M	\$54.71 M	\$49.72 M	\$50.39 M	\$18.18 M	\$229.0 M

All bonds authorized in the 2003 Election have been sold

2003 bonds were sold over a 5-year period.

2003 Outstanding Projects



- \$8.2 million budgeted and allocated on 2003 projects
 - \$7.7 million budgeted on road projects
 - \$488,205 budgeted on facilities projects
 - \$12,688 budgeted on open space projects
 - Funds on completed projects to be returned to contingency unless requested for another project.
- \$172,325 Remaining in Contingency for Roads
- \$411,061 Remaining in Open Space Contingency

\$8,221,829.16 budgeted and allocated on 2003 projects.

\$7,720,934.90 remaining on various road projects (all have inter-local agreements in place)

- 03038 – Collin County Regional – US 380/US 75 Interchange \$239,523.47
- 03041 – City of Parker – McCreary Rd (CR245) \$306,357.62
- 03045 – City of Plano – US 75 Ramp Improvements \$1,039,146.10
- 03046 – City of Plano – Parker Road / US75 Interchange \$2,478,192
- 03049 – City of Plano – Hedgecoxe Rd – Gtwn to Alm \$94,308.47
- 03050 – City of Plano – Parker Rd \$131,144.86
- 03052 – City of Plano – Communications Parkway \$154,153.80
- 03054 – City of Plano – McDermott Drive (widening) \$21,283.56
- 03056 – City of Plano – Caparral Road \$61,624.41
- 03059 – City of Plano – Independence Parkway \$107,498.98
- 03061 – City of Plano – Headquarters Blvd \$90,000
- 03063 – City of Plano – Razor Rd – Ohio to SH 121 \$9,700.66
- 03065 – City of Plano – Windhaven parkway \$1,600,000
- 03080 – Collin County Regional – SH121 Regional \$58,334.91
- 03081 – Collin County Regional – FM 2551 Murphy Road \$513,284.89
- 03113 – Collin County Regional – DNT Extension Regional \$728,214.59
- 03128 – City of Plano – Plano Pkwy DNT to Park \$88,150.90

remaining \$15.68 on closed projects

\$488,205.66 remaining on 03CH (Courthouse), 03JAIL (Jail) and, 03JUVD (Juvenile Detention) are the facilities projects.

\$12,688.60 Remaining on various Open Space projects

- 03PG01 – Park Grant Trinity Trail \$2,329.75
- 03PG74 – Collin County Concrete Pads/building \$2,230.00
- 03PHPK – Parkhill Prairie Restoration \$8,118.81

remaining \$10.04 on closed projects

\$172,325.00 Remaining in Contingency for Road Projects (CONTNG)
 \$317,790.00 Remaining in Contingency for Open Space Projects (03129)

Total of \$8, in 2003 issued projects and contingency combined.



2007 BOND AUTHORIZATION

2007 Voter Authorization



- Roads
 - \$235,600,000
- Facilities
 - \$76,300,000
- Parks & Open Space
 - \$17,000,000
- Total \$328,900,000

The 2007 bond propositions were also developed by citizen committees, which evaluated and determined viable projects for the program. After months of meetings, the committees made recommendations to the Commissioners Court on which projects would be considered as part of the 2007 Bond Program.

On November 6, 2007, Collin County called a bond election totaling \$328.9 million on three propositions. The Commissioners Court set the funding for the 2007 Transportation Bond at \$235.6 million, the Facilities Bond at \$76.3 million and the Parks & Open Space Bond at \$17 million. The voters of Collin County approved all three propositions.

Road Bonds – City Projects



- City of Allen \$14,250,000
- City of Anna \$4,116,875
- City of Carrollton \$606,644
- City of Celina \$5,001,500
- City of Dallas \$962,500
- Town of Fairview \$3,437,500
- City of Farmersville \$2,000,000
- City of Frisco \$46,802,500
- City of Lucas \$250,000
- City of McKinney \$32,750,000

These are the amounts that were allocated to each city at the time of the bond election.

Road Bonds – City Projects (Cont.)



- City of Melissa \$10,350,000
- City of Murphy \$1,794,500
- City of Parker \$3,500,000
- City of Plano \$40,775,000
- City of Princeton \$7,771,000
- Town of Prosper \$4,877,288
- City of Richardson \$947,000
- City of Sachse \$1,705,000
- City of Wylie \$13,624,375

These are the amounts that were allocated to each city at the time of the bond election.

Road Bonds – County Projects



- County Road Projects \$20,130,000
- County Drainage Projects \$4,955,500
- Discretionary \$15,000,000

These are the amounts that were allocated to each city at the time of the bond election.

Of the authorized \$235.6 million the County only has plans to sell \$206.1 million.
Remaining \$29,546,085 currently not planned to sell at this time.

Facilities Bonds



- Expansion of New Courthouse
\$47,000,000
- Juvenile Alternative Education
Facility \$10,600,000
- Expansion of Juvenile Detention
Facility \$8,500,000
- Expansion of Adult Minimum
Security Detention Facility
\$10,200,000

The facilities bond will fund four facilities projects: expansion of the county courthouse, construction of a new juvenile alternative education facility, expansion of the juvenile detention facility, and expansion of the adult minimum security detention facility.

The new courthouse expansion allowed court administrative offices and county courts-at-law in the older courthouses to acquire needed additional space in a centralized location. The expansion included an upgrade to the Central Plant (new piping, heat exchangers, a chiller and a cooling tower), the addition of 170,000 sq ft of office space (Temporary Certificate of Occupancy received on 08-31-2011 and completed move in on 09-2-2011) and remodeling of the existing office space to Courtrooms (This phase began on 10-24-2011.). The amount on this slide is the amount submitted as part of the bond authorization (bond election). Current budget (bonds and Permanent Improvement Fund) is approximately \$37 million. \$18.9 million in bonds were sold for this project.

The facilities bond program has also provided funds for a new Juvenile Justice Alternative Education Facility, which would meet current and future needs for the education and mainstreaming of troubled youth. Move-in was June 2011 with a total projected budget of \$11,750,224. Of that \$10,614,374 is payable through the bond.

The third component of the Facilities bond program is the expansion of the adult minimum security detention center. The center, located adjacent to the Sheriff's Department and the Collin County Jail complex, will double its bed space to meet projected needs through 20xx. Expansion of the Collin County Minimum Security Detention Center is projected to cost \$10.2 million. The expected start date for the Minimum Security Detention Center expansion has been held off for now.

Finally, the facilities bond program would fund an expansion of the Juvenile Detention Facility in order to meet projected county population growth. The construction of an additional 48-bed housing unit (bringing the total bed count to 192) is estimated at \$8,500,000. The expected start date for the Juvenile Detention expansion has also been held off for now.

Total authorized in Facilities bond \$76.3 million. Total sold for Facilities bonds \$30.5 million

Parks & Open Space Bonds



- \$17,000,000 Authorized
- Original plan to issue over 5 years

For parks improvements throughout the county, bond proceeds will be used assist cities to acquire land for open space and recreational facilities and to construct and improve parks and recreational opportunities within the county. Bond proceeds will provide 50% of the funding for each eligible project, with the balance provided by cities and non-profit organizations.

Parks & Open Space

Past Issues by City



- Allen – 10.56%
- Anna – 3.99%
- Blue Ridge – 0.40%
- Celina – 2.68%
- Dallas – 2.14%
- Fairview – 0.62%
- Farmersville – 3.04%
- Frisco – 6.90%
- Josephine – 0.01%
- Lovejoy – 0.27%
- Lucas – 2.38%
- McKinney – 7.45%
- Melissa – 1.58%
- Murphy – 4.76%
- New Hope – 0.66%
- Parker – 0.96%
- Plano – 14.46%
- Princeton – 1.07%
- Prosper – 7.01%
- Richardson – 4.95%
- Royse City – 0.20%
- Wylie – 7.17%
- Arts of Collin County – 3.14%
- Collin County – 10.89%
- Other – 2.70%

% of funds awarded to parks in each city. Funds were not necessarily awarded to the city themselves, but to an entity within the city.

Total of \$27,061,746.25 has been awarded since 1999.

The 1999, 2003 and 2007 parks and open space bond programs have returned over twice the investment of funds into them.

Final bond sale of authorized funding for Parks & Open Space will be in FY 2016.

2007 Bond Authorization (by Year)



	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014 Requested	FY 2015 Projected	FY 2016 Projected	Total
Roads	\$25.02 M	\$15.835 M	\$0	\$28.49 M	\$36.5 M	\$28.0 M	\$27.5 M	\$28.1 M	\$16.6 M	\$206.0 M
Facilities	\$4.5 M	\$26.0 M	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30.5 M
Open Space	\$0	\$2.4 M	\$0	\$2.1 M	\$3.5M	\$2.2 M	\$2.2 M	\$2.3 M	\$2.3 M	\$17.0 M
Total	\$29.52 M	\$44.235 M	\$0	\$30.59 M	\$40.0 M	\$30.2 M	\$29.7 M	\$30.4 M	\$18.9 M	\$253.5 M

Roads - authorized to sell \$235,600,000. As you can see, only \$206,036,394 is on the schedule to sell. Below authorization amount on roads by \$29,563,106 (same \$29 M Engineering has been speaking about in earlier presentations)

Facilities – authorized to sell 76,300,000. Only \$30,500,000 has been sold. Below authorization amount on Facilities by \$45,800,000.

\$10,200,000 is for Minimum Security Expansion that has been held off
\$7,500,000 is for Juvenile Detention Expansion that has been held off

2007 Outstanding Projects



- \$61.6 million budgeted and allocated on 2007 projects.
 - \$60.2 million budgeted and allocated on road projects
 - \$0.5 million budgeted and allocated on open space projects
 - \$0.9 million budgeted and allocated on facilities projects
- Funds remaining in completed projects to be returned to contingency unless requested for another project.
- \$14.2 million Remaining in Contingency for Road Projects
- \$1.4 million Remaining in Contingency for Parks & Open Space Projects

\$61,637,938.18 budgeted and allocated on 2007 projects

Road Projects - \$60,174,946.39

\$1,695,715.15 – City of Allen – 3 projects
 \$260,000.00 – City of Anna – 1 project
 \$3,496,464.00 – City of Celina – 1 project
 \$962,500 – City of Dallas – 1 project
 \$667,500 – City of Fairview – 3 project
 \$1,750,000 – City of Farmersville – 2 projects
 \$6,427,500 – City of Frisco – 3 projects
 \$468,066.29 – City of Lucas – 2 projects
 \$9,511,376 – City of McKinney – 7 projects
 \$1,162,529.00 – City of Murphy – 1 project
 \$678,567.29 – City of Parker – 1 project
 \$10,786,545.15 – City of Plano – 8 projects
 \$3,377,911.00 – City of Princeton – 1 project
 \$480,000.00 – City of Sachse – 1 project
 \$9,611,017.08 – Collin County Regional – 2 projects
 \$6,275,111.55 – County Roads – 5 projects
 \$823,016.32 – Collin County Bridges – 10 projects

\$521,030.80 budgeted and allocated on 2007 parks & open space projects

\$941,960.99 budgeted and allocated on 2007 facilities projects

\$14,165,755.00 – Contingency Road Funds (070000) funds not allocated to any project, in the financial system, at this time.

\$1,376,189.00 remaining in contingency for parks & open space projects (070S)

Grand Total of \$77,179,882.18 remaining for 2007 bond issued projects and contingency combined.

2014 Requested Bonds Transportation



- Transportation Funding - \$27,500,000
 - City of Allen \$750,000
 - City of Anna \$556,875
 - City of Fairview - \$2,570,000
 - City of Frisco \$5,832,500
 - City of McKinney \$3,697,500
 - City of Plano \$5,900,000
 - City of Wylie \$4,021,250
 - Collin County Projects \$1,120,000
 - Discretionary \$3,051,875

Transportation Total of \$27,500,000 requested

Total sale to equal \$29,700,000

Notes:

Town of Fairview – Will reallocate \$360,000 to discretionary after sale. They used this for project 070025 Stacy Road from SH 5 to FM 1378

2014 Requested Bonds

Parks & Open Space



- Parks & Open Space Funding - \$2,200,000

As stated on previous slides...

2003 funding has \$317,790.00 remaining in contingency for parks & open space
2007 funding has \$1,376,189.00 remaining in contingency for parks & open space
Older issues has \$15,764.12 remaining in contingency for parks & open space

Total of \$1,709,743.12 remaining in contingency for parks & open space

Debt Service Tax Rate Impact



- Certified Estimate Provided April 30, 2014
 - Net Taxable increase of 6.9% from last year's certified value

Per Tax Code Section 26.01 (e) Except as provided by Subsection (f), not later than April 30, the chief appraiser shall prepare and certify to the assessor for each county, municipality, and school district participating in the appraisal district an estimate of the taxable value of property in that taxing unit.

Collin CAD held their annual Appraisal Update meeting April 8th. The Preliminary Taxable Values that were provided are Bo Daffin's "Best Guess" and are not certified estimates. CAD is still in the reconciliation phase. The intent of the values provided at this meeting is to give us a preliminary view of market trends. The Certified Estimate will be distributed April 30th. The 2014 estimate for Collin County is showing an increase of 6.8% over last year's certified net taxable. For budget purposes, this estimate is an increase of \$13.3 million in tax revenue.

This time last year CAD estimated a 3.3% increase in net taxable value. The certified value ended up as an increase of 6.2% from the previous year.

Certified Value released on April 30, 2014. Net Taxable Certified Estimate is 6.9% higher than last year's Certified Value.

Discussion & Action



- Approval to Authorize bond sale totaling \$29,700,000
 - Approval to Authorize the sale of \$27,500,00 in Road Bonds
 - Approval to Authorize the sale of \$2,200,000 in Open Space Bonds
- Approval to Authorize Advanced Refunding on eligible portions of the 2004, 2005 and 2006 Limited Tax Issues

Total sale to equal \$29,700,000

First Southwest here to present on Advanced Refunding of 2004, 2005 and 2006 Limited Tax Issues