



COLLIN COUNTY

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Date: August 26, 2014
To: Cynthia Jacobson, HR Director
From: Erica Johnson, Risk Manager *EQ*
RE: Liability Insurance Renewals

The County's ^{*General*} Excess Liability insurance program will expire on October 1, 2014. I recommend we renew the current policy with Wells Fargo (OneBeacon) in the amount of \$355,930.

There was a 5% increase in cost from last year due to the county's growth. The county's budget increased by 12%, therefore, increasing our exposure. As a result of this exposure increase, even though we experienced some rate decreases, our premium amount increased. This price includes liability coverage, the inland marine policy (mobile command center and mobile hospitals) and coverage for Myers Park. The coverage and deductibles for all locations will remain the same as last year.

Excess liability is included in the attached documentation but this was awarded last year under a separate contract; therefore, the premium of \$62,680 will appear in a separate agenda item as requested by Purchasing.

I also recommend we renew the current policy with Wells Fargo (ACE) for our healthcare liability in the amount of \$26,464.70. The amount of visits to the healthcare clinic decreased, therefore, due to the exposure change, the premium for this coverage decreased 3% from last year.

The new policy will be in effect from October 1, 2014 to September 30, 2015. This is the final renewal on this policy so we will go out for RFP next year.