



COLLIN COUNTY

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Date: September 3, 2014
To: Cynthia Jacobson, HR Director
From: Erica Johnson, Risk Manager *ej*
RE: Excess Liability Renewal

The County's Excess Liability insurance program will expire on October 1, 2014. I recommend we renew the current policy with Wells Fargo (OneBeacon) in the amount of \$62,680.

There was a slight increase in cost from last year due to the county's growth. The county's budget increased by 12%, therefore, increasing our exposure. As a result of this exposure increase, even though we experienced a rate decrease, our premium amount increased.

General liability and healthcare liability are included in the attached documentation but excess liability was awarded last year under a separate contract; therefore, the remaining amount of \$382,394.70 is entered as a separate agenda item as requested by Purchasing.

The new policy will be in effect from October 1, 2014, to September 30, 2015. This is coverage has been combined as a package with our general liability which is out for RFP next year; therefore, this coverage will go out to RFP next year as well.