



COLLIN COUNTY

Public Works Department
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Date: September 19, 2014
To: Judge Self and Commissioner's Court
From: Jon Kleinheksel, Director of Public Works *K*
Re: City of Josephine Mutual Boundary Repayment Revision

In 2012, the City of Josephine agreed to participate with the County's effort to pave all mutual boundary roads. A 10 year payment plan was established and Court Order 2012-810-11-05 was passed.

Originally, the project included 2 mutual boundary roads and 1 city road. However, PW and Josephine both consented to removing the city road from the scope of work. Since improvements to the 2 mutual boundary roads have been completed, Josephine has requested a revised 5 year payment plan to compress their payback schedule. The Budget Office developed a new amortization schedule which reflects the amended loan amount of \$77,410.08 and the 5 year term.

If passed by Commissioners Court, this schedule will nullify the previous Court Order referenced above and Josephine will begin payment immediately.

Public Works requests Commissioners Court's approval of the revised Josephine payback plan for improvements completed on 2 mutual boundary roads. If you have any questions, please do not hesitate to contact me and I will respond accordingly.