

Villas at Plano Gateway

Shiloh and Wyngate, Gateway Plano, Collin County, TX
4% Affordable

DEPOSITS OF BOND PROCEEDS TO CONSTRUCTION & CAPPED INTEREST FUNDS						Semi-Annual							
Month	Construction Fund Beginning Balance	Draws	GIC Earnings @ 0.15%	Construction Fund Ending Balance	Capped Interest Fund Beginning Balance	Interest Payments on Bonds @ 5.9000%	LOC during Construction @ 0.0500%	Total Debt Service during Construction	Project Income during Construction	Net Cash Flow to & from Capped Int Fund	GIC Earnings @ 0.15%	Capped Interest Fund Ending Balance	
Deposits to Construction and Capped Interest Funds	0	23,550,000	1,280,944	0	22,269,056	1,360,000	0	0	0	0	170	1,360,170	
1	22,269,056	741,140	2,784	21,530,699	1,360,170	0	0	0	0	0	170	1,360,340	
2	21,530,699	768,339	2,691	20,765,051	1,360,340	0	0	0	0	0	170	1,360,510	
3	20,765,051	1,023,652	2,596	19,743,995	1,360,510	19,070	0	19,070	0	-19,070	170	1,341,610	
4	19,743,995	1,170,379	2,468	18,576,083	1,341,610	24,922	0	24,922	0	-24,922	168	1,316,855	
5	18,576,083	1,181,231	2,322	17,397,174	1,316,855	30,828	0	30,828	0	-30,828	165	1,286,191	
6	17,397,174	1,182,137	2,175	16,217,212	1,286,191	36,739	0	36,739	0	-36,739	161	1,249,613	
7	16,217,212	1,410,679	2,027	14,808,560	1,249,613	43,793	0	43,793	0	-43,793	156	1,205,977	
8	14,808,560	1,349,975	1,851	13,460,435	1,205,977	50,542	0	50,542	0	-50,542	151	1,155,585	
9	13,460,435	6,372,537	1,683	7,089,581	1,155,585	82,405	0	82,405	0	-82,405	144	1,073,324	
10	7,089,581	1,844,077	886	5,246,390	1,073,324	91,625	0	91,625	0	-91,625	134	981,833	
11	5,246,390	1,842,428	656	3,404,618	981,833	100,981	0	100,981	0	-100,981	123	880,975	
12	3,404,618	1,495,556	426	1,909,488	880,975	108,315	0	108,315	0	-108,315	110	772,770	
13	1,909,488	382,616	239	1,527,110	772,770	110,228	0	110,228	0	-110,228	97	662,638	
14	0	0	0	0	662,638	0	0	0	0	0	83	662,721	
15	0	0	0	0	662,721	0	0	0	0	0	83	662,804	
16	0	0	0	0	662,804	0	0	0	0	0	83	662,887	
17	0	0	0	0	662,887	0	0	0	0	0	83	662,970	
18	0	0	0	0	662,970	0	0	0	0	0	83	663,052	
19				0									
20				0									
21				0									
22				0									
23													
24													
Totals		22,045,692	22,802			699,450	0	699,450	0	-699,450	2,420		
Net Present Value of Construction Draws		20,744,425								698,520			
Net Present value of Net Debt Service													
TOTAL DEPOSIT TO CONSTRUCTION AND CAPITALIZED INTEREST FUND												24,910,000	
MINIMUM BOND DENOMINATION												100,000	
SIZE OF BOND ISSUE												25,000,000	
GROSS AMOUNT OF CAPITALIZED INTEREST BEFORE PROJECT INCOME												674,228	
NET AMOUNT REQUIRED FOR INTEREST DURING CONSTRUCTION AFTER PROJECT INCOME												674,228	