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FOR OFFICE USE				Date & Time
Application # _____	Lottery # _____	Docket # _____		Received
Sub-Ceiling # _____	Priority # _____	Amount Requested _____		
Reservation _____	35 -Day Filing _____			
Date _____	Deadline _____	Closing Deadline _____		
QCT _____	Non-QCT _____	Region _____		
Metro _____	Non-Metro _____	Proj. AMFI _____		

Project Name: MCC Program

TEXAS BOND REVIEW BOARD

2014 APPLICATION FOR ALLOCATION OF PRIVATE ACTIVITY BONDS

Please submit one signed original and one copy of this application form with one set of attachments to:

For questions, contact TBRB at:

Texas Bond Review Board
300 W. 15th St. , #409
Austin, TX 78701-1649

Program Administrator
(512) 463-1741
bfopab@brb.state.tx.us

A FAX WILL NOT BE ACCEPTED FOR FILING!

1. ISSUER INFORMATION:	
Issuer Name & Mailing Address	Contact Name, Phone, Fax, & E-mail
Collin County Housing Finance Corporation 2300 Bloomdale Road, Suite 4192 McKinney, Texas 75071	Bill Bilyeu (972) 548-4675 (972) 548-4699 (fax) bbilyeu@co.collin.tx.us
Date of Incorporation:	April 30, 1985
2. GOVERNMENT UNIT(S) INFORMATION:	
Government Unit Name & Mailing Address	Contact Name, Phone, Fax, & E-mail
Collin County, Texas 2300 Bloomdale Road, Suite 4192 McKinney, Texas 75071	County Judge Keith Self (972) 424-1460 (972) 548-4699 (fax) keith.self@collincountytx.gov
3. BORROWER/USER INFORMATION:	
Name & Mailing Address	Contact Name, Phone, Fax, & E-mail
N/A	N/A
Corporate Structure	Date of Incorporation or Formation of Partnership
N/A	N/A

4. BOND COUNSEL INFORMATION:	
Name of Firm & Mailing Address	Contact Name, Phone, Fax, & E-mail
Bracewell & Giuliani LLP 1445 Ross Avenue, Suite 3800 Dallas, Texas 75202-2711	George Rodriguez, Esq. (214) 758-1069 (800) 404-3970 (fax) george.rodriguez@bgllp.com
	Contact's Assistant Name, Phone, & E-mail
	Genie Frye, Paralegal (713) 221-3347 genie.frye@bgllp.com

5. FINANCIAL ADVISOR INFORMATION:	
Name of Firm & Mailing Address	Contact Name, Phone, Fax, & E-mail
First Southwest Company 325 North St. Paul Street, Suite 800 Dallas, Texas 75201-3852	Tim Nelson (512) 481-2022 (512) 481-2010 (fax) tim.nelson@firstsw.com

6. UNDERWRITER INFORMATION:	
Name of Firm & Mailing Address	Contact Name, Phone, Fax, & E-mail
N/A	N/A

7. PROJECT INFORMATION:
Describe the Proposed Project.
Provision of financial assistance to qualifying borrowers within Collin County, Texas

8. PROJECT LOCATION:	
Street Address (must include zip code; will not process w/out zip)	Legal Description (for Multi-Family Projects)
Collin County, Texas	
If project is for single family mortgage loans, all zip codes in the lending area must be disclosed below.	
See Attachment Q	

9. REQUESTED AMOUNT:

Indicate amount of Reservation requested.

\$40,816,327

10. RESERVATION AND BOND INFORMATION:

A. Qualified Bond

To the extent that private activity bond allocation is required under federal law, state the subparagraph of §141(e)(1) of the Code that applies:

If §141(e)(1) of the Code applies, state the paragraph of §142(a) of the Code that applies: _____

a. Exempt Facility Bond

- 1. Airports
- 2. Docks & Wharves
- 3. Mass Commuting Facilities
- 4. Facilities for the Furnishing of Water
- 5. Sewage Facilities
- 6. Solid Waste Disposal Facilities
- 7. Qualified Residential Rental Projects **(Complete Residential Rental Attachment)**
- 8. Facilities for Local Furnishing of Electric Energy/Gas
- 9. Local District Heating/Cooling Facilities
- 10. Qualified Hazardous Waste Facilities
- 11. High-speed Intercity Rail Facilities
- 12. environmental enhancements of hydroelectric generating facilities
- 13. qualified public educational facilities
- 14. qualified green building and sustainable design projects, or
- 15. qualified highway or surface freight transfer facilities

b. Qualified Mortgage Bond **(Complete Qualified Mortgage Bond Attachment)**

c. Qualified Veteran's Mortgage Bond

d. Qualified Small Issue Bond

number of jobs to be created: _____ number of jobs to be retained: _____

e. Qualified Student Loan Bond **(Complete Allocation Statement Attachment)**

f. Qualified Redevelopment Bond

g. Qualified 501(c)3 Bond

B. Not a Qualified Bond

If the bond is not a qualified bond, state whether §141(b)(5) of the Code applies, or in the case of a transition rule project, state the paragraph of the Tax Act that applies: _____

C. Is this a "state voted issue"? (if "yes", move to Item 11)

- Yes
- No

D. Previous Reservation - Has a reservation been granted for the same project during **this calendar year**? If "yes", please specify the **date of reservation**: _____

- Yes
- No

E. Carryforward and/or Unexpended Proceeds - Are the bonds being issued for the same stated purpose for which the Issuer has received sufficient carryforward during a prior year **or** for which there exists unexpended proceeds from a prior issue or issues of bonds issued by the Issuer **or** for which there is an ongoing MCC program?

- Yes
- No

14. APPLICATION ATTACHMENTS:

Mark all that apply and attach applicable items	TBRB
<input checked="" type="checkbox"/> A. Certification Regarding Fees & Check Copy, on the form prescribed by the Board	<input type="checkbox"/>
<input checked="" type="checkbox"/> B. Inducement Resolution or Preliminary Action	<input type="checkbox"/>
<input type="checkbox"/> C. Binding Contract or, if SLB, other document (Unexpended Proceeds)	<input type="checkbox"/>
<input checked="" type="checkbox"/> D. Statement by Trustee, and if necessary, statement by Mortgage Servicer of Issuer (Amount of Unexpended Proceeds, exclude recycled)	<input type="checkbox"/>
<input checked="" type="checkbox"/> E. Legal Counsel Opinion (RE: Item C. above)	<input type="checkbox"/>
<input checked="" type="checkbox"/> F. Legal Counsel Opinion (State's Ceiling)	<input type="checkbox"/>
<input checked="" type="checkbox"/> G. Issuer's Certified Articles of Incorporation and Bylaws (or update letter if on file)	<input type="checkbox"/>
<input checked="" type="checkbox"/> H. Issuer's Certificate of Continued Existence	<input type="checkbox"/>
<input type="checkbox"/> I. Borrower's & User's Certificate of Account Status (including partners or parents)	<input type="checkbox"/>
<input type="checkbox"/> J. Executed Earnest Money Contract (Multi-Family Issues Only)	<input type="checkbox"/>
<input type="checkbox"/> K. Residential Rental Attachment (Multi-Family Issues Only)	<input type="checkbox"/>
<input type="checkbox"/> L. Government Unit Resolutions required by §190.1(c)(33) (MRB & MCC Issues Only)	<input type="checkbox"/>
<input checked="" type="checkbox"/> M. Utilization Percentage Worksheet (MRB & MCC Issues Only , exclude recycled)	<input type="checkbox"/>
<input type="checkbox"/> N. Information Required by §1372.0281 (Student Loan Issues Only)	<input type="checkbox"/>
<input type="checkbox"/> O. Allocation Statement required by §1372.033(c) on form prescribed by the Board (Student Loan Issues Only)	<input type="checkbox"/>
<input type="checkbox"/> P. Independent Auditor's Report of Item O. above (Student Loan Issues Only)	<input type="checkbox"/>
<input checked="" type="checkbox"/> Q. Other(Specify Below) Collin County Zip Codes	<input type="checkbox"/>

15. AUTHORIZED REPRESENTATIVE:

Collin County Housing Finance Corporation	(the "Issuer") hereby names
Bracewell & Giuliani LLP	as authorized representative to act on behalf of the
Issuer on specific correspondence as requested by the Board regarding §190.5(h) of the rules.	

The undersigned, being the duly authorized officer or member of the Issuer, hereby certifies that the information contained in this Application for Reservation and related attachments is understood to be true and correct to the best knowledge and belief of the undersigned. The undersigned certifies that he/she is familiar with the provisions of Chapter 1372, Texas Government Code, and the Texas Bond Review Board's related rules.

Signature of Authorized Officer/Member of Issuer

Date

Typed Name and Title

TEXAS BOND REVIEW BOARD

2014 QUALIFIED MORTGAGE BOND ATTACHMENT

(MUST be completed for all single family housing applications!)

FORMULA TO CALCULATE APPLICATION REQUEST

IF POPULATION IS:

> 300,000 then maximum application amount = \$36 million + (P x \$40)

> 200,000 - 299,999 then maximum application amount = \$32 million + (P x \$40)

> 100,000 - 199,999 then maximum application amount = \$24 million + (P x \$80)

< 100,000 then maximum application amount equals the actual population multiplied by \$240

P = number of people exceeding the population category.

Example 1: if population = 310,000, then P=10,000

Maximum application amount = \$36,000,000 + (10,000 x \$40) = \$36,400,000

Example 2: if population = 250,000, then P=50,000

Maximum application amount = \$32,000,000 + (50,000 x \$40) = \$34,000,000

Example 3: if population = 75,000, then maximum application amount = 75,000 x \$240 = \$18,000,000

NOTE: MAXIMUM APPLICATION AMOUNT = \$40,000,000

Counties and HFC's within each Regional Designation

REGION	COUNTIES	HFC'S
1	Carson, Childress, Cochran, Collingsworth, Crosby, Dallam, Deaf Smith, Dickens, Donley, Floyd, Garza, Gray, Hale, Hall, Hansford, Hartley, Hemphill, Hockley, Hutchinson, King, Lipscomb, Lubbock, Lynn, Moore, Motley, Ochiltree, Oldham, Parmer, Potter, Randall, Roberts, Sherman, Swisher, Wheeler, Yoakum	Amarillo, Lubbock, Panhandle Regional, South Plains
2	Baylor, Brown, Callahan, Clay, Cos Archer, Cottle, Coleman, Comanche Eastland, Fisher, Foard, Hardeman, Haskell, Jack, Jones, Kent, Knox, Mitchell, Montague, Nolan, Runnels, Scurry, Shackelford, Stephens, Stonewall, Taylor, Throckmorton, Wichita, Willbarger, Young	Abilene, Nortex, West Central Texas
3	Collin, Cooke, Dallas, Denton, Ellis, Erath, Fannin, Grayson, Hood, Hunt Johnson, Kaufman, Navarro, Palo Pinto, Parker, Rockwall, Somervell, Tarrant, Wise	Arlington, Collin County, Dallas, Dallas County, Denton County, De Soto, Ennis, Farmers Branch, Fort Worth, Garland, Grand Prairie, Housing Options, McKinney, Mesquite, Metropolitan, North Central Texas, Tarrant County, Texoma
4	Anderson, Angelina, Bowie, Camp, Cass, Cherokee, Delta, Franklin, Gregg, Harrison, Henderson, Hopkins, Lamar, Marion, Morris, Panola, Rains, Red River, Rusk, Smith, Titus, Upshur, Van Zandt, Wood	East Texas, Gregg County, Northeast Texas

5	Hardin, Houston, Orange, Jasper, Jefferson, Nacogdoches, Newton, Polk Sabine, San Augustine, San Jacinto, Shelby, Trinity, Tyler	Beaumont, Hardin-Orange, Jefferson County, Port Arthur
6	Austin, Brazoria, Chambers, Colorado, Fort Bend, Galveston, Harris, Liberty, Matagorga, Montgomery, Walker, Waller, Wharton,	Fort Bend, Galveston, Galveston County, Harris Houston, Montgomery County Southeast Texas
7	Bastrop, Blanco, Caldwell, Falls, Fayette, Hays, Lee, Llano, Travis, Williamson	Austin, Capital Area, Heart of Texas Travis County,
8	Bell, Bosque, Brazos, Burleson, Coryell, Freestone, Grimes, Hamilton, Hill, Lampasas, Leon, Limestone, Madison, Milam, Mills, Robertson, San Saba, Washington,	Brazos Valley Central Texas, Heart of Texas,
9	Atascosa, Bandera, Bexar, Comal, Frio, Gillespie, Guadalupe, Karnes, Kendall, Kerr, Kimble, Medina, Wilson,	Alamo Area, Bexar County, San Antonio, San Antonio Housing Trust
10	Aransas, Bee, Brooks, Calhoun, DeWitt, Duval, Goliad, Gonzales, Jackson, Jim Wells, Kenedy, Kleberg, Lavaca, Live Oak, McClennan, McMullen, Nueces, Refugio, San Patricio, Victoria	Aransas Pass-Ingleside, Coastal Bend, Corpus Christi, Golden Crescent
11	Cameron, Dimmit, Edwards, Hidalgo, Jim Hogg, LaSalle, Maverick, Starr, Uvalde, Val Verde, Webb, Willacy, Zapata, Zavala	Cameron County, Harlingen, Hidalgo Willacy, Laredo, McAllen, Middle Rio Grande Valley, Webb County
12	Andrews, Borden, Coke, Concho, Crane, Crockett, Dawson, Ector, Gaines, Glasscock, Howard, Irion, Loving, Martin, Mason, McCulloch, Menard, Midland, Pecos, Reagan, Real, Reeves, Schleicher, Sterling, Sutton, Terrell, Tom Green, Upton, Ward, Winkler	Concho Valley, Midland County Odessa, Permian Basin, Tom Green
13	Brewster, Culberson, El Paso, Hudspeth, Jeff Davis, Presidio	El Paso, El Paso County

A. GOVERNMENT UNIT(S):

Indicate the government unit(s) on whose behalf the Issuer is created:

Collin County, Texas

B. OVERLAPPING AUTHORITY:

List those local government unit(s) which have a population as determined by the most recent federal census estimate of 50,000 or more, **and** which have created housing finance corporations that have the power to issue bonds to provide financing for home mortgages, **and** whose authority overlaps with the local government unit(s) on whose behalf the issuer is acting. (If none, state "none".)

City of McKinney, Texas

C. ASSIGNED AUTHORITY:

For local government units listed in **Item B** above, list all those which, with relation to the overlapping portion, are smaller than the local government unit represented by the Issuer **and** which have assigned their authority to issue qualified mortgage bonds to the Issuer for **calendar year 2014**.

None

Note: A current (within 12 months of application date), certified copy of the resolution of the governing body of each local government unit listed above MUST be included with the application. An unexecuted or outdated resolution can NOT be accepted & the population will NOT be included.

D. POPULATION INFORMATION:

State the population figure, as published in the US Department of Commerce, Bureau of the Census **2010 decennial census**, used to calculate the amount of reservation requested.

782,341 [Collin County population] less 131,117 [McKinney population] = 651,224

E. MORTGAGE CREDIT CERTIFICATES (MCCs):

Will the Issuer be exchanging any part of bond authority for authority to issue Mortgage Credit Certificates?

- Yes
 No

If yes, how much authority will be exchanged? (Please provide an amount.)

100% of the reservation received (expected to be \$20,000,000)

F. STATEMENT BY THE ISSUER REGARDING INFORMATION REQUIRED BY STATUTE:	
Has the Issuer ever received a reservation for mortgage revenue bonds or mortgage credit certificates?	
<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
If yes, what was the most recent date of reservation?	
June 27, 2012	
State the government unit(s) for which the local population was based for the above reservation:	
Collin County, Texas	
State the most recent closing date of qualified MRBs or MCCs by the Issuer:	
July 30, 2012	
State the government unit(s) for which the local population was based for the issuance of bonds:	
Collin County, Texas	
State the most recent closing date of MRBs or MCCs, the proceeds of which were available to any or all of the population of the Issuer:	
July 30, 2012	
If the Issuer is an HFC sponsored by a local government that has participated in the program of another HFC, state the most recent closing date of MRBs or MCCs, the proceeds of which were available to the population of the Issuer:	
N/A	
G. INFORMATION REGARDING LAST MRB PROGRAM OR MCC PROGRAM	
MRB PROGRAM:	
1. Size of program (\$):	
2. Mortgage Rate (%):	
3. Number of loans made:	
4. Total value of loans (\$):	
5. Unoriginated amount (\$):	
6. Refunded/Redeemed?	
7. If refunded, when?	
8. New mortgage rate (%):	
9. Number of loans from refunding:	
10. Value of loans (\$):	
11. Current TOTAL amount of unexpended proceeds available to the Issuer (MUST include proceeds available from previous refundings of volume cap issues also. Proceeds available from prepayments do not need to be included):	
Note: Trustee / Servicer letter(s) must include these amounts and reference the original issue(s)	
MCC PROGRAM:	
1. Size of program (\$):	\$3,750,000 available for MCCs (based on \$15,000,000 of volume cap)
2. Number of certificates issued:	32
3. Total amount (\$):	\$1,837,500
4. Uncommitted amount (\$):	\$1,912,500
5. Date program ends:	December 31, 2014

H. ADDITIONAL INFORMATION REGARDING LAST PROGRAM:

If less than 80% of your last program was originated, provide an explanation (your opinion) of why you experienced low origination. Example: if an allocation of \$1,000,000 was granted and less than \$800,000 was originated, state the reason.

The lending market was impacted by the difficulty of borrowers to obtain mortgage loans due to the increased regulatory requirements.

How will outcomes/results be different if you establish a 2014 Program?

The Issuer believes that the current market is recovering and regulatory requirements are adjusting so as to make it easier for the first-time homebuyer to obtain a mortgage loan.

CERTIFICATION AS TO UNEXPENDED PROCEEDS

I, the undersigned authorized representative of First Southwest Company, serving as program administrator (the "Program Administrator") under that certain Program Administrator Agreement dated as of July 30, 2012 between the Collin County Housing Finance Corporation (the "Corporation") and the Program Administrator relating to the Corporation's Mortgage Credit Certificate Program, Series 2012 (the "2012 MCC Program") hereby certify as follows:

As of the date of this certificate, \$1,837,500 of the \$3,750,000 available under the 2012 MCC Program has been certificated, and \$1,912,500 remains as uncertificated, unexpended and uncommitted proceeds under the 2012 MCC Program.

WITNESS MY HAND this November 10, 2014.

FIRST SOUTHWEST COMPANY, as Program
Administrator

By: _____

Name: Tim Nelson

Title: Senior Vice President

TEXAS BOND REVIEW BOARD

**2014 QUALIFIED MORTGAGE BOND
UTILIZATION PERCENTAGE CALCULATION WORKSHEET**

(MUST be completed for all single-family housing applications!)

	Date of last PAB allocation:	July 30, 2012
(A)	Total Amount of New Allocation Received in last Allocated Round	\$15,000,000
For Mortgage Revenue Bonds:		
(B)	Total proceeds received from the bond issue or issues associated with the Allocation referenced in (A)	\$
(C)	Total Amount of proceeds in (B) deposited into a Debt Service Reserve Fund	\$
(D)	Total Amount of proceeds in (B) resulting from Taxable Bonds	\$
(E)	Total Amount of tax exempt proceeds which did not come from the Allocation referenced in (A)	\$
(F)	Proceeds associated with the Allocation referenced in (A) available for making new mortgage loans (B) minus (C) minus (D) minus (E)	\$
(G)	Amount of funds associated with the allocation in (A) spent to purchase mortgage loans or mortgage backed securities	\$
(H)	The original principal balance of mortgage loans that have been originated, but which have not yet been purchased or included in a pool related to a purchased mortgage-backed security associated with the allocation in (A).	\$
For Mortgage Credit Certificates:		
(I)	Total amount of the Allocation referenced in (A) reserved for Mortgage Credit Certificates	\$3,750,000
(J)	Total amount of (H) utilized for Mortgage Credit Certificates	\$1,837,500
(Applications whose issuers are subject to 190.3(b)(12) are excluded from Utilization penalty)		
Utilization Percentage:		
	equals the sum of (G), (H) plus (J) divided by the sum of (F) plus (I)	49%
Applicable Utilization Percentage:		
	equals the Utilization Percentage if the Utilization Percentage is between 25% and 80%. If the Utilization Percentage is below 25% then the Utilization Percentage becomes 25%. If the Utilization Percentage is 80% or above then the Utilization Percentage becomes 100%.	49%