



To: Commissioner's Court

From: Bill Burke

Date: 12-19-14

Subject: City of Frisco Tax Office Lease

Request Commissioner's Court consideration and approval of the Lease Agreement between the City of Frisco and Collin County for property located at 6101 Frisco Square Blvd., Suite 2000, Frisco, TX. Commencing on January 1, 2015 and shall terminate December 31, 2015. Base rent shall remain at \$15.00 per square foot for 5,477 square feet.

Additional rent for common area maintenance will be \$4.39 per square foot for 6,459 square foot. This is an increase of .40¢ per square foot from the previous year. Per the City of Frisco utility costs and HVAC maintenance costs were higher in the past year (see attached calculations). Costs increased 13.28% but the City of Frisco only passed on a 10% increase.

Total lease cost is \$110,510.04.

Thank you for your consideration