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**COURT COMMUNICATION ITEM**

**Item Description**

Discussion and any action regarding amending the Project and Financing Plans of Frisco Tax Increment Reinvestment Zone Number One; Expanding the Boundaries of Frisco TIRZ 1; and providing an effective date.

**Background on Item**

The City of Frisco adopted Ordinance #14-08-47 on August 19, 2013, to expand the boundaries of the Tax Increment Reinvestment Zone number one to include additional property of the City of Frisco located at the Northwest corner of Warren Parkway and DNT. In addition they added several projects to the financing and project plans as follows:

- Multi-use Sports and Event Center, including infrastructure
- Ancillary improvements including roads, water lines, sewer lines, storm drainage improvements, landscaping, open space improvements, lighting, walkways, fountains, plazas and similar infrastructure
- Basketball Court for the arena (Legends)
- Chapter 380 Grant Agreements with developers to encourage development within the FTIRZ
- Façade and aesthetic improvements to parking facilities
- Improvements to AA minor league baseball facility
- Construction of a 40,000 square foot conference center and adjacent 1,000 spaces structured parking facility

A TIRZ Board Meeting was held on August 5, 2014.

**Financial Information**

These projects will be funded from Frisco TIRZ #1 revenue. The project cost of the MUEC will be funded from the contributions of Fisd Frisco TIRZ #1 revenues, the City of Frisco TIRZ #1 revenues and contributions from the Frisco Economic Development Corporation, and the Frisco Community Development Corporation as well as funding from Blue Star Stadium. Collin County and Collin College Frisco TIRZ #1 contributions are not affected by these changes.