

Collin County Historical Commission Historical Tax Abatement Committee Report to Commissioner's Court

March 23, 2015

2015 TAX ABATEMENT COMMITTEE REPORT

To date, the Tax Abatement Committee, in conjunction with the Historic Assets Survey Committee, added 100 new County Landmarks to the HISTORIC ASSET SURVEY and interactive map.

100 County Landmark medallions were custom-made by Holman Pottery in Plano to be awarded to those County Landmark owners who provided histories of their homes and buildings to become eligible for the historic property tax abatement program.

The Tax Abatement Committee budgeted and spent \$5,000 in 2014 for 100 (\$50 ea) medallions. The budget in 2015 is for \$1,125, in anticipation of another 11 properties being added to the HAS and map. CCHC is focused on the smaller outlying towns this year, after good participation by Celina, Farmersville, Frisco, Lucas, McKinney, Parker, Plano, and Wylie in 2015.

RTHLS

In conjunction with our work on this program, CCHC assisted property owners in achieving three (3) Registered Texas Historical Landmarks in downtown Plano this year.

2015 PROPERTIES RECOMMENDED FOR TAX ABATEMENT

CCHC inspected 142 properties for compliance with maintenance and condition requirements for tax abatement in 2015. The attached list reflects CCHC's recommendations:

- CCHC recommends approval of 136 properties for historic property tax abatement.
- Three (3) properties were denied for maintenance and condition issues, and
- Three (3) were not eligible to apply because they do not have a national, state or county marker. CCHC will follow up with those properties to obtain histories and add them to the Historic Asset Survey for eligibility in the future.

The following is a breakdown by city of those properties receiving tax abatement in 2015:

- | | |
|-------------------|---------------|
| • Celina - 2 | McKinney - 74 |
| • Farmersville- 6 | Parker -1 |
| • Frisco -7 | Plano - 35 |
| • Lucas -1 | Wylie -10 |

CCHC would like to thank all who assisted in these efforts:

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