

CERTIFICATE FOR

RESOLUTION APPROVING THE REISSUANCE OF VARIABLE RATE DEMAND
MULTIFAMILY HOUSING REVENUE BONDS (HUNTINGTON APARTMENTS
PROJECT) SERIES 1996 BY COLLIN COUNTY HOUSING FINANCE
CORPORATION

I, the undersigned, County Clerk of Collin County, Texas (the "County"), do hereby certify as follows:

1. The Commissioners Court (the "Governing Body") of the County convened in regular session at its designated meeting place in McKinney, Texas on March 26, 2015 (the "Meeting"), and the roll was called of the duly constituted members of the Governing Body, to-wit:

Keith Self	County Judge
Susan Fletcher	Commissioner, Precinct 1
Cheryl Williams	Commissioner, Precinct 2
Chris Hill	Commissioner, Precinct 3
Duncan Webb	Commissioner, Precinct 4

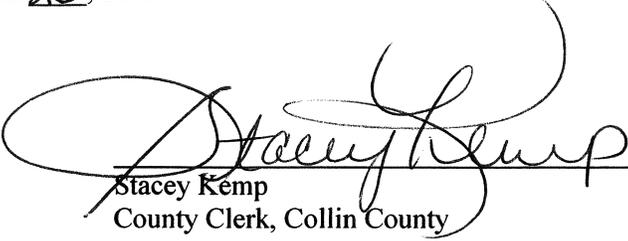
All of such persons were present [except the following: _____], thus constituting a quorum. Whereupon a written:

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(the "Resolution") was duly moved and seconded and, after due discussion, said motion, carrying with it the adoption of the Resolution, prevailed and carried with all present voting in favor.

2. A true, full and correct copy of the Resolution is attached to and follows this Certificate; the Resolution has been duly recorded in the minutes of the Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the minutes of the Meeting pertaining to the adoption of the Resolution; the persons named in the above and foregoing paragraph are the duly elected, qualified and acting members of the Governing Body; each of such members was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the Meeting, and that the Resolution would be introduced and considered for adoption at the Meeting, and each of such members consented, in advance, to the holding of the Meeting for such purpose; and the Meeting was open to the public, and public notice of the time, place, and purpose of the Meeting was given, all as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED this March 23rd, 2015.


Stacey Kemp
County Clerk, Collin County



RESOLUTION APPROVING THE REISSUANCE OF VARIABLE RATE DEMAND MULTIFAMILY HOUSING REVENUE BONDS (HUNTINGTON APARTMENTS PROJECT) SERIES 1996 BY COLLIN COUNTY HOUSING FINANCE CORPORATION

WHEREAS, the Collin County Housing Finance Corporation (the "Issuer") was created by the Commissioners Court of Collin County, Texas (the "County") pursuant to the provisions of the Texas Housing Finance Corporations Act, as amended, formerly Article 1269I-7, Vernon's Annotated Texas Civil Statutes, and now codified as Texas Local Government Code, Chapter 394 (the "Act"); and

WHEREAS, by the Issuer previously issued its Variable Rate Demand Multifamily Housing Revenue Bonds (Huntington Apartments Project) Series 1996 (the "Bonds") in connection with the acquisition and construction of a multifamily residential rental development for known as Huntington Apartments, containing 370 units, and located within the County at 4912 and 5050 Haverwood Lane, Dallas, Texas 75287 (the "Project"), and currently owned by Special Account-U, L.P. (the "Owner"); and

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), the Issuer has conducted a public hearing following reasonable public notice (a copy of which notice is attached hereto as Exhibit A) with respect to the Project and the reissuance of the Bonds in an aggregate principal amount of \$12,305,000 and has submitted to the County a Report of Public Hearing describing the comments, if any, received at such hearing, a copy of which report is attached hereto as Exhibit B; and

WHEREAS, in order to satisfy the requirements of Section 147(f) of the Code, it is necessary for the County to approve the Bonds and the Project after the public hearing has been held; and

WHEREAS, it is deemed necessary and advisable that this Resolution be adopted;

THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS THAT:

Section 1. The Commissioners Court specifically approves the Bonds, which are to be reissued in aggregate principal amount of \$12,305,000, and the Project described in Exhibit A hereto, pursuant to Section 147(f) of the Code.

Section 2. The approval herein given is in accordance with the provisions of Section 147(f) of the Code, and is not to be construed as any undertaking by the County, and the Bonds shall never constitute an indebtedness or pledge of the County, or the State of Texas, within the meaning of any constitutional or statutory provision, and the holders of the Bonds shall never be paid in whole or in part out of any funds raised or to be raised by taxation or any other revenues of the Issuer, the County, or the State of Texas except those revenues assigned and pledged by the Issuer in the trust indenture that will be executed and delivered in connection with the Bonds.

Section 3. The County Judge, the County Commissioners and County Clerk of the County and the other officers of the County are hereby authorized, jointly and severally, to execute and deliver such endorsements, instruments, certificates, documents, or papers necessary and advisable to carry out the intent and purposes of this Resolution.

PASSED AND APPROVED this March 26, 2015.