

Collin County Bond Update

May 2015





Prior to 2003

OLDER BOND ISSUES

Older Issues



- \$1.48 million budgeted and allocated on various projects
 - \$1.15 million remaining on Outdoor Camp projects
 - \$0.33 million remaining on Road Projects
- \$0.77 Remaining in Road Contingency
- Total of \$2.25 million budgeted



TAX NOTES

Tax Notes (Short-term debt)

by Year Sold



- 1996 - \$4.5 Million
 - Renovation and purchase of furniture and fixtures
- 2001 - \$4.4 Million
 - Purchase County vehicles, computer software and Courthouse renovations
- 2001 - \$4.5 Million
 - Computer related equipment
- 2002 - \$8.0 Million
 - Computer related equipment
- 2004 - \$12.0 Million
 - Computer related equipment
- 2006 - \$15.0 Million
 - Computer related equipment, equipping various County departments

Tax Note Projects



- Court Imaging
- Web Project
- Fiber Project
- VoIP Phone System
- ERP (Financial System, HR Software, etc.)
- Judicial System

Tax Notes Outstanding Projects



- \$9.38 million budgeted and allocated to projects
 - ERP - \$5.0 million
 - CIJS - \$4.0 million
 - \$0.38 million on various projects



2003 BOND AUTHORIZATION

2003 Voter Authorization



- Roads
 - \$142,000,000
- Parks & Open Space
 - \$11,000,000
- Facilities
 - \$76,000,000
- Total \$229,000,000

2003 Bond Authorization

(by Year Sold)



	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	Total
Roads	\$44.55 M	\$17.36 M	\$15.92 M	\$48.19 M	\$15.98 M	\$142.0 M
Open Space	\$2.2 M	\$2.2 M	\$2.2 M	\$2.2 M	\$2.2 M	\$11.0 M
Facilities	\$9.25 M	\$35.15 M	\$31.6 M			\$76.0 M
Total	\$56.0 M	\$54.71 M	\$49.72 M	\$50.39 M	\$18.18 M	\$229.0 M

2003 Outstanding Projects



- \$6.4 million budgeted and allocated on 2003 projects
 - \$5.9 million budgeted on road projects
 - \$488,205 budgeted on facilities projects
 - \$32,122 budgeted on open space projects
 - Funds on completed projects to be returned to contingency unless requested for another project.
- \$32,826 Remaining in Open Space Contingency



2007 BOND AUTHORIZATION

2007 Voter Authorization



- Roads
 - \$235,600,000
- Facilities
 - \$76,300,000
- Parks & Open Space
 - \$17,000,000
- Total \$328,900,000

Road Bonds – City Projects



- City of Allen \$14,250,000
- City of Anna \$4,116,875
- City of Carrollton \$606,644
- City of Celina \$5,001,500
- City of Dallas \$962,500
- Town of Fairview \$3,437,500
- City of Farmersville \$2,000,000
- City of Frisco \$46,802,500
- City of Lucas \$250,000
- City of McKinney \$32,750,000

Road Bonds – City Projects

(Cont.)



- City of Melissa \$10,350,000
- City of Murphy \$1,794,500
- City of Parker \$3,500,000
- City of Plano \$40,775,000
- City of Princeton \$7,771,000
- Town of Prosper \$4,877,288
- City of Richardson \$947,000
- City of Sachse \$1,705,000
- City of Wylie \$13,624,375

Road Bonds – County Projects



- County Road Projects \$20,130,000
- County Drainage Projects
\$4,955,500
- Discretionary \$15,000,000

Facilities Bonds



- Expansion of New Courthouse
\$47,000,000
- Juvenile Alternative Education
Facility \$10,600,000
- Expansion of Juvenile Detention
Facility \$8,500,000
- Expansion of Adult Minimum
Security Detention Facility
\$10,200,000

Parks & Open Space Bonds



- \$17,000,000 Authorized
- Original plan to issue over 5 years

Parks & Open Space

Past Issues by City



- Allen – 11.51%
- Anna – 3.75%
- Blue Ridge – 0.37%
- Celina – 2.52%
- Dallas – 2.01%
- Fairview – 0.58%
- Farmersville – 2.85%
- Frisco – 6.99%
- Josephine – 0.01%
- Lovejoy – 0.25%
- Lucas – 2.24%
- McKinney – 6.99%
- Melissa – 1.48%
- Murphy – 4.47%
- New Hope – 0.62%
- Parker – 0.90%
- Plano – 15.12%
- Princeton – 1.00%
- Prosper – 8.14%
- Richardson – 4.65%
- Royse City – 0.19%
- Wylie – 6.73%
- Arts of Collin County – 2.95%
- Collin County – 10.84%
- Other – 2.84%

2007 Bond Authorization

(by Year)



	FY 2008	FY 2009	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015 Request	FY 2016 Projected	FY 2017 Projected	Total
Roads	\$25.02 M	\$15.835 M	\$28.49 M	\$36.5 M	\$28.0 M	\$27.5 M	\$43.488 M	\$25.475 M	\$ 5.292 M	\$235.6 M
Facilities	\$4.5 M	\$26.0 M	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30.5 M
Open Space	\$0	\$2.4 M	\$2.1 M	\$3.5M	\$2.2 M	\$2.2 M	\$2.3 M	\$2.3 M	\$0	\$17.0 M
Total	\$29.52 M	\$44.235 M	\$30.59 M	\$40.0 M	\$30.2 M	\$29.7 M	\$45.788 M	\$27.775 M	\$5.292 M	\$283.1 M

2007 Outstanding Projects



- \$70.8 million budgeted and allocated on 2007 projects.
 - \$68.8 million budgeted and allocated on road projects
 - \$1.0 million budgeted and allocated on open space projects
 - \$1.0 million budgeted and allocated on facilities projects
- Funds remaining in completed projects to be returned to contingency unless requested for another project.
- \$13.3 million Remaining in Contingency for Road Projects
- \$1.3 million Remaining in Contingency for Parks & Open Space Projects

2015 Requested Bonds

Transportation



- Transportation Funding \$43,488,000
 - City of Frisco - \$6,750,000
 - City of Plano \$6,400,000
 - City of Sachse \$588,000
 - City of Wylie \$750,000
 - Collin County Regional Projects - \$29,000,000

2014 Requested Bonds

Parks & Open Space



- Parks & Open Space Funding -
\$2,300,000

Debt Service Tax Rate Impact



- Certified Estimate Provided April 30, 2015
 - Net Taxable increase of 10.5% from last year's certified value
 - Adjusted Taxable value estimated to increase 10.0% from last year's certified value.

Discussion & Action



- Approval to Authorize bond sale totaling \$45,788,000
 - Approval to Authorize the sale of \$43,488,000 in Road Bonds
 - Approval to Authorize the sale of \$2,300,000 in Open Space Bonds
- Approval to Authorize Advanced Refunding on eligible portions of the 2006 and 2007 Limited & Unlimited Tax Issues